###  Minutes of the Meeting of the Board of Directors No. 419/2021

**of the Public Joint Stock Company**

###  Rosseti Kuban (PJSC Rosseti Kuban)

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| Date of Meeting | February 15, 2021 |
| Form of Meeting: | Absentee voting (by questionnaire) |
| Location of summing up the voting results: | room 202, building 2, 2А Stavropolskaya Str., Krasnodar (for postage to the Corporate Secretary of PJSC Rosseti Kuban) |
| Date on which the minutes were drawn up: | February 17, 2021 |

**Members of the Board of Directors:** 11 persons

**Members of the Board of Directors were submitted the checklists**: Gavrilov A.I. (Chairman of the Board of Directors), Alyushenko I.D., Varvarin A.V., Guryanov D.L., Logatkin A.V., Medvedev M.V., Sergeev S.V., Terekhov I.A., Shagina I.A., Yavorskiy V.K.

**Members of the Board of Directors were not submitted the checklists:** Varseev V. V.

In accordance with the Clause 7.3 “Regulations on the Board of Directors of Public Joint Stock Company of Power Industry and Electrification of Kuban” (passed by the decision of the Annual General Meeting of Shareholders of PJSC Kubanenergo, Minutes No. 43 of May 29, 2020) at least half of the number of elected members of the Board of Directors of the Company constitutes a quorum for a meeting of the Board of Directors.

**A quorum is present.**

**Agenda of the meeting of the Board of Directors:**

1. On approval of KPI targets of the CEO of PJSC Rosseti Kuban for 2021.
2. On consideration of the report of the CEO on the implementation of non-core assets register for the fourth quarter (Q4) of 2020 and 2020, on the approval of the updated register of non-core assets of PJSC Rosseti Kuban.

**Item No. 1:** **On approval of KPI targets of the CEO of PJSC Rosseti Kuban for 2021.**

**The following solution was offered:**

 *To approve KPI targets of the CEO of PJSC Rosseti Kuban for 2021 in accordance with Appendix No. 1 to the present resolution of the Company’s Board of Directors.*

**The results of voting:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Gavrilov A.I. | - | **“FOR”** | Medvedev M.V. | - | **“FOR”** |
| Alyushenko I. D | - | **“FOR”** | Sergeev S.V. | - | **“FOR”** |
| Varvarin А.V. | - | **“FOR”** | Terekhov I.A. | - | **“FOR”** |
| Guryanov D.L. | - | **“FOR”** | Shagina I.A. | - | **“FOR”** |
| Logatkin A.V. | - | **“FOR”** | Yavorskiy V.К. | - | **“FOR”** |

Thus, regarding the first Agenda Item of the meeting, the resolution **was adopted unanimously** by the Board of Directors participating in the meeting.

**Item No. 2:** **On consideration of the report of the CEO on the implementation of non-core assets register for the fourth quarter (Q4) of 2020 and 2020, on the approval of the updated register of non-core assets of PJSC Rosseti Kuban.**

**The following solution was offered:**

1. *Take into consideration the report on the implementation of non-core assets register for the fourth quarter (Q4) of 2020 and 2020 in accordance with* *Appendix No. 2 to the present resolution of the Company’s Board of Directors*
2. *To approve the updated register of non-core assets as amended in accordance with Appendix No. 3 to the present resolution of the Board of Directors.*

**The results of voting:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Gavrilov A.I. | - | **“FOR”** | Medvedev M.V. | - | **“FOR”** |
| Alyushenko I. D | - | **“FOR”** | Sergeev S.V. | - | **“FOR”** |
| Varvarin А.V. | - | **“FOR”** | Terekhov I.A. | - | **“FOR”** |
| Guryanov D.L. | - | **“FOR”** | Shagina I.A. | - | **“FOR”** |
| Logatkin A.V. | - | **“FOR”** | Yavorskiy V.К. | - | **“FOR”** |

Thus, regarding the second Agenda Item of the meeting, the resolution **was adopted unanimously** by the Board of Directors participating in the meeting.

**Chairman of the Board of Directors А.I. Gavrilov**

**Corporate Secretary O.V. Russu**