

**Minutes of the Board of Directors Meeting No. 302/2018**  
**Public joint stock Company of power industry and electrification of Kuban**  
**(Kubanenergo PJSC)**

Date of the meeting 22 February 2018  
Form of the meeting postal voting (by filling in questionnaires)  
Place of vote counting office 105, building 1, 2A Stavropolskaya St.,  
Krasnodar (postal address of the Corporate Secretary of  
“Kubanenergo” PJSC)  
Date of drawing up minutes 22 February 2018

**Board of Directors Members: 11**

**Questionnaires were submitted by:** Fadeev A.N. (Chairperson of the BoD), Varvarin A.V., Balayeva S.A., Gavrilov A.I., Gritsenko V.F., Yefimov A.L., Medvedev M.V., Osipova Ye.N., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

**Questionnaires were not submitted by:** none

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 20.06.2017, minutes No.39), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

**Quorum is present**

Agenda

1. On changes to the Investment Programme of Kubanenergo PJSC 2018-2022, that was approved by the RF Ministry of Energy on 01.12.2017 by the order No.21@, in accordance with the Rules for approval of investment programmes of power companies approved by the Government of the Russian Federation on 01.12.2009 by order No.977

**Item 1**

**On changes to the Investment Programme of Kubanenergo PJSC 2018-2022, that was approved by the RF Ministry of Energy on 01.12.2017 by the order No.21@, in accordance with the Rules for approval of investment programmes of power companies approved by the Government of the Russian Federation on 01.12.2009 by order No.977**

The following resolution is proposed:

1. To approve the proposed changes to the Investment Programme of Kubanenergo PJSC 2018-2022, that was approved by the RF Ministry of Energy on 01.12.2017 by the order No.21@, in accordance with the Annex1 to this resolution.
2. To instruct the sole executive body of the Company to:
  - 2.1. ensure approval of the proposed changes to the Investment Programme of Kubanenergo PJSC 2018-2022, that was approved by the RF Ministry of Energy on 01.12.2017 by the order No.21@.
  - 2.2. submit a report on implementation of paragraph 2.1 of this resolution to the Company’s BoD within 30 calendar days after approval of the changes proposed to introduction to the Investment Programme of Kubanenergo PJSC 2018-2022.

**Voting results**

Fadeev A.N.	-	FOR	Medvedev M.V.	-	FOR
Gavrilov A.I.	-	FOR	Osipova Ye.N.	-	FOR
Balayeva S.A.	-	FOR	Tyurkin K.V.	-	FOR
Varvarin A.V.	-	FOR	Khokholkova K.V.	-	FOR
Gritsenko V.F.	-	FOR	Shagina I.A.	-	FOR
Yefimov A.L.	-	FOR			

Thus, on the first issue, the proposed decision was unanimously adopted by the members of the Board of Directors participating in the meeting.

**Chairperson of the BoD**

**Fadeev A.N.**

**Corporate secretary**

**Russu O.V.**