**Corporate action notification**

**‘For a meeting of the Issuer’s Board of Directors and its agenda’**

**(disclosure of insider information)**

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| 1. General information | |
| **1.1. Full corporate name of the issuer** | Public Joint Stock Company Rosseti Kuban |
| **1.2. Short name of the issuer** | PJSC Rosseti Kuban |
| **1.3. Registered office of the issuer** | **Russian Federation, Krasnodar** |
| **1.4. PSRN of the issuer** | **1022301427268** |
| **1.5. TIN of the issuer** | **2309001660** |
| **1.6. Unique code of the issuer assigned by the registration body** | **00063-А** |
| **1.7. URL used by the issuer for information disclosure** | <https://rosseti-kuban.ru/>,  <https://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| **1.8. Published event date (corporate action), on the basis of which the notification was compiled (if applicable)** | May 17, 2021 |
| 2. Notification content | |
| 2.1 The quorum for the meeting of the Issuers’ Board of Directors and election returns on decision making:  **Number of members of the Board of Directors: eleven (11) in number.**  **Number of members participated in the meeting: nine (9) in number.**  **The quorum of PJSC Rosseti Kuban Board of Directors is present.**  **Election returns:**   |  |  |  |  | | --- | --- | --- | --- | | **Item No.** | **Number of votes** | | | | **“For”** | **“Against”** | **“Abstain”** | | **1** | **9** |  |  | | **2** | **9** |  |  | | **3** | **9** |  |  | | |
| **Disclosure of insider information/ on early termination (suspension) of authorities of executive board of the Issuer,** **as well as authorities of the management company or manager**  **Item No. 1 “On early termination of authorities of the CEO of Rosseti Kuban”.** | |
| 2.2.1. Content of resolutions passed by the Issuers’ Board of Directors:  *1. To remove the Chief Executive Officer of PJSC Rosseti Kuban Sergeev Sergey Vladimirovich early on May 17th, 2021.*  *2. To terminate the Employment Agreement No. 44, dated July 18, 2019, of PJSC Rosseti Kuban Chief Executive Officer Sergeev Sergey Vladimirovich by mutual consent of the parties under Section 1 of Part 1 of Article 77 of the Labour Code of the Russian Federation on May 17th, 2021.*    ***Information on the person whose authority has been terminated:***  *Full name: Sergeev Sergey Vladimirovich;*  *Participatory interest of this person in the authorized capital of the issuer* *and share of common stocks of the Issuer belonging to the given person: 0 / 0.* | |
| **Disclosure of insider information/ on formation of the executive board of the Issuer**  **Item No. 2 “On assignment of the Acting Chief Executive Officer of PJSC Rosseti Kuban”.** | |
| *To appoint Ebzeev Boris Borisovich as PJSC Rosseti Kuban Acting Chief Executive Officer from May 18, 2021.*  ***Information on the person appointed as PJSC Rosseti Kuban Acting Chief Executive Officer:***  *Full name: Ebzeev Boris Borisovich;*  *Participatory interest of this person in the authorized capital of the issuer and share of common stocks of the Issuer belonging to the given person: 0 / 0.* | |
| **Disclosure of insider information/ on formation of the executive board of the Issuer and early termination (suspension) of authorities of executive board of the Issuer, as well as authorities of the management company or manager**  **Item No. 3 “On determination of the person entitled to exercise the rights and duties of the employer related to the Acting Chief Executive Officer of PJSC Rosseti Kuban”.** | |
| 2.2.3. Content of resolutions passed by the Issuers’ Board of Directors:  *To authorize Ryumin Andrei Valerevich, Chief Executive Officer of PJSC Rosseti, to exercise* *on behalf of PJSC Rosseti Kuban the rights and duties of the employer as applied to the Acting Chief Executive Officer of PJSC Rosseti Kuban Ebzeev Boris Borisovich, and a power to specify the terms of the Employment Agreement, including the term of office and to sign the Employment Agreement and Supplementary Agreements hereto, and Agreements related to the Employment Termination Agreement.* | |
| 2.3. Date of the meeting of the Issuer’s Board of Directors at which the relevant resolutions were passed: **May 17, 2021**  2.4. Date and number of the Meeting Minutes of the Issuer’s Board of Directors at which the relevant resolutions were passed: **«17» May 2021, Minutes No. 432/2021.** | |
| 3. Signature | |
| 3.1. Head of Corporate Support Department \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Е.Е. Didenko  (per procuration No.23/256-н/23-2021-2-253 of February 16, 2021)  3.2. Date «17» May 2021 stamp here | |