



Minutes of Board of Directors Meeting No. 244/2016
Public joint stock Company of power industry and electrification of Kuban
(“Kubanenergo” PJSC)

Date of meeting 30 June 2016
Form of holding the meeting absentee voting (questionnaire)
Place of vote counting office 105, building 1, 2A Stavropolskaya St., Krasnodar
(postal address of “Kubanenergo” PJSC)
Date of vote counting 30.06.2016, 5 p.m.
Date of drawing up minutes 1 July 2016

Board of Directors Members: 11

Questionnaires were submitted by: Bobkov D.A., Bogashov A.Ye., Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Yefimov A.L., Mangarov Yu.N., Serov A.Yu., Sofyin V.V., Khokholkova K.V., Shmakov I.V.

Questionnaires were not submitted by: none

According to requirements of paragraph 7.3 of Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders dated 27.06.2016, minutes No.37), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On election of Chairperson of the Company’s Board of Directors
2. On election of Deputy Chairperson of the Company’s Board of Directors
3. On election of Corporate Secretary of Kubanenergo PJSC, assigning authorities to determine the conditions of the contract and sign the contract with Corporate Secretary of Kubanenergo PJSC

Item 1

On election of Chairperson of the Company’s Board of Directors

The following decision is proposed:

To appoint Mangarov Yuri Nikolaevich, Chief advisor, Rosseti PJSC, for the position of the Chairperson of the Company’s Board of Directors.

Voting results

Bobkov D.A.	-	FOR	Mangarov Yu.N.	-	FOR
Bogashov A.Ye.	-	FOR	Serov A.Yu.	-	FOR
Varvarin A.V.	-	FOR	Sofyin V.V.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Gritsenko V.F.	-	FOR	Shmakov I.V.	-	FOR
Yefimov A.L.	-	FOR			

Thus, the decision on the first item was unanimously adopted by the BoD members participating in the meeting.

Item 2

On election of Deputy Chairperson of the Company’s Board of Directors

The following decision is proposed:

To appoint Sofyin Vladimir Vladimirovich, Director of the Department for technological development and innovation, for the position of the Deputy Chairperson of the Company’s Board of Directors

Voting results

Bobkov D.A.	-	FOR	Mangarov Yu.N.	-	FOR
Bogashov A.Ye.	-	FOR	Serov A.Yu.	-	FOR
Varvarin A.V.	-	FOR	Sofyin V.V.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Gritsenko V.F.	-	FOR	Shmakov I.V.	-	FOR
Yefimov A.L.	-	FOR			

Thus, the decision on the second item was unanimously adopted by the BoD members participating in the meeting.

Item 3

On election of Corporate Secretary of Kubanenergo PJSC, assigning authorities to determine the conditions of the contract and sign the contract with Corporate Secretary of Kubanenergo PJSC

The following decision is proposed:

1. To appoint Russu Olga Vladimirovna, Chief specialist of Corporate governance and Shareholders relations Department of Kubanenergo PJSC, for the position of Corporate Secretary of the Company.
2. To authorize Director General of Kubanenergo PJSC to determine the terms of the contract with Russu Olga Vladimirovna, the Corporate Secretary of the Company, and sign the contract on behalf of the Company.

Voting results

Bobkov D.A.	-	FOR	Mangarov Yu.N.	-	FOR
Bogashov A.Ye.	-	FOR	Serov A.Yu.	-	FOR
Varvarin A.V.	-	FOR	Sofyin V.V.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Gritsenko V.F.	-	FOR	Shmakov I.V.	-	FOR
Yefimov A.L.	-	FOR			

Thus, the decision on the third item was unanimously adopted by the BoD members participating in the meeting.

Chairperson

Mangarov Yu.N..

Corporate secretary

Russu O.V.