

2 Stavropolskaya street, Krasnodar 350033
phone: (861) 268-59-13, fax (861) 268-24-93
teletype: 221292 KAHBA, telet@kuben.elektra.ru

Minutes of Board of Directors Meeting No. 209/2015
Open joint stock company of power industry and electrification of Kuban
(“Kubanenergo” JSC)

Date of meeting	24 April 2015
Form of holding the meeting	absentee voting (questionnaire)
Place of vote counting	Office 105, building 1, 2 Stavropolskaya St., Krasnodar (postal address of “Kubanenergo”, JSC)
Date of vote counting	24.04.2015, 5 p.m.
Date of drawing up minutes	27 April, 2015

Board of Directors Members: 11

Questionnaires were submitted by: Sergeyev S.V. (chairperson of BoD), Varvarin A.V., Kobelyan A.M., Lavrova M.A., Mezhevich V.E., Sukhov O.A., Kharin A.N., Khokholkova K.V., Chermenteeva Yu. P., Shatokhin A.G.

Questionnaires were not submitted by: Gavrilov A.I.

According to requirements of paragraph 7.3 of Regulation on order of conveying and holding meetings of “Kubanenergo”, JSC Board of Directors approved by decision of annual General meeting of “Kubanenergo”, JSC shareholders dated 22.06.2012, minutes No.31, quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. Convening of annual General meeting of shareholders and choosing the form of the meeting
2. Fixing the date, time and selecting the place of annual General meeting of shareholders, time of the registration of persons participating in the annual General meeting of shareholders
3. Fixing the date of making the list of persons entitled to participate in annual General meeting of shareholders 4
4. Introduction of changes to Regulations on placement of temporarily disposable monetary resources of the Company

Item 1

Convening of annual General meeting of shareholders and choosing the form of the meeting.

The following decision is proposed:

To convening annual General meeting of shareholders and choosing the form of the meeting (joint presence)..

Voting results

Varvarin A.V.	- FOR	Sukhov O.A.	- FOR
Kobelyan A.M.	- FOR	Kharin A.N.	- FOR
Lavrova M.A.	- FOR	Khokholkova K.V.	- FOR
Mezhevich V.E.	- FOR	Chermenteeva Yu. P.	- FOR
Sergeyev S.V.	- FOR	Shatokhin A.G.	- FOR

Thus, the decision on first item was unanimously adopted by the BoD members participating in the meeting.

Item 2

Fixing the date, time and selecting the place of annual General meeting of shareholders, time of the registration of persons participating in the annual General meeting of shareholders

The following decision is proposed:

1. To set the date of holding the General meeting of shareholders of the Company – 10 June 2015.
2. To set the time of holding the General meeting of shareholders of the Company – 10:00 a.m. by local time.
3. To choose place of holding the General meeting of shareholders of the Company – “Kubanenergo” JSC, 2 Stavropolskaya str., Krasnodar, Krasnodar region, Russian Federation.
4. To decide that the registration of persons participating in the annual General meeting of shareholders starts at 09:00 a.m. by local time.

Voting results

Varvarin A.V.	- FOR	Sukhov O.A.	- FOR
Kobelyan A.M.	- FOR	Kharin A.N.	- FOR
Lavrova M.A.	- FOR	Khokholkova K.V.	- FOR
Mezhevich V.E.	- FOR	Chermenteeva Yu. P.	- FOR
Sergeyev S.V.	- FOR	Shatokhin A.G.	- FOR

Thus, the decision on second item was unanimously adopted by the BoD members participating in the meeting.

Item 3

Fixing the date of making the list of persons entitled to participate in annual General meeting of shareholders.

The following decision is proposed:

To set the date of making the list of persons entitled to participate in annual General meeting of shareholders: 7 May 2015.

Voting results

Varvarin A.V.	- FOR	Sukhov O.A.	- FOR
Kobelyan A.M.	- FOR	Kharin A.N.	- FOR
Lavrova M.A.	- FOR	Khokholkova K.V.	- FOR
Mezhevich V.E.	- FOR	Chermenteeva Yu. P.	- FOR
Sergeyev S.V.	- FOR	Shatokhin A.G.	- ABSTAINED

Thus, the decision on third item was adopted by majority of the BoD members participating in the meeting.

Item 4

Introduction of changes to Regulations on placement of temporarily disposable monetary resources of the Company.

The following decision is proposed:

To introduce changes to Regulations on placement of temporarily disposable monetary resources of the Company, in accordance with Appendix 1 to the resolution of Company's BoD.

Voting results

Varvarin A.V.	- FOR	Sukhov O.A.	- FOR
Kobelyan A.M.	- FOR	Kharin A.N.	- AGAINST
Lavrova M.A.	- FOR	Khokholkova K.V.	- FOR
Mezhevich V.E.	- FOR	Chermenteeva Yu. P.	- FOR
Sergeyev S.V.	- FOR	Shatokhin A.G.	- ABSTAINED

Thus, the decision on forth item was adopted by majority of the BoD members participating in the meeting.

Chairperson

Sergeyev S.V.

Corporate secretary

Russu O.V.