

**Corporate action statement  
on stages of securities issue**

1. General data	
1.1 Issuer's full name	Open joint-stock company of Power and Electrification of Kuban
1.2. Issuer's short name	"Kubanenergo", JSC
1.3. Issuer's location	2, Stavropolskaya str., Krasnodar, Russian federation, 350033
1.4. Issuer's PSRN	1022301427268
1.5. Issuer's TIN	2309001660
1.6. Issuer's unique code, given by registering authority	00063-A
1.7. Web-page	<a href="http://www.kubanenergo.ru">http://www.kubanenergo.ru</a> <a href="http://www.e-disclosure.ru/portal/company.aspx?id=2827">http://www.e-disclosure.ru/portal/company.aspx?id=2827</a>

2. Statement content	
<b>Statement on adopting decision on additional issue of securities</b>	
2.1. Issuer's management body that adopted decision on placement of securities and the way the decision was taken (type of general meeting – annual or extraordinary, form of voting (by questionnaires, meeting in presentia): extraordinary general meeting of shareholders of "Kubanenergo" JSC, held in absentee voting (questionnaires);	
2.2. Date, place and time of holding the meeting of Board of Directors: March 22, 2013 (questionnaires were sent via phone/fax (861) 212-27-08 or scanned copies on e-mail <a href="mailto:russuov@kuban.elektra.ru">russuov@kuban.elektra.ru</a> by 5 p.m. February 22, 2013, original questionnaires – to address office 105, 2 Stavropolskaya street, Krasnodar, 350033 to corporate secretary of "Kubanenergo" JSC BoD).	
2.3. Date of making and number of minutes of meeting: March 25, 2013, No.156/2013;	
2.4. Voting results and quorum on issue of approving the decision on issue (additional issue) of securities: Number of members of board of directors – 11 persons. 7 persons took part in meeting. Quorum is present. Voting results: FOR - 7 votes AGAINST - no ABSTAINED - no	
2.5. Type, category, series and other identification characteristics of securities: uncertificated registered ordinary share;	
2.6. Repayment period (for obligations and issuer options): not specified for this type of securities.	
2.7. Number of placed securities and nominal value (if legislation of Russian Federation stipulates the presence of nominal value) of every placed security: 214 877 270 shares with nominal value 100 rubles each;	
2.8. Way of placing securities, if the securities are privately-traded securities then the potential purchasers of securities should be mentioned: public offer.	
2.9. Price of placing securities or pricing procedure: placing price (including those from	

the list of persons with pre-emption right to acquire the additional shares) of one ordinary registered uncertified share: 121 (one hundred and twenty one) ruble 82 kopeks.

2.9. Term (start and end date) of securities placement or procedure of determining it;  
Procedure of fixing the date of placement: The date of placement of additional shares (hereinafter - the "shares", "additional shares", "securities", "placed securities") of the Issuer is the next day after notification of the persons included the list of persons with right to purchase additional shares, on the possibility of using pre-emptive rights to purchase additional shares, or 6 (six) days from the date of publication of the notice on the date of placement of securities in the information resource which is updated in real time and provided by information agency (hereafter - news), if notice on the preferential right will be done before the 5<sup>th</sup> (fifth) day from the date of publication of the notice on the date of placement of securities, and no earlier than the date on which the Issuer has granted access to the Prospectus. same date of informing the persons included in the list of persons having the right to purchase additional shares, on the possibility of pre-emptive rights shall be the date of the last execution by the Issuer of the following: sending to each person included in the list of persons having the right to purchase additional shares, the notice on opportunities for exercising the preemptive right to acquire (hereafter - Notice on the preferential right), a notice on the preemptive right in the newspaper "Kubanskiye Novosti" as well as posting a notice on the preferential right at the Company's website in the Internet.

Procedure of fixing the end- date of placement: the last date of issuing additional shares (hereafter - end of placement) is the earliest of the following dates:

**1) 160<sup>th</sup> (one hundred fiftieth) day from the start date of securities placement;**

**2) date of placing the last share of additional issue;**

**The end-date of placing cannot be more than year after the registration of the additional issue.**

2.10. Other terms of offering securities:

- Method of payment for additional shares – in monetary terms in rubles of Russian Federation in cashless form by transferring to the account of "Kubanenergo" JSC;
- The additional issue of shares is considered as void if the share of non-distributed shares is 75% from the total amount of offered securities of the additional issue.

2.11. The fact of providing to shareholders or (and) other persons/entities with pre-emptive right to purchase the shares: According to articles 40 and 41 of Federal law "On joint stock companies" Issuer's shareholders, owners of ordinary shares that have right to participate in extraordinary general meeting at which the decision on increase of authorized capital by placement of securities was taken. Have preemptive right to purchase additional shares of the Issuer in the amount proportional to the amount shares held by the shareholder.

2.12. In case if by the decision of the issuer the securities prospectus has been registered, this fact of deciding to disclose the information after each stage of securities issue should be mentioned: state registration of Prospectus should be performed in accordance with legislation on securities. The Issuer is obliged to disclose information after each stage of issuing securities.

### 3. Signature

3.1. Deputy Director General

for Corporate Governance \_\_\_\_\_ V.A. Kocherga  
(by attorney dd. 21.12.2012 No. 119/10-1034) (signature)

3.2. Date March 25, 2013