

Audit Committee of the Board of Directors
Public Joint Stock Company of Power Industry and Electrification of Kuban

**Excerpt from the minutes No.52/2017
of meeting by correspondence of the Audit Committee
of the Board of Directors of Kubanenergo PJSC**

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| Form of the meeting | meeting by correspondence |
| Date and time of the meeting | 04.04.2017; 5.00p.m. |
| Place of the meeting | 2A Stavropolskaya str., Krasnodar |
| Date of making the minutes of the meeting | 05.04.2017 |

Number of members of the Audit Committee: 3 persons

Members of the Committee that attended the meeting: Sofyin V.V., Khokholkova K.V., Serov A.Yu.

Members of the Committee that sent voting ballots: none

The quorum is present.

Item 2: Preliminary consideration of the nomination of the external auditor of the Company to audit the accounting (financial) statements of the Company for 2017

Resolution:

To recommend to the Board of Directors of the Company to propose the Annual General Meeting of Shareholders of the Company to approve RSM RUS, LLC. (4 Pudovkina street, Moscow, 119285, Russia) as the Company's Auditor, recognized as the winner of an open one-stage tender without prequalification of bidders (Minutes of the Procurement Commission from 14.04.2014 v 5/552r).

Voting results:

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|-------------|---|-----|------------------|---|-----|
| Sofyin V.V. | - | FOR | Khokholkova K.V. | - | FOR |
| Serov A.Yu. | - | FOR | | | |

Thus, the decision of the second item was unanimously adopted by the members of the Audit Committee

Secretary of the Committee

Didenko Ye.Ye.