

Minutes of the Board of Directors Meeting No. 320/2018
Public joint stock Company of power industry and electrification of Kuban
(Kubanenergo PJSC)

Date of the meeting 2 November 2018
Form of the meeting Absentee (by filling in questionnaires)
Place of vote counting office 105, building 1, 2A Stavropolskaya St.,
Krasnodar (postal address of the Corporate Secretary of
“Kubanenergo” PJSC)
Date of drawing up minutes 2 November 2018

Board of Directors Members: 11

Questionnaires were submitted by: Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

Questionnaires were not submitted by:

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 28.05.2018, minutes No.40), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On adoption of changes to the Unified Standard of Procurement of Rosseti PJSC (Procurement Policy) approved by the Board of Directors of Rosseti PJSC.
2. On discussion of a report made by the Director General of Kubanenergo PJSC on the process of implementation of the registry of non-core assets in the 3rd quarter of 2018 and update of the registry of non-core assets of Kubanenergo PJSC.
3. On discussion of a report on purchase of power grid facilities that do not require approval of the Board of Directors of Kubanenergo PJSC for the second quarter of 2018.

Item 1

On adoption of changes to the Unified Standard of Procurement of Rosseti PJSC (Procurement Policy) approved by the Board of Directors of Rosseti PJSC

The following resolution is proposed:

To adopt the changes to the Unified Standard of Procurement of Rosseti PJSC (Procurement Policy) approved by the Board of Directors of Rosseti PJSC (minutes of the meeting No.324 of 05.10.2018), as per Annex 1 to the resolution of the Company’s Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the first issue, the proposed decision was unanimously adopted by the members of the Board of Directors participating in the meeting.

Item 2

On discussion of a report made by the Director General of Kubanenergo PJSC on the process of implementation of the registry of non-core assets in the 3rd quarter of 2018 and update of the registry of non-core assets of Kubanenergo PJSC

The following resolution is proposed:

1. To take note of the report on the process of implementation of the registry of non-core assets in the 3rd quarter of 2018, as per Annex 2 to the resolution of the Company's Board of Directors.
2. To update of the registry of non-core assets of Kubanenergo PJSC, as per Annex 3 to the resolution of the Company's Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was unanimously adopted by the members of the Board of Directors participating in the meeting.

Item 3

On discussion of a report on purchase of power grid facilities that do not require approval of the Board of Directors of Kubanenergo PJSC for the second quarter of 2018

The following resolution is proposed:

To take note of the report on purchase of power grid facilities that do not require approval of the Board of Directors of Kubanenergo PJSC for the second quarter of 2018, as per Annex 4 to the resolution of the Company's Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the third issue, the proposed decision was unanimously adopted by the members of the Board of Directors participating in the meeting.

Chairperson of the BoD

Sergeeva O.A.

Corporate secretary

Russu O.V.