
registered on 14 December 2017

Bank of Russia

(name of the registration agency)

(signature of the authorized person)

(seal of the registration agency)

CHANGES TO THE DECISION ON THE ADDITIONAL ISSUE OF SECURITIES

Public joint stock company of power industry and electrification of Kuban

Uncertified registered ordinary shares at par value of 100 (one hundred) rubles each in the amount of 57 457 846 (fifty seven million four hundred fifty seven thousand eight hundred forty six) pieces, publicly offered

State registration number of the issue (additional issue) of securities

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Date of the state registration of the issue (additional issue) of securities: 15 December 2016.

The changes are introduced upon the resolution of the Board of Directors of Public joint stock company of power industry and electrification of Kuban that was adopted on 13 November 2017, minutes No.289/2017 from 13 November 2017.

Address of the issuer and contact numbers: Krasnodar, Russian Federation; (861) 212 25 10, (861) 212 23 09.

Director General

16 November 2017

_____ Gavrilov A.I.

seal

1. Text of the original version of the amended document (specifying its sections, paragraphs, and subparagraphs):

Paragraphs 1, 2 and 3 of the section “Procedure for determining the end date of the placement” of subclause 8.2. “Period of distribution of the securities” of clause 8 “Terms and method of placement of securities of the additional issue” of the Decision on the additional issue of securities:

“The end date for the placement of shares is the earliest of the following dates:

1) the date of placement of the last additionally issued security

1 (one) year from the date of state registration of the additional securities issue (“The deadline for the placement of shares”).”

The restated version of the amended document (specifying its sections, paragraphs, and subparagraphs):

Paragraphs 1, 2 and 3 of the section “Procedure for determining the end date of the placement” of subclause 8.2. “Period of distribution of the securities” of clause 8 “Terms and method of placement of securities of the additional issue” of the Decision on the additional issue of securities:

“The end date for the placement of shares is the earliest of the following dates:

1) the date of placement of the last additionally issued security

2) 468th (four hundred sixty eighth) day from the date of state registration of the additional securities issue (“The deadline for the placement of shares”).”

2. Text of the original version of the amended document (specifying its sections, paragraphs, and subparagraphs):

Paragraph 7 of subclause 8.3 “Securities placement procedure” of clause 8 “Terms and method of placement of securities of the additional issue” of the Decision on the additional issue of securities:

“The Offers shall be submitted to the Issuer within 21 (twenty one) days after the latest of the following acts done by the issuer : posting invitations to make offers in the newswire, posting invitations to make offers on the pages of the Internet at the following addresses: <http://kubanenergo.ru/> and <http://www.e-disclosure.ru/portal/company.aspx?id=2827> (hereinafter referred to as the Offer collection period).”

The restated version of the amended document (specifying its sections, paragraphs, and subparagraphs):

Paragraph 7 of subclause 8.3 “Securities placement procedure” of clause 8 “Terms and method of placement of securities of the additional issue” of the Decision on the additional issue of securities:

“The Offers shall be submitted to the Issuer within 128 (one hundred twenty eight) days after the latest of the following acts done by the issuer: posting invitations to make offers in the newswire, posting invitations to make offers on the pages of the Internet at the following addresses: <http://kubanenergo.ru/> and <http://www.e-disclosure.ru/portal/company.aspx?id=2827> (hereinafter referred to as the Offer collection period). The procedure for notifying potential purchasers on extension of the period during which offers for purchase of securities may be submitted: Notification of potential purchasers of the extension of the period during which offers for acquisition of placed securities may be submitted (hereinafter – Notification on extension of the deadline for submission of offers) shall be made no later than 5 (five) business days after the publication of information on registration of amendments to the Decision on the additional issue of securities and (or) Prospectus of the issuer’s securities that stipulate the extension of the specified period on the page of the registering authority on the Internet by publication by the issuer of such Notice on extension of the deadline for submission of offers on Internet pages at: <http://kubanenergo.ru/> and <http://www.e-disclosure.ru/portal/company.aspx?id=2827>.”

3. Text of the original version of the amended document (specifying its sections, paragraphs, and subparagraphs):

Subclause 9) of clause 11 “Procedure for disclosing information concerning the additional issue of securities” of the Decision on the additional issue of securities:

“9) Procedure for disclosure of information on the possibility of concluding a Share purchase agreement beyond the frameworks of the pre-emptive rights:

For the purpose of concluding an agreement to acquire the shares beyond the frameworks of pre-emptive rights, the issuer shall within 5 (five) days after the sole executive body has summed up the results of exercising the pre-emptive right to acquire additional shares, but not before the disclosure of the results of exercising the preemptive right to purchase the shares, publish in the news and on the Internet at the following websites: <http://kubanenergo.ru/> and <http://www.e-disclosure.ru/portal/company.aspx?id=2827> an invitation to make offers (offer) to acquire placed securities (hereinafter – the Invitation to make offers) addressed to the general public.”

The restated version of the amended document (specifying its sections, paragraphs, and subparagraphs):

Subclause 9) of clause 11 “Procedure for disclosing information concerning the additional issue of securities” of the Decision on the additional issue of securities:

“9) Procedure for disclosure of information on the possibility of concluding a Share purchase agreement outside the frameworks of the pre-emptive rights:

For the purpose of concluding an agreement to acquire the shares outside the frameworks of pre-emptive rights, the issuer shall within 5 (five) days after the sole executive body has summed up the results of exercising the pre-emptive right to acquire additional shares, but not before the disclosure of the results of exercising the preemptive right to purchase the shares, publish in the news and on the Internet at the following websites: <http://kubanenergo.ru/> and <http://www.e-disclosure.ru/portal/company.aspx?id=2827> an invitation to make offers (offer) to acquire placed securities (hereinafter – the Invitation to make offers) addressed to the general public. The procedure for notifying potential purchasers on extension of the period during which offers for purchase of securities may be submitted: Notification of potential purchasers of the extension of the period during which offers for acquisition of placed securities may be submitted (hereinafter – Notification on extension of the deadline for submission of offers) shall be made no later than 5 (five) business days after the publication of information on registration of amendments to the Decision on the additional issue of securities and (or) Prospectus of the issuer’s securities that stipulate the extension of the specified period on the page of the registering authority on the Internet by publication by the issuer of such Notice on extension of the deadline for submission of offers on Internet pages at: <http://kubanenergo.ru/> and <http://www.e-disclosure.ru/portal/company.aspx?id=2827>.”