

Procedure for convening and holding General meeting of shareholders of “Kubanenergo” PJSC

Procedure for notifying shareholders (participants) on holding the meeting (session) of the supreme management body of the issuer:

Notice of General Meeting of Shareholders shall be published on the web site of Company www.kubanenergo.ru on the Internet not later than 30 (thirty) days prior to the meeting date.

Voting ballots for voting on the agenda issues shall be submitted by a registered letter to the addresses specified in the list of persons entitled to attend the General Meeting of Shareholders, or shall be served against signature to each person specified in the list of persons entitled to attend the General Meeting of Shareholders, the latest 20 (twenty) days prior to the closing date of ballots acceptance by the Company.

Persons (bodies) entitled to convene (request) an extraordinary meeting (session) of the Issuer's management body and the procedure for submitting (making) such requests:

According to Article 14 of the Charter of “Kubanenergo” PJSC the extraordinary General Meeting of the Company's Shareholders shall be held in compliance with the resolution of the Board of Directors on the ground of their own initiative, upon the request of the Auditing Commission, the Company's external Auditor, and shareholders (shareholder), holding at least 10 (ten) percent of voting shares of the Company as of the request date.

The request for holding of an extraordinary General Meeting of the Company's Shareholders shall contain the issues to be included into the agenda of the meeting.

The persons (person), requesting to convene an extraordinary General Meeting of the Company's Shareholders is entitled to submit the draft resolution of the extraordinary General Meeting of the Company's Shareholders, propose the form of the General Meeting procedure. If the request to convene an extraordinary General Meeting of Shareholders is made by shareholders (shareholder), it shall contain the names (descriptions) of shareholders (shareholder) requesting to convene such a meeting and the number and category (type) of shares of the Company owned by them. The request to convene an extraordinary General Meeting of the Company's Shareholders shall be signed by the persons (person), who requests to convene an extraordinary General Meeting of the Company's Shareholders.

Within 5 (five) days since the date of submission of the request of the Auditing Commission, the Company's external Auditor or shareholders (shareholder), holding at least 10 (ten) percent of the voting shares of the Company, to convene an extraordinary General Meeting of the Company's Shareholders, the Board of Directors is to make a decision on convening of extraordinary General Meeting of the Company's Shareholders or on refusal to convene it.

The decision of the Board of Directors to convene an extraordinary General Meeting of the Company's Shareholders or a reasoned refusal to convene the same shall be delivered to the persons requesting to convene the meeting the latest within 3 (three) days since making of such decision.

The procedure for determining the date of the meeting (session) of the supreme management body of the issuer:

In accordance with the Regulations on the General Meeting of Shareholders of “Kubanenergo” PJSC date of the general meeting of shareholders shall be determined by the Board of Directors.

Within 5 (five) days since the date of submission of the request of the Auditing Commission, the Company's external Auditor or shareholders (shareholder), holding at least 10 (ten) percent of the voting shares of the Company, to convene an extraordinary General Meeting of the Company's Shareholders, the Board of Directors is to make a decision on convening of extraordinary General Meeting of the Company's Shareholders or on refusal to convene it.

Persons entitled to submit proposals to the agenda of the meeting (session) of the issuer's supreme management body and the procedure for making such proposals:

Shareholders (shareholder) holding on aggregate at least 2 (two) percent of the voting shares of the Company are entitled to put forward proposals to be included into the agenda of the annual General Meeting of Shareholders and propose their nominees to the Board of Directors and the Auditing Commission and their number shall not exceed the number specified for the respective body.

The proposal to add the issues to the agenda of the General Meeting of Shareholders and proposals of nominees shall be made in a written form stating the name (description) of the proposing shareholders (shareholder), number and category (type) of shares owned by them (him) and shall be signed by the shareholders (shareholder).

The proposal to add issues to the agenda of the General Meeting of Shareholders shall specify the wording of each proposed issue and the proposal of nominees shall specify the name and details of identification document (series and (or) number of document, date and place of issue, issuing authority) of each nominee, name of body to which he is proposed to be elected

Persons who have access to the information (materials) to be provided for the preparation and holding of the meeting (session) of the issuer's supreme management body and the procedure for reviewing such information (materials):

The information (materials) about the General Meeting agenda issues – within 20 (twenty) days (and in case of the General Meeting with the agenda including the issue concerning the Company reorganization within 30 (thirty) days) prior to the General Meeting date – shall be available to the persons entitled to attend the General Meeting of Shareholders in order to familiarize therewith in the office of the executive body of the Company and other places the addresses whereof are specified in the notice of the General Meeting of Shareholders, as well as on webpage www.kubanenergo.ru. The stated information (materials) shall be available to persons participating in the General Meeting of Shareholders in the course of the meeting. This company aims to ensure the availability of materials for the General Meeting of Shareholders not less than 30 days prior to the meeting.

The procedure of familiarization with the information (materials) related to the agenda of the General Meeting of Shareholders by the persons entitled to attend the General Meeting of Shareholders and the list of such information (materials) shall be defined by the resolution of the Board of Directors of the Company.

Procedure for announcement (bringing to the attention of shareholders (participants) of the issuer_ decisions adopted by the supreme governing body of the issuer as well as voting results:

Decisions adopted by the General Shareholders Meeting and the voting results are announced at the general meeting of shareholders, and should be provided to the persons included in the list of persons entitled to attend the general meeting of shareholders, in the form of Report on voting in the manner prescribed for notifying on the General Meeting of Shareholders no later than four working days after the closing date of the General Meeting of Shareholders.

If as of the date of making the list of persons entitled to attend the General Meeting of Shareholders a person registered in the registry of shareholders of the Company was a nominee shareholder, then the report on the results of voting shall be sent in electronic form (in the form of an electronic document signed by electronic signature) to a nominal holder of shares. Nominee shareholder shall inform their participants on the report on the voting results obtained in accordance with this clause of the Charter, in the manner and within the time established by regulations of the Russian Federation or the contract the depositor.