

**Minutes of the Board of Directors Meeting No. 334/2019**  
**Public joint stock Company of power industry and electrification of Kuban**  
**(Kubanenergo PJSC)**

Date of the meeting	29 March 2019
Form of the meeting	Absentee (by filling in questionnaires)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of the Corporate Secretary of “Kubanenergo” PJSC)
Date of drawing up minutes	1 April 2019

**Board of Directors Members: 11**

**Questionnaires were submitted by:** Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

**Questionnaires were not submitted by:** none

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 28.05.2018, minutes No.40), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

**Quorum is present**

**Agenda**

1. Approval of the Programme of Kubanenergo PJSC on Reduction of Overdue Receivables for Transmission Services and Settlement of Disputes as of 01.01.2019
2. Discussion of a report of the CEO on observance of Information Policy of the Company in 2018
3. Approval of Insurers of Kubanenergo PJSC
4. Discussion of a report of the CEO on insurance protection of the Company in the 4<sup>th</sup> quarter of 2018

**Item 1**

**Approval of the Programme of Kubanenergo PJSC on Reduction of Overdue Receivables for Transmission Services and Settlement of Disputes as of 01.01.2019**

The following resolution is proposed:

1. To approve the Programme of Kubanenergo PJSC on Reduction of Overdue Receivables for Transmission Services and Settlement of Disputes as of 01.01.2019, as specified in Annex 1 to the present resolution of the Company’s Board of Directors.
2. To take note of the Report on implementation of the Programme of Kubanenergo PJSC on Reduction of Overdue Receivables for Transmission Services and Settlement of Disputes as of 01.10.2018, as specified in Annex 2 to the present resolution of the Company’s Board of Directors.
3. To take note of the Report of Kubanenergo PJSC on measures taken in respect of receivables existing as of the 4<sup>th</sup> quarter of 2018, as well as newly accrued receivables, as specified in Annex 3 to the present resolution of the Company’s Board of Directors.
4. To take note of the Report on implementation of the instructions issued the Board of Directors on 30.03.2018 (minutes No.305/2018) pertaining collection of 2 766 million rubles of overdue

receivables from the sum of receivables existing as of 01.01.2018 in 2018, as specified in Annex 4 to the present resolution of the Company's Board of Directors.

5. To instruct the CEO of the Company to:

5.1. Ensure collection of 2 942 million rubles of overdue receivables from the sum of receivables existing as of 01.01.2019 in 2019, precisely: 387 million rubles in the 1<sup>st</sup> quarter of 2019, 470 million rubles in the 2<sup>nd</sup> quarter of 2019, 970 million rubles in the 3<sup>rd</sup> quarter of 2019, 1 178 million rubles in the 4<sup>th</sup> quarter of 2019.

5.2. Ensure quarterly reporting on the process of implementation of the instructions set forth in paragraph 5.1 of this resolution (on a cumulative total from the beginning of the year).

#### **Voting results**

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the first issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

#### **Item 2**

##### **Discussion of a report of the CEO on observance of Information Policy of the Company in 2018**

The following resolution is proposed:

It is advised to take into consideration report of the CEO on observance of Information Policy of the Company in 2018, as specified in Annex 5 to the present resolution of the Company's Board of Directors.

#### **Voting results**

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

#### **Item 3**

##### **Approval of Insurers of Kubanenergo PJSC**

The following resolution is proposed:

1. It is advised to appoint as the Company's Insurer the candidate specified in Annex 6 to the present resolution of the Company's Board of Directors.

2. Confidential.

#### **Voting results**

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the third issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

#### **Item 4**

#### **Discussion of a report of the CEO on insurance protection of the Company in the 4<sup>th</sup> quarter of 2018**

The following resolution is proposed:

It is advised to take into consideration report of the CEO on insurance protection of the Company in the 4<sup>th</sup> quarter of 2018”, as specified in Annex 7 to the present resolution of the Company’s Board of Directors.

#### **Voting results**

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the fourth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

**Chairperson of the BoD**

**Sergeeva O.A.**

**Corporate secretary**

**Russu O.V.**