

**Balance sheet**  
**31 March 2015**

|  |  |                        |
|--|--|------------------------|
| <b>Form No. 1 OKUD</b> [Russian National Classifier of Management Documentation] |  | Codes                  |
|  |  | <b>0710001</b>         |
|  |  | Date                   |
|  |  | <b>31.03.2015</b>      |
| Organization: <b>Kubanenergo Open Joint-Stock Company</b>                        | OKPO [Russian National Classifier of Businesses and Organizations]   | <b>00104604</b>        |
| Taxpayer Identification Number   | TIN  | <b>2309001660</b>      |
| Type of activity: <b>Power transmission</b>                                      | OKVED [Russian National Classifier of Types of Economic Activity]  | <b>40.10.2/40.10.3</b> |
| Organizational legal form/ownership form <b>Open Joint-Stock Company</b>         | OKOPF [Russian National Classifier of Organizational Legal Forms]/OKFS [Russian National Classifier of Forms of Ownership] | <b>1 22 47 / 16</b>    |
| Unit: <b>thousand RUR</b>  | OKEI [Russian National Classifier of Measurement Units]  | <b>384</b>             |

| notes             | Indicator   | Line code | as of<br>31.03.2015<br>(1) | as of<br>31.12.2014<br>(2) | as of<br>31.12.2013<br>(3) |
|-------------------|---|-----------|----------------------------|----------------------------|----------------------------|
| 5.1.1.-<br>5.2.2. | <b>ASSETS</b>                                       |           |                            |                            |                            |
|                   | <b>I. NON-CURRENT ASSETS</b>                        |           |                            |                            |                            |
|                   | Intangible assets                                   | 1110      | 11 339                     | 13 473                     | 16 110                     |
| 5.2.2.            | Including purchase of intangible assets in progress | 1111      | -                          | -                          | -                          |
| 5.2.1.-<br>5.2.2  | Results of researches and developments              | 1120      | 28 440                     | 28 687                     | 25 059                     |
| 5.2.2.            | Including expenditures on researches in progress    | 1121      | 27 698                     | 27 698                     | 23 082                     |
|                   | Intangible development assets                       | 1130      | -                          | -                          | -                          |
|                   | Tangible development assets                         | 1140      | -                          | -                          | -                          |
| 5.3.1.-<br>5.3.6. | Fixed assets  | 1150      | 47 419 448                 | 47 499 351                 | 43 293 640                 |
|                   | land plots and environmental facilities             | 1151      | 131 936                    | 131 142                    | 104 553                    |
|                   | Buildings, vehicles, equipment, constructions       | 1152      | 43 099 831                 | 43 559 421                 | 24 004 021                 |
|                   | Other fixed assets                                  | 1153      | 337 244                    | 355 213                    | 471 155                    |

|                   |   |        |            |            |            |
|-------------------|---|--------|------------|------------|------------|
| 5.3.5.            | Construction in progress  | 1154   | 2 915 286  | 2 553 788  | 16 499 004 |
| 5.3.6.            | Advances paid for capital construction and purchase of fixed assets | 1155   | 186 561    | 248 252    | 1 532 093  |
|                   | Raw materials and materials for production of fixed assets*         | 1156   | 748 590    | 651 535    | 682 814    |
|                   |   |        |            |            |            |
| 5.3.1.            | Income-bearing investments in tangible valuables                    | 1160   | -          | -          | -          |
|                   | Property for leasing  | 1161   | -          | -          | -          |
|                   | Property provided under rent contract                               | 1162   | -          | -          | -          |
|                   |   |        |            |            |            |
| 5.4.1.-<br>5.4.3. | Financial investments   | 1170   | 45 588     | 45 588     | 45 588     |
|                   | Investments in affiliates   | 1171   | 45 587     | 45 587     | 45 587     |
|                   | Investments in dependent companies                                  | 1172   | -          | -          | -          |
|                   | Investments in outside companies                                    | 1173   | 1          | 1          | 1          |
|                   | Loans to organizations for more than 12 months                      | 1174   | -          | -          | -          |
|                   | Financial investments   | 1175   | -          | -          | -          |
|                   |   |        |            |            |            |
| 5.7.2.            | Deferred tax assets   | 1180   | 1 114 960  | 1 110 920  | 1 032 232  |
|                   |   |        |            |            |            |
|                   | Other non-current assets  | 1190   | 77 407     | 85 276     | 283 045    |
|                   | TOTAL Section I   | 1100   | 48 697 182 | 48 783 295 | 44 695 674 |
|                   | <b>II. CURRENT ASSETS</b>   |        |            |            |            |
| 5.5.1.-<br>5.5.2. | Stock   | 1210   | 1 523 330  | 1 467 262  | 1 367 316  |
|                   | Raw materials, supplies and other similar assets                    | 1211   | 1 523 330  | 1 466 708  | 1 367 316  |
|                   | Expenses on construction-in-progress                                | 1212   | -          | -          | -          |
|                   | Finished products and goods for resale                              | 1213   | -          | -          | -          |
|                   | Goods delivered   | 1214   | -          | 554        | -          |
|                   | Other stock and expenses  | 1215   | -          | -          | -          |
|                   |   |        |            |            |            |
|                   | Value added tax on valuables acquired                               | 1220   | 6 466      | 7 896      | 21 337     |
|                   |   |        |            |            |            |
| 5.6.1.-<br>5.6.4. | Accounts receivable   | 1230   | 4 695 407  | 3 830 295  | 5 123 537  |
|                   | accounts receivable that are due beyond 12 months                   | 1231   | 14 724     | 14 979     | 14 775     |
|                   | Buyers and customers  | 123101 | -          | -          | -          |
|                   | Bills receivable  | 123102 | -          | -          | -          |
|                   | Advances paid   | 123103 | -          | -          | -          |
|                   | Other accounts receivable   | 123104 | 14 724     | 14 979     | 14 775     |

|                   |   |             |                   |                   |                   |
|-------------------|---|-------------|-------------------|-------------------|-------------------|
|                   |   |             |                   |                   |                   |
|                   | accounts receivable that are due in the next 12 months                  | 1232        | 4 680 683         | 3 815 316         | 5 108 762         |
|                   | Buyers and customers  | 123201      | 4 078 814         | 3 267 641         | 3 955 924         |
|                   | Bills receivable  | 123202      | -                 | -                 | -                 |
|                   | Debts of affiliated and depended companies on interest                  | 123203      | -                 | -                 | -                 |
|                   | Debts of participants (founders) on share capital payment               | 123204      | -                 | -                 | -                 |
|                   | Advances paid   | 123205      | 28 916            | 18 254            | 50 250            |
|                   | Other accounts receivable   | 123206      | 572 953           | 529 421           | 1 102 588         |
|                   |   |             |                   |                   |                   |
| 5.4.1.-<br>5.4.3. | Financial investments   | 1240        | -                 | -                 | -                 |
|                   | Loans granted to companies for a period of less 12 months               | 1241        | -                 | -                 | -                 |
|                   | Other short-term financial investments                                  | 1242        | -                 | -                 | -                 |
|                   |   |             |                   |                   |                   |
| f.4               | Cash and equivalents  | 1250        | 6 318 358         | 7 070 974         | 12 622 500        |
|                   | Cash bank   | 1251        | -                 | -                 | -                 |
|                   | Operating account   | 1252        | 6 307 375         | 7 070 920         | 12 622 276        |
|                   | Currency account  | 1253        | -                 | -                 | -                 |
|                   | Other funds   | 1254        | 10 983            | 54                | 224               |
|                   |   |             |                   |                   |                   |
|                   | Other current assets  | 1260        | 544 996           | 554 863           | 706 815           |
|                   | VAT on advance payments made for capital construction and purchasing OS | 1261        | 33 336            | 44 444            | 275 232           |
|                   | VAT on received advance payments  | 1262        | 466 501           | 458 349           | 382 413           |
|                   | Others  | 1263        | 45 159            | 52 070            | 49 170            |
|                   | <b>TOTAL Section II</b>   | <b>1200</b> | <b>13 088 557</b> | <b>12 931 290</b> | <b>19 841 505</b> |
|                   | <b>BALANCE</b>  | <b>1600</b> | <b>61 785 739</b> | <b>61 714 585</b> | <b>64 537 179</b> |

|                  | <b>LIABILITIES</b>   | Line | as of<br>31.03.2015<br>(1) | as of<br>31.12.2014<br>(2) | as of<br>31.12.2013<br>(3) |
|------------------|--|------|----------------------------|----------------------------|----------------------------|
| 1                | 2  | 3    | 4                          | 5                          |                            |
|                  | <b>III. CAPITAL AND RESERVES</b>   |      |                            |                            |                            |
| 3.1.             | Authorized capital (reserve capital, statutory find and partners' contributions) | 1310 | 28 286 813                 | 28 286 813                 | 28 286 813                 |
| 3.1.             | Treasury stock bought out at from the shareholders                               | 1320 | -                          | -                          | -                          |
| 5.3.1.,<br>5.1.1 | Revaluation of non-current assets  | 1340 | 9 638 795                  | 9 642 200                  | 9 755 180                  |

|                   |   |      |              |              |              |
|-------------------|---|------|--------------|--------------|--------------|
| 3.1.              | Additional capital (without revaluation)                                    | 1350 | 6 481 916    | 6 481 916    | 6 481 916    |
| 3.1.              | Reserve capital   | 1360 | 89 347       | 89 347       | 89 347       |
|                   |   |      |              |              |              |
| 3.1.              | Unallocated profit (uncovered loss)   | 1370 | (15 130 582) | (14 879 177) | (11 359 824) |
|                   | Past years  | 1371 | (14 875 772) | (11 246 844) | (8 879 688)  |
|                   | Reported period   | 1372 | (254 810)    | (3 632 333)  | (2 480 136)  |
|                   | TOTAL Section III   | 1300 | 29 366 289   | 29 621 099   | 33 253 432   |
|                   | <b>IV. LONG-TERM LIABILITIES</b>  |      |              |              |              |
| 5.6.7-<br>5.6.8   | Borrowed funds  | 1410 | 14 900 000   | 14 900 000   | 17 237 000   |
|                   | Bank credits that should be repaid more than 12 months after reporting date | 1411 | 14 900 000   | 14 900 000   | 17 237 000   |
|                   | Credits that should be paid more than 12 months after reporting date        | 1412 | -            | -            | -            |
|                   |   |      |              |              |              |
| 5.7.2.            | Deferred tax liabilities  | 1420 | 123 598      | 124 789      | 126 441      |
|                   |   |      |              |              |              |
| 5.7.1.            | Reserve for contingent liabilities  | 1430 | -            | -            | -            |
|                   |   |      |              |              |              |
| 5.6.5-<br>5.6.6.  | Other liabilities   | 1450 | 303 894      | 1 021 770    | 595 374      |
|                   | TOTAL Section IV  | 1400 | 15 327 492   | 16 046 559   | 17 958 815   |
|                   | <b>V. SHORT-TERM LIABILITIES</b>  |      |              |              |              |
| 5.6.5.-<br>5.6.6. | Borrowed funds  | 1510 | 2 517 000    | 2 517 000    | 400 000      |
|                   | Bank credits that should be repaid more than 12 months after reporting date | 1511 | 2 517 000    | 2 517 000    | 400 000      |
|                   | Credits that should be paid more than 12 months after reporting date        | 1512 | -            | -            | -            |
|                   |   |      |              |              |              |
| 5.6.5.-<br>5.6.6. | Payables  | 1520 | 11 578 454   | 10 619 876   | 11 651 767   |
|                   | Suppliers and contractors   | 1521 | 7 553 363    | 7 795 369    | 9 097 198    |
|                   | Bills payable   | 1522 |              |              |              |
|                   | Salaries payable  | 1523 | 175 036      | 122 577      | 174 859      |
|                   | Debt to state extra-budgetary funds   | 1524 | 83 619       | 66 362       | 120 178      |
|                   | Taxes payable   | 1525 | 500 600      | 183 786      | 81 424       |
|                   | Advances received   | 1526 | 2 898 515    | 2 187 283    | 1 924 893    |
|                   | Payable to the participants (founders) on income payment                    | 1527 | -            | -            | -            |
|                   | Other accounts payable  | 1528 | 367 321      | 264 499      | 253 215      |

|        |   |             |                   |                   |                   |
|--------|---|-------------|-------------------|-------------------|-------------------|
|        |   |             |                   |                   |                   |
|        | Reserves for future expenses                          | 1530        | 121 156           | 122 763           | 11 474            |
|        |   |             |                   |                   |                   |
| 5.7.1. | Estimated liability                                   | 1540        | 2 875 348         | 2 787 288         | 1 261 691         |
|        | Estimated liability for vacation pay                  | 1541        | 235 991           | 201 981           | 175 841           |
|        | Estimated liability for accounts payable to employees | 1542        | 255 368           | 275 014           | -                 |
|        | Estimated liability on controversial debt             | 1543        | 1 294 495         | 1 189 064         | 1 085 850         |
|        | Estimated liability on lawsuit                        | 1544        | 706 490           | 706 490           | -                 |
|        | Estimated liability on tax risks                      | 1545        | 139 406           | 139 406           | -                 |
|        | Miscellaneous estimated liability                     | 1546        | 243 598           | 275 333           | -                 |
|        | Miscellaneous liabilities                             | 1550        | -                 | -                 | -                 |
|        | TOTAL Section V                                       | 1500        | 17 091 958        | 16 046 927        | 13 324 932        |
|        | <b>BALANCE (assets)</b>                               | <b>1700</b> | <b>61 785 739</b> | <b>61 714 585</b> | <b>64 537 179</b> |

Director \_\_\_\_\_ Konevets K.S.  
I.V.  
(signature)

Chief accountant \_\_\_\_\_ Skiba  
(signature)

29 April 2015

(seal)

### Profit and loss statement for 3 months of 2015

|  |                        |
|--|------------------------|
| <b>Form No. 2 OKUD</b> [Russian National Classifier of Management Documentation] | Codes                  |
| Date   | <b>0710002</b>         |
| Organization: <b>Kubanenergo, Open Joint-Stock Company</b>                       | <b>31.03.2015</b>      |
| Taxpayer Identification Number   | <b>00104604</b>        |
| Type of activity: <b>Power transmission</b>                                      | <b>2309001660</b>      |
| Organizational legal form/ownership form <b>Open Joint-Stock Company</b>         | <b>40.10.2/40.10.3</b> |
| Unit: <b>thousand RUR</b>  | <b>1 22 47 / 16</b>    |
|  | <b>384</b>             |

|   | Indicator | Line | For 3 months of 2015<br>(1) | For 3 months of 2014<br>(2) |
|---|-----------|------|-----------------------------|-----------------------------|
| 1 | 2         | 3    | 4                           | 5                           |
|   |           |      |                             |                             |

|      |   |      |             |             |
|------|---|------|-------------|-------------|
|      | Proceeds  | 2110 | 7 922 453   | 7 269 775   |
|      | Including   |      |             |             |
|      | Income from electric energy transmission  | 2111 | 7 861 654   | 7 123 441   |
|      | Income from technical connection  | 2112 | 45 006      | 129 840     |
|      | Income from organization and development of UES of Russia in connection with distributional power grid  | 2113 | -           | -           |
|      | Income from reselling of electric energy and capacity   | 2114 | -           | -           |
|      | Income from participating in other organizations  | 2115 | -           | -           |
|      | Income from lease   | 2116 | 2 994       | 3 267       |
|      | Income from selling other products, goods, works, services of industrial type                           | 2117 | 12 799      | 13 227      |
|      | Income from selling other products, goods, works, services of non-industrial type                       | 2118 | -           | -           |
|      |   |      |             |             |
| 2.1. | Cost of sales   | 2120 | (7 742 965) | (7 336 301) |
|      | Including   |      |             |             |
|      | Self-cost of energy transmission  | 2121 | (7 636 572) | (7 281 107) |
|      | Self-cost of technical connection   | 2122 | (97 908)    | (47 709)    |
|      | Self-cost of organization and development of UES of Russia in connection with distributional power grid | 2123 | -           | -           |
|      | Self-cost of reselling of electric energy and capacity  | 2124 | -           | -           |
|      | Self-cost of participation in other organization  | 2125 | -           | -           |
|      | Self-cost of rent   | 2126 | (1 223)     | (1 370)     |
|      | Self-cost of other products, goods, works, services of industrial type                                  | 2127 | (7 262)     | (6 115)     |
|      | Self-cost of other products, goods, works, services of non-industrial type                              | 2128 | -           | -           |
|      |   |      |             |             |
|      | Gross profit (loss)   | 2100 | 179 488     | (66 526)    |
| 2.1. | Commercial expenses   | 2210 | -           | -           |
| 2.1. | Administrative expenses   | 2220 | -           | -           |
|      | Sales profit (loss)   | 2200 | 179 488     | (66 526)    |
|      | Participation incomes   | 2310 | -           | -           |
|      | Interest receivable   | 2320 | 182 495     | 170 380     |
|      | Interest payable  | 2330 | (566 865)   | (417 849)   |
| 5.11 | Other incomes   | 2340 | 212 958     | 171 611     |
|      | Income of past years revealed in reporting period   | 2341 | 103 269     | 51 923      |
|      | Income from reducing (write-off) of provision for doubtful debts  | 2342 | 56 871      | 14 749      |
|      | Income from revealed unauthorized consumption of electric energy  | 2343 | 10 698      | 29 648      |

|                  |  |      |                             |                             |
|------------------|--|------|-----------------------------|-----------------------------|
|                  | Insurance receivable   | 2344 | 20 860                      | 56 371                      |
| 5.11.            | Other expenses   | 2350 | (268 081)                   | (621 879)                   |
|                  | Losses of past years revealed in reported period   | 2351 | (80 692)                    | (142 721)                   |
|                  | Reserve for estimated liability  | 2352 | (72 462)                    | (58 796)                    |
|                  | Other material assistance (financial) and other payments to employees                          | 2353 | (47 207)                    | (60 108)                    |
|                  | Profit (loss) before tax   | 2300 | (260 005)                   | (764 263)                   |
| 2.3.             | Current profit tax   | 2410 |                             |                             |
| 2.3.             | Including constant tax liabilities (assets)  | 2421 | 46 419                      | 92 159                      |
| 2.3.             | Changes in deferred tax liabilities  | 2430 | 1 178                       | 1 221                       |
| 2.3.             | Changes in deferred tax assets   | 2450 | 4 403                       | 59 472                      |
| 2.3.             | Other  | 2460 | (386)                       | 4 730                       |
|                  | Net profit (loss)  | 2400 | (254 810)                   | (698 840)                   |
|                  | <b>FOR REFERENCE:</b>  | Line | For 3 months of 2015<br>(1) | For 3 months of 2014<br>(2) |
| 5.1.1.<br>5.3.1. | Results of revaluation of non-current assets not included into net profit (loss) of the period | 2510 | -                           | -                           |
| 3.2.             | Results of other operations not included into net profit (loss) of the period                  | 2520 | -                           | -                           |
|                  | Aggregate financial result of the period   | 2500 | (254 810)                   | (698 840)                   |
| 2.2.             | Basis profit (loss) per share  | 2900 | -0.9010                     | -2.4706                     |
| 2.2.             | Diluted profit (loss) per share  | 2910 | -0.9010                     | -2.4706                     |

Director \_\_\_\_\_ Konevets K.S.  
(signature)

Chief accountant \_\_\_\_\_ Skiba I.V.  
(signature)

29 April 2015

(seal)

### 2.1. Cost of goods, services and works sold

| Indicator  | Code | For 3 months of 2015 | For 3 months of 2014 |
|--|------|----------------------|----------------------|
| 1  | 2    | 3                    | 4                    |
| Production costs   | 6510 | 7 742 965            | 7 336 301            |
| including  |      |                      |                      |
| direct materials costs   | 6511 | 2 094 038            | 1 901 659            |
| labour costs   | 6512 | 805 209              | 894 291              |
| fringe benefit expenses  | 6513 | 244 082              | 271 149              |
| depreciation   | 6514 | 767 400              | 528 258              |
| miscellaneous expenditures   | 6515 | 3 832 236            | 3 740 944            |
|  |      |                      |                      |
| For reference: changes in inventory and provision (augmentation [+], reduction [-]): | 6520 | -                    | -                    |
| including  |      |                      |                      |
| production-in-progress   | 6521 |                      |                      |

|   |      |           |           |
|---|------|-----------|-----------|
| products for sale   | 6522 |           |           |
| purchased products  | 6523 |           |           |
| products shipped  | 6524 |           |           |
| auxiliary material  | 6525 |           |           |
|   |      |           |           |
| <b>Total cost of sold products (goods, services, works)</b> | 6500 | 7 742 965 | 7 336 301 |
| including   |      |           |           |
| cost of goods sold  | 6530 |           |           |
| management services for third parties                       | 6540 |           |           |
|   |      |           |           |
| Business expenses   | 6550 | -         | -         |
| including   |      |           |           |
| materials costs   | 6551 |           |           |
| labour costs  | 6552 |           |           |
| fringe benefit expenses                                     | 6553 |           |           |
| depreciation  | 6554 |           |           |
| miscellaneous expenses                                      | 6555 |           |           |
|   |      |           |           |
| Administrative expenses                                     | 6560 | -         | -         |
| including   |      |           |           |
| materials costs   | 6561 |           |           |
| labour costs  | 6562 |           |           |
| fringe benefit expenses                                     | 6563 |           |           |
| depreciation  | 6564 |           |           |
| miscellaneous expenses                                      | 6565 |           |           |
|   |      |           |           |

Director \_\_\_\_\_ Konevets K.S.  
(signature)

Chief accountant \_\_\_\_\_ Skiba I.V.  
(signature)

29 April 2015

(seal)

## 2.2 Profit per share, diluted profit per share

| Indicator  | Code  | For 3 months of 2015 | For 3 months of 2014 |
|--|-------|----------------------|----------------------|
| 1  | 2     | 3                    | 4                    |
| <b>Net profit (uncovered loss) of the reporting period</b>                   | 6610  | (254 810)            | (698 840)            |
| Dividends on preferred shares  | 6611  |                      |                      |
| Base earnings (loss) of the reporting period                                 | 6612  | (254 810)            | (698 840)            |
| Average amount of ordinary shares in circulation within the reporting period | 6613  | 282 868              | 282 868              |
| <b>Base earnings (loss) per share (rubles)</b>                               | 6620  | -0.901               | -2.4706              |
| Average market cost of one ordinary share                                    | 6621  | 47                   | 69                   |
| <b>Possible growth of profit and average amount of shares in circulation</b> | 6630  | X                    | X                    |
| Result of conversion of preferred shares into ordinary                       | 6631  | X                    | X                    |
| possible growth of profit  | 66311 |                      |                      |
| additional amount of shares  | 66312 |                      |                      |
| Result of conversion of obligations into ordinary shares                     |       |                      |                      |



|  |       |           |           |
|--|-------|-----------|-----------|
|  | 6632  | X         | X         |
| possible growth of profit  | 66321 |           |           |
| additional amount of shares  | 66322 |           |           |
| Result of contract on purchase-sale of shares at price lower than the market price | 6633  | X         | X         |
| contract price   | 66331 | -         | -         |
| possible growth of profit  | 66332 | -         | -         |
| additional amount of shares  | 66333 | -         | -         |
| <b>Diluted profit per share (rubles)</b>   | 6640  | -0.901    | -2.4706   |
| adjusted base earning  | 6641  | (254 810) | (698 840) |
| adjusted amount of average amount of ordinary shares in circulation                | 6642  | 282 868   | 282 868   |

Director \_\_\_\_\_ Konevets K.S.  
(signature)

Chief accountant \_\_\_\_\_ Skiba I.V.  
(signature)

29 April 2015

(seal)

### 2.3. Profit taxation

| Indicator  | Code  | For 3 months of 2015 | For 3 months of 2014 |
|--|-------|----------------------|----------------------|
| 1  | 2     | 3                    | 4                    |
| <b>Profit (loss) before the taxation</b>   | 6710  | (260 005)            | (764 263)            |
| including 20% rate   | 67101 | (260 005)            | (764 263)            |
| other rates  | 67102 | -                    | -                    |
| non-taxable  | 67103 | -                    | -                    |
| Permanent difference   | 6711  | 3 955 291            | 460 797              |
| For reference only: permanent differences, corresponding with temporary difference | 67111 | -                    | -                    |
| Change of deductible temporary differences   | 6712  | 22 016               | 99 989               |
| Change of taxable temporary differences  | 6713  | (5 891)              | 6 105                |
| Tax base   | 6714  | 3 711 411            | (197 372)            |
| <b>Expenditure (revenue) on profit tax</b>   | 6720  | (52 001)             | (144 938)            |
| Conventional expenditure (revenue) on profit tax                                   | 6721  | (52 001)             | (152 853)            |
| Permanent tax liability (asset)  | 6722  | 46 419               | 92 159               |
| For reference only: change of deferred taxes, posted to profits and losses         | 67221 | (348)                | (1)                  |
| Expenditure (revenue) on deferred taxes  | 6723  | 5 581                | 60 693               |
| including:   | 67231 | 4 403                | 59 472               |
| change of deferred tax liability   | 67232 | 1 178                | 1 221                |
| Current profit tax   | 6724  | -                    | -                    |
| Sums specification of profit tax for past tax periods                              | 6725  | -                    | 7 915                |
| <b>Other tax payments and sanctions from profit</b>                                | 6730  | (386)                | (3 185)              |
| including those on essential items   | 6731  | -                    | -                    |
| <b>Profit (loss) from ordinary activities</b>                                      | 6740  | (254 810)            | (698 840)            |

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Chief accountant \_\_\_\_\_ Skiba I.V.  
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### 3.3 Net assets

| Indicator description | Line code | as of 31.03.2015 | as of 31.12.2014 | as of 31.12.2013 |
|-----------------------|-----------|------------------|------------------|------------------|
| Net assets            | 3600      | 29 487 445       | 29 743 862       | 33 264 906       |

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Chief accountant \_\_\_\_\_ Skiba  
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### 3.4. Accounting of estimated value of net assets

| Indicator  | Line           | as of 31<br>March 2015<br>(8) | as of 31<br>December<br>2014 (7) | as of 31<br>December<br>2013 (6) |
|--|----------------|-------------------------------|----------------------------------|----------------------------------|
| 1  | 2              | 3                             | 4                                | 5                                |
| <b>I. Assets</b>   |                |                               |                                  |                                  |
| 1. Intangible assets   | 123            | 11 339                        | 13 473                           | 16 110                           |
| 2. Results of researches and developments  | 1120           | 28 440                        | 28 687                           | 25 059                           |
| 3. Intangible development assets   | 1130           | -                             | -                                | -                                |
| 4. Tangible development assets   | 1140           | -                             | -                                | -                                |
| 5. Fixed assets  | 1150           | 47 419 448                    | 47 499 351                       | 43 293 640                       |
| 6. Income-bearing investments in tangible valuables  | 1160           | -                             | -                                | -                                |
| 7. Long-and short-term financial investments   | 1170 +<br>1240 | 45 588                        | 45 588                           | 45 588                           |
| 8. Miscellaneous intangible assets <sup>2</sup>  | 1180+1190      | 1 192 367                     | 1 196 196                        | 1 315 277                        |
| 9. Stock   | 1210           | 1 523 330                     | 1 467 262                        | 1 367 316                        |
| 10. Value added tax on valuables acquired  | 1220           | 6 466                         | 7 896                            | 21 337                           |
| 11. Accounts receivable <sup>3</sup>   | 1230           | 4 695 407                     | 3 830 295                        | 5 123 537                        |
| 12. Cash and equivalents   | 1250           | 6 318 358                     | 7 070 974                        | 12 622 500                       |
| 13. Miscellaneous current assets <sup>1</sup>  | 1260           | 544 996                       | 554 863                          | 706 815                          |
| 14. Total assets taken for accounting, (sum of paragraphs 1-13)  |                | 61 785 739                    | 61 714 585                       | 64 537 179                       |
| <b>II. Liabilities</b>   |                |                               |                                  |                                  |
| 15. Long-term borrowed funds   | 1410           | 14 900 000                    | 14 900 000                       | 17 237 000                       |
| 16. Deferred tax liabilities   | 1420           | 123 598                       | 124 789                          | 126 441                          |
| 17. Estimated liability  | 1430+1540      | 2 875 348                     | 2 787 288                        | 1 261 691                        |
| 18. Other long-term liabilities  | 1450           | 303 894                       | 1 021 770                        | 595 374                          |
| 19. Short-term borrowed funds  | 1510           | 2 517 000                     | 2 517 000                        | 400 000                          |
| 20. Bills payable <sup>4</sup>   | 1520           | 11 578 454                    | 10 619 876                       | 11 651 767                       |
| 21. Miscellaneous short-term liabilities <sup>5</sup>  | 1550           | -                             | -                                | -                                |
| 22. Total for liabilities taken for accounting (sum of paragraphs 15-21)   |                | 32 298 294                    | 31 970 723                       | 31 272 273                       |
| 23. Cost of net assets of joint stock company (total for assets taken for accounting (line 12) minus total liabilities taken for accounting (line 20)) |                | 29 487 445                    | 29 743 862                       | 33 264 906                       |

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### 5.11. Other revenues and expenditures

| Indicator  |      | For 3 months of<br>2015 (1) | For 3 months of<br>2014 (2) |
|--|------|-----------------------------|-----------------------------|
|  | Code |                             |                             |
| 1  | 2    |                             |                             |
| <b>Other revenues total</b>  | 8000 | 212 958                     | 171 611                     |
| including:   |      |                             |                             |
| From sale of fixed assets, except for flats  | 8001 | 6 434                       | 102                         |
| From sale of flats   | 8002 | -                           | -                           |
| From sale of business inventories  | 8003 | 5 443                       | 8 249                       |
| From sale of currency  | 8004 | -                           | -                           |
| From sale of intangible assets   | 8005 | -                           | -                           |
| From sale of securities  | 8006 | -                           | -                           |
| From sale of other assets  | 8007 | 1 325                       | -                           |
| From joint activities  | 8008 | -                           | -                           |
| Profit of 2014, revealed in reporting period   | 8009 | 100 226                     | -                           |
| Profit of 2013, revealed in reporting period   | 8010 | 1 019                       | 47 311                      |
| Profit of 2012, revealed in reporting period   | 8011 | 500                         | 3 489                       |
| Profit before 01.01.2011, revealed in reporting year   | 8012 | 1 524                       | 1 123                       |
| Acknowledged penalties, fines and forfeits or on which court's decisions (arbitration court's decisions) are got on their collection | 8013 | 156                         | 1 295                       |
| Accounts payable in respect to which a limitation period has expired (over three years)  | 8014 | 459                         | 4 235                       |
| Currency differences   | 8015 | -                           | -                           |
| Property in surplus following results of inventory taking  | 8016 | -                           | 436                         |
| Donated assets, except for fixed assets and intangible assets  | 8017 | 286                         | -                           |
| Revenue from donated fixed assets, determined according to an established procedure  | 8018 | 4 128                       | 254                         |
| Cost of material valuables, remained from writing off of assets, which are not eligible for recovery and further use                 | 8019 | 156                         | 1 170                       |
| Reassessment of financial investments on current market value  | 8020 | -                           | -                           |
| Revenue from decrease (writing off) of provision for doubtful debts  | 8021 | 56 871                      | 14 749                      |
| Revenue from decrease (writing off) of reserve for estimated liabilities   | 8022 | 71                          | -                           |
| Revenue from decrease (writing off) of reserve for cost reduction of business inventories  | 8023 | 2 060                       | 813                         |
| Revenues on claim assignment agreements  | 8024 | -                           | -                           |
| Revenue from revealed non-contractual consumption of electric power  | 8025 | 10 698                      | 29 648                      |
| Insurance payments receivable  | 8026 | 20 860                      | 56 371                      |
| Revenues tied with participation in other organizations' charter capitals  | 8027 | -                           | -                           |
| Recovery of accounts receivable written off earlier  | 8028 | 7                           | 7                           |

|  |             |                  |                  |
|--|-------------|------------------|------------------|
| Discount on bills  | 8029        | -                | -                |
| Compensation for difference in tariffs (budgetary financing)   | 8030        | -                | -                |
| Revenue from decrease (writing off) of reserve for possible losses of financial investments  | 8031        | -                | -                |
| Others   | 8032        | 735              | 2 359            |
| <b>Other expenditures total</b>  | <b>8100</b> | <b>(268 081)</b> | <b>(621 879)</b> |
| including:   |             |                  |                  |
| From sale of fixed assets, except for flats  | 8101        | (3 882)          | -                |
| From sale of flats   | 8102        | -                | -                |
| From sale of business inventories  | 8103        | (3 968)          | (8 951)          |
| From sale of currency  | 8104        | -                | -                |
| From sale of intangible assets   | 8105        | -                | -                |
| From sale of securities  | 8106        | -                | -                |
| From sale of other assets  | 8107        | (1 060)          | -                |
| Other taxes  | 8108        | -                | -                |
| Expenditures in respect to banks' services payment   | 8109        | (289)            | (5 408)          |
| Expenditures to performance of service financial investments   | 8110        | -                | -                |
| Provision for doubtful debts   | 8111        | (72 462)         | (58 796)         |
| Reserve for possible losses of financial investments   | 8112        | -                | (100)            |
| Reserve for cost reduction of material valuables   | 8113        | -                | (158)            |
| Reserve for discontinuing operation  | 8114        | -                | -                |
| Reserve for estimated liabilities  | 8115        | (551)            | (361)            |
| Retirement of incomeless assets  | 8116        | -                | -                |
| VAT on donated property  | 8117        | -                | -                |
| Loss of 2014, revealed in reporting period   | 8118        | (73 798)         | -                |
| Loss of 2013, revealed in reporting period   | 8119        | (1 556)          | (102 135)        |
| Loss of 2012, revealed in reporting period   | 8120        | (270)            | (13 262)         |
| Loss before 01.01.2011, revealed in reporting period   | 8121        | (5 068)          | (27 324)         |
| Acknowledged penalties, fines and forfeits or on which court's decisions (arbitration court's decisions) are got on their collection | 8122        | (606)            | (2 431)          |
| State duties in respect to economic contracts  | 8123        | (1 591)          | (2 237)          |
| Reassessment of financial investments on current market value  | 8124        | -                | -                |
| Discount on bills  | 8125        | -                | -                |
| Expenditures under claim assignment agreements   | 8126        | -                | -                |
| Nonreimbursable VAT  | 8127        | (5 789)          | (470)            |
| Expenditures in respect to revealed non-contractual consumption of electric power  | 8128        | -                | -                |
| Contributions in incorporations and funds  | 8129        | (2 051)          | (1 964)          |
| Accounts receivable in respect to which a limitation period has expired (over three years)   | 8130        | (40)             | (191)            |
| Currency differences   | 8131        | -                | -                |
| Court costs  | 8132        | (123)            | (90)             |
| Plundering, deficiencies   | 8133        | -                | (35)             |
| Costs in respect to enforcement proceedings  | 8134        | -                | (61)             |
| Cost redemption of employees' flats  | 8135        | -                | -                |
| Other material (financial) aid and other payments to employees   | 8136        | (47 207)         | (60 108)         |
| Material aid to pensioners (including lump sum payments, compensations of community charges)   | 8137        | (1 693)          | (1 817)          |
| Expenditures to carry out sporting events  | 8138        | -                | (461)            |
| Expenditures to carry out social activities  | 8139        | (969)            | (622)            |
| Expenditures for charitable cause  | 8140        | -                | -                |

|        |      |          |           |
|--------|------|----------|-----------|
| Others | 8141 | (45 108) | (334 997) |
|--------|------|----------|-----------|

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Chief accountant \_\_\_\_\_ Skiba I.V.  
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### 5.12. Reference on assets booked on off-balance-sheet accounts

| Indicator name  | Code  | As of<br>31.03.2015 | As of<br>31.12.2014 | As of<br>31.12.2013 |
|---|-------|---------------------|---------------------|---------------------|
| 1   | 2     | 3                   | 4                   | 5                   |
| Leased fixed assets   | 8200  | 3 993 448           | 3 976 318           | 3 803 384           |
| including: on leasing   | 82001 | -                   | -                   | -                   |
| Goods and materials accepted for custody  | 8201  | 3 410               | 11 306              | 5 837               |
| Materials accepted for processing   | 8202  | -                   | -                   | -                   |
| Goods accepted on commission  | 8203  | -                   | -                   | -                   |
| Equipment accepted for installation   | 8204  | -                   | -                   | -                   |
| Insolvent debtors' indebtedness written off to loss                             | 8205  | 330 069             | 330 035             | 354 541             |
| Wear of land improvement facilities and other similar facilities                | 8206  | 6 034               | 6 034               | 3 882               |
| Strict accounting forms   | 8207  | 111                 | 90                  | 4                   |
| Federally owned property  | 8208  | -                   | -                   | -                   |
| Intangible assets acquired for use  | 8209  | 132 912             | 132 238             | 101 826             |
| Property transferred into charter capital against payment of acquired valuables | 8210  | -                   | -                   | -                   |