

**Corporate action statement
on mistakes revealed in earlier disclosed and published
accounting (financial) statements of the issuer
(disclosure of insider information)**

1. General information	
1.1 Issuer's full name	Open joint-stock company of Power and Electrification of Kuban
1.2. Issuer's short name	"Kubanenergo", JSC
1.3. Issuer's location	2, Stavropolskaya str., Krasnodar, Russian federation, 350033
1.4. Issuer's PSRN	1022301427268
1.5. Issuer's TIN	2309001660
1.6. Issuer's unique code given by registering authority	00063-A
1.7. Web-page	www.kubanenergo.ru http://www.e-disclosure.ru/portal/company.aspx?id=2827
2. Содержание сообщения	
<p>2.1. Type of consolidated financial statements of the issuer: annual, made in accordance with International Financial Reporting Standards (IFRS);</p> <p>2.2. Reporting period of the consolidated financial statements of the issuer: year ended 31 December 2014;</p> <p>2.3. Mistakes revealed: a clerical error in the text of consolidated financial statements under IFRS of Kubanenergo published on 07.04.2015.</p> <p>Changes made in the text: from the value of "Income tax expense (benefit)" one was deducted and therefore from "Other non-cash transactions" on page seven of consolidated report in the chapter on cash flow for the year ended 31 December 2014; also cost of "property, plant and equipment" was changed in sector "Segment assets" in Notes of the consolidated financial statements on page 25.</p>	
3. Signature	
3.1 Deputy director general in charge of corporate management (by proxy No. 8Д-4113 dated 28.11.2014)	Konevets K.S.
	(signature)
3.2 Date: 22 April 2015	seal