

**Corporate action statement
on stages of securities issue**

1. General data	
1.1 Issuer's full name	Open joint-stock company of Power and Electrification of Kuban
1.2. Issuer's short name	"Kubanenergo", JSC
1.3. Issuer's location	2, Stavropolskaya str., Krasnodar, Russian federation, 350033
1.4. Issuer's PSRN	1022301427268
1.5. Issuer's TIN	2309001660
1.6. Issuer's unique code, given by registering authority	00063-A
1.7. Web-page	http://www.kubanenergo.ru http://www.e-disclosure.ru/portal/company.aspx?id=2827

2. Statement content	
Statement on adopting decision on placing securities	
<p>2.1. Issuer's management body that adopted decision on placement of securities and the way the decision was taken (type of general meeting – annual or extraordinary, form of voting (by questionnaires, meeting in presentia): extraordinary general meeting of shareholders of "Kubanenergo" JSC, held in absentee voting (questionnaires);</p> <p>2.2. Date, place and time of holding the meeting of Board of Directors: March 18, 2013 (deadline for receiving the filled-in questionnaires). Address for sending the questionnaires:</p> <ul style="list-style-type: none"> – "Kubanenergo" JSC, 2 Stavropolskaya street, Krasnodar, Russian Federation 350033; – "Registrar R.O.S.T." JSC (Company's registrar), POB 9, 18 Stromynka street, Moscow Russian Federation 107996. <p>2.3. Date of making and number of minutes of meeting: March 20, 2013, No.33;</p> <p>2.4. Voting results and quorum: Amount of votes possesses by entities/persons that participates in the meeting -138 177 590, which is 96.6663% for the total amount of votes possesses by entities/persons included in the list of those having right to participate in the meeting. Quorum is present. The general meeting is entitled to adopt decision of the agenda item. Voting results: FOR -138 169 579 (99.9942%) votes AGAINST - 6 091 (0.0044%) votes ABSTAINED - 1 740 (0.0013%) votes Decision was taken by 99.9942% of shareholders' votes – owners of voting shares. When counting the votes 180 of votes were not counted as the bulletins were declared invalid.</p> <p>2.5. The adopted decision on placement of securities: To increase authorized capital of "Kubanenergo" JSC by placing additional ordinary registered uncertified shares in amount of 214 877 270 (two hundred fourteen million eight hundred seventy seven thousand two hundred seventy) shares with par value of 100 (one hundred) rubles each for the total sum of 21 487 727 000 (twenty one billion four hundred eighty seven million seven hundred twenty seven thousand) rubles, on the following conditions:</p> <ol style="list-style-type: none"> 1) offering – public offering; 2) placing price (including those from the list of persons with pre-emption right to acquire the additional shares)of one ordinary registered uncertified share: 121 (one hundred and twenty one) ruble 82 kopeks; <p>The price is set on the basis of average price of transactions with ordinary shares of</p>	

“Kubanenergo” JSC that were concluded at trades of MICEX Stock Exchange within the period from 01.02.2012 to 31.01.2013;

3) method of payment for additional shares – in monetary terms in rubles of Russian Federation in cashless form by transferring to the account of “Kubanenergo” JSC;

4) the additional issue of shares is considered as void if the share of non-distributed shares is 75% from the total amount of offered securities of the additional issue.

2.6. The fact of providing to shareholders or (and) other persons/entities with pre-emptive right to purchase the shares: According to articles 40 and 41 of Federal law “On joint stock companies” Issuer’s shareholders, owners of ordinary shares that have right to participate in extraordinary general meeting at which the decision on increase of authorized capital by placement of securities was taken. Have preemptive right to purchase additional shares of the Issuer in the amount proportional to the amount shares held by the shareholder.

2.7. In case if by the decision of the issuer the securities prospectus has been registered, this fact of deciding to disclose the information after each stage of securities issue should be mentioned: state registration of Prospectus should be performed in accordance with legislation on securities. The Issuer is obliged to disclose information after each stage of issuing securities.

3. Signature

3.1. Deputy Director General
for Corporate Governance

(by attorney dd. 21.12.2012 No. 119/10-1034)

_____ V.A. Kocherga

(signature)

3.2. Date March 21, 2013