

Corporate action notification
“On resolutions passed by the Issuer’s Board of Directors”
(disclosure of insider information)

1. General information			
1.1 Full corporate name of the issuer	Public Joint Stock Company of Power Industry and Electrification of Kuban		
1.2. Short name of the issuer	PJSC Kubanenergo		
1.3. Registered office of the issuer	the Russian Federation, Krasnodar		
1.4. PSRN of the issuer	1022301427268		
1.5. TIN of the issuer	2309001660		
1.6. Unique code of the issuer assigned by the registration body	00063-A		
1.7. URL used by the issuer for information disclosure	http://www.kubanenergo.ru http://www.e-disclosure.ru/portal/company.aspx?id=2827		
1.8. Published event date (corporate action), on the basis of which the notification was compiled (if applicable)	March 23, 2020		
2. Notification content			
2.1 The quorum for the meeting of the Issuers’ Board of Directors and election returns on decision making: <i>Number of members of the Board of Directors: eleven (11) in number.</i> <i>Number of members participated in the meeting: eleven (11) in number.</i> <i>The quorum of PJSC Kubanenergo Board of Directors is present.</i> <i>Election returns:</i>			
Item No.	Number of votes		
	“For”	“Against”	“Abstain”
1	11		
2	11		
Disclosure of insider information			
Item No. 1 “On the progress of public hearing on Investment Programme of the Company”			
2.2.1. Content of resolutions passed by the Issuers’ Board of Directors: <i>1. Take into consideration the information on the progress of public hearing.</i> <i>2. To assign the chief executive officer (CEO) to provide finalizing the project draft amendments to the Investment Programme of PJSC Kubanenergo, approved by Order of the Ministry of Energy of the Russian Federation of December 1, 2017 No.21@ (taking into account amendments up to Order of the Ministry of Energy of the Russian Federation of December 2, 2019 No. 14@) in accordance with Appendix 1.</i>			
Item No.2 “On approval of the Regulation concerning the reconstruction of facilities of PJSC Kubanenergo provided by the third parties.”			
2.2.2. Content of resolutions passed by the Issuers’ Board of Directors: <i>1. To approve the Regulation concerning the reconstruction of facilities of PJSC Kubanenergo provided by the third parties in accordance with Appendix No.2 to the present resolution of the Board of Directors.</i> <i>2. Procedure of reconstruction of facilities of PJSC Kubanenergo is considered to be no longer in force, provided by the third parties and passed by the Company’s Board of Directors of May 18, 2018 (Minutes of May 21, 2018 No. 310/2018).</i>			
2.3. Date of the meeting of the Issuer’s Board of Directors at which the relevant resolutions were passed: <i>March 20, 2020</i>			
2.4. Date and number of the Meeting Minutes of the Issuer’s Board of Directors at which the			

relevant resolutions were passed: ***March 23, 2020, Minutes No. 382/2020.***

3. Signature

3.1. Head of Corporate Management
and Shareholders' Arrangements Department _____ E.E. Didenko
(per procuration No.23/256-Н/23-2020-4-130 of January 23, 2020) (signature)

3.2. Date «23» March 2020 stamp here