

Auditing Committee of Kubanenergo JSC

Minutes No.6 of Auditing Committee meeting

Moscow

May 25, 2010

The meeting was held by poll.

Quantitative composition of the Auditing Committee specified by the Charter of the Company – 5 persons

Members of the Auditing Committee of Kubanenergo, JSC submitted the written opinion (filled in and signed questionnaires) on the agenda items of the meeting of the Auditing Committee of the Company: Sidorov S.B., Rokhlina O.V., Kuryshkin K.M., Romanenko A.V., Bedridinova E.S.

The decision on the agenda items of the Auditing Committee meeting should be adopted by a majority of votes of the members of the Auditing Committee of the Company. Quorum, necessary for making decisions on all the agenda items of the Auditing Committee meeting, is present. The questionnaires have been attached.

Agenda

1. On inviting experts for performing of audit of Kubanenergo business activity
2. On payment of compensations to the invited by the Auditing Committee experts.

Item 1: On inviting experts for performing of audit of Kubanenergo business activity

Draft decision: To invite the following specialist (expert) for the audit of Kubanenergo business activity:

Filippova I.A. Leading expert at Department of internal control and risks

management t Holding IDGC JSC

Voting results:

FOR – (Sidorov S.B., Rokhlina O.V., Kuryshkin K.M., Romanenko A.V.,
Bedridinova E.S.) – 5 members

AGAINST – no

ABSTAINED – no

The adopted decision:

To invite the following specialist (expert) for the audit of Kubanenergo business activity:

Filippova I.A. Leading expert at Department of internal control and risks
management t Holding IDGC JSC

Item 2: On payment of compensations to the invited by the Auditing Committee experts

Draft decision: In accordance with paragraph 4 of restated “Regulations on payment to members of Kubanenergo Auditing Committee of compensations and bonuses” to pay compensation to the invited specialists (experts) all expenditures on business trip.

Voting results:

FOR – (Sidorov S.B., Rokhlina O.V., Kuryshkin K.M., Romanenko A.V.,
Bedridinova E.S.) – 5 members

AGAINST – no

ABSTAINED – no

The adopted decision:

In accordance with paragraph 4 of restated “Regulations on payment to members of Kubanenergo Auditing Committee of compensations and bonuses” to pay compensation to the invited specialists (experts) all expenditures on business trip

Chairperson of Auditing Committee of

Rokhlina O.V.

“Kubanenergo”, JSC

Secretary of Auditing Committee of
“Kubanenergo”, JSC

Romanenko A.V.