**Corporate action notification**

**‘For a meeting of the Issuer’s Board of Directors and its agenda’**

**(disclosure of insider information)**

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| 1. General information | |
| **1.1. Full corporate name of the issuer** | *Public Joint Stock Company Rosseti Kuban* |
| **1.2. Short name of the issuer** | *PJSC Rosseti Kuban* |
| **1.3. Registered office of the issuer** | ***Russian Federation, Krasnodar*** |
| **1.4. PSRN of the issuer** | **1022301427268** |
| **1.5. TIN of the issuer** | **2309001660** |
| **1.6. Unique code of the issuer assigned by the registration body** | **00063-А** |
| **1.7. URL used by the issuer for information disclosure** | <https://rosseti-kuban.ru/>,  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| **1.8. Published event date (corporate action), on the basis of which the notification was compiled (if applicable)** | April 2, 2021 |
| 2. Notification content | |
| 2.1 The quorum for the meeting of the Issuers’ Board of Directors and election returns on decision making:  ***Number of members of the Board of Directors: eleven (11) in number.***  ***Number of members participated in the meeting: ten (10) in number.***  ***The quorum of PJSC Rosseti Kuban Board of Directors is present.***  ***Election returns:***   |  |  |  |  | | --- | --- | --- | --- | | **Item No.** | **Number of votes** | | | | **“For”** | **“Against”** | **“Abstain”** | | **1** | **10** |  |  | | **2** | **10** |  |  | | **3** | **10** |  |  | | **4** | **10** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “On approval of the tweak plan for development of business assets’ control system and mobilization implementation Plan for development of business assets’ control system of PJSC Rosseti Kuban for 2020-2022”.** | |
| 2.2.1. Content of resolutions passed by the Issuers’ Board of Directors:  *1.* *The tweak plan for development of business assets’ control system of PJSC Rosseti Kuban and mobilization implementation plan for development of business assets’ control system of PJSC Rosseti Kuban for 2020-2022* *are considered to be no longer in force passed by the Company’s Board of Directors of September 14, 2020 (Minutes No. 402/2020 of September 16, 2020).*  *2. To approve the tweak plan for development of business assets’ control system of PJSC Rosseti Kuban for 2020-2022 in accordance with Appendix No. 1 to the present resolution of the Company’s Board of Directors.*  *3. To approve the mobilization implementation plan for development of business assets’ control system of PJSC Rosseti Kuban for 2020-2022 as amended in accordance with Appendix No. 2 to the present resolution of the Company’s Board of Directors.* | |
| **Disclosure of insider information**  **Item No. 2 “On updating the status of the most important areas of business of the Company”.** | |
| 2.2.2. Content of resolutions passed by the Issuers’ Board of Directors:  *1. To approve the information on the status of the most important areas of business of the Company in accordance with Appendix No. 3 to the present resolution of the Company’s Board of Directors.*  *2. The following priority areas of the Company’s activity are considered to be no longer in force:*  *2.1. Due to the implementation and expiration of measures implementation:*  *- “Elaboration of innovation development programme”;*  *- “Comprehensive programme of the Company for reducing risks of occupational injuries of employees and third parties at integrated power grid facilities for the period of 2015-2017”;*  *- “Decrease in specific investment costs by 30 percent compared with the level of 2012”;*  *- “Decrease in operating costs by 15 percent by 2017 adjusted for inflation compared with the level of 2012 per unit of maintenance of electrically-powered equipment”;*  *- “Measures to centralize and automatize the treasury function”.*  *2.2. “Certification of equipment, materials and systems at the Company's facilities" as executed at the level of PJSC Rosseti”.*  *3. To define the “Innovation development” with execution control of ongoing Innovation Development Program of PJSC Rosseti as the priority area of the Company's activity.* | |
| **Disclosure of insider information**  **Item No. 3 “On consideration of the report concerning the performance of the Company’s investment projects included in the list of high interest objects of PJSC Rosseti Kuban for the fourth quarter of 2020”.** | |
| 2.2.3. Content of resolutions passed by the Issuers’ Board of Directors:  *1. Take into consideration the report concerning the performance of the Company’s investment projects included in the list of high interest objects of PJSC Rosseti Kuban for the fourth quarter of 2020 in accordance with Appendix No. 4 to the present resolution of the Company’s Board of Directors.*  *2. It is necessary to notice the information in accordance with Appendix No. 5 to the present resolution of the Company’s Board of Directors.*  *3. To assign the chief executive officer of PJSC Rosseti Kuban to enhance monitoring and provide the elimination of admitted delays in the control stages of master schedules and network schedules of high interest investment projects in the first quarter (Q1) 2021.* | |
| **Disclosure of insider information**  **Item No. 4 “On consideration of information of the CEO of the Company on indices of reliability level and quality of services provided to the Company subject to tariff regulation based on long-term regulation characteristics of the activity for 2020”.** | |
| 2.2.4. Content of resolutions passed by the Issuers’ Board of Directors:  *Take into consideration the information of the Company on indices of reliability level and quality of services provided to the Company subject to tariff regulation based on long-term regulation characteristics of the activity for 2020 (the settlement period of tariff regulation) in accordance with Appendix No. 6 to the present resolution of the Company’s Board of Directors.* | |
| 2.3. Date of the meeting of the Issuer’s Board of Directors at which the relevant resolutions were passed: **March 30, 2021**  2.4. Date and number of the Meeting Minutes of the Issuer’s Board of Directors at which the relevant resolutions were passed: **April 2, 2021, Minutes No. 426/2021.** | |
| 3. Signature | |
| 3.1. Head of Corporate Support Department \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Е.Е. Didenko  (per procuration No. 23/256-н/23-2021-2-253 of February 16, 2021) (signature)  3.2. Date «05» April 2021 stamp here | |