

Auditing Committee of “Kubanenergo”, JSC

Minutes No.4

Meeting of Auditing Committee of “Kubanenergo”, JSC

Moscow

January 29, 2009

The meeting was held through questionnaires.

Auditing Committee shall consist of 5 persons.

Baitov Anatoliy Valeryevich did not participate in the meeting.

The following persons participated in the meeting:

1. Bobrov Aleksey Valeryevich
2. Kormushkina Lyudmila Dmitrievna – Head of Section for Audit Arrangement and Implementation of Internal Audit Department of “IDGC Holding”, JSC
3. Petrova Mariya Vladimirovna – Deputy Chief Accountant of “IDGC of the South”, JSC
4. Shmakov Igor Vladimirovich – Head of Internal Check and Audit Department of “IDGC of the South”, JSC

Quorum is present

ITEM No.1

1. On approval of terms of check of financial and economic activities of “Kubanenergo”, JSC.

INFORMATION:

Terms of auditing check of financial and economic activities of “Kubanenergo”, JSC according to results of 2008 are coordinated with “IDGC Holding”, JSC.

DECISION:

To carry out auditing check of financial and economic activities of “Kubanenergo”, JSC according to results of 2008 in the period **March - April, 2009.**

“FOR” the decision voted:

1. Bobrov A.V.
2. Kormushkina L.D.
3. Petrova M.V.
4. Shmakov I.V.

“AGAINST” the decision voted: **NO PERSONS**

“ABSTAINED”: **NO PERSONS**

ITEM No.2

On approval of programme of auditing check of “Kubanenergo”, JSC, Appendix 1.

INFORMATION:

Programme of auditing check of “Kubanenergo”, JSC is coordinated with “IDGC Holding”, JSC.

DECISION:

To approve programme of auditing check of “Kubanenergo”, JSC according to Appendix 1.

“FOR” the decision voted:

1. Bobrov A.V.
2. Kormushkina L.D.
3. Petrova M.V.
4. Shmakov I.V.

“AGAINST” the decision voted: **NO PERSONS**

“ABSTAINED”: **NO PERSONS**

ITEM No.3

On engagement of experts-specialists for participation in auditing check of financial and economic activity of “Kubanenergo”, JSC for 9 months of 2008.

INFORMATION:

The following candidacies have been nominated and coordinated by “IDGC Holding”, JSC for engagement of experts-specialists for participation in auditing check of financial and economic activity of “Kubanenergo”, JSC according to results of 2008 – **Rokhlina**

Olga Vladimirovna - Chief Expert of Section for Audit Arrangement and Implementation of Internal Audit Department of "IDGC Holding", JSC; **Krivibokova Nataliya Pavlovna** – Chief Expert of Section for Control of Investment Activity of Internal Audit Department of "IDGC Holding", JSC; **Bedridinova Yelena Sergeevna** – Key Expert of Section for Audit Arrangement and Implementation of Internal Audit Department of "IDGC Holding", JSC.

DECISION:

To engage the following experts-specialists for participation in auditing check of financial and economic activity of "Kubanenergo", JSC according to results of 2008 – **Rokhlina Olga Vladimirovna** - Chief Expert of Section for Audit Arrangement and Implementation of Internal Audit Department of "IDGC Holding", JSC; **Krivibokova Nataliya Pavlovna** – Chief Expert of Section for Control of Investment Activity of Internal Audit Department of "IDGC Holding", JSC; **Bedridinova Yelena Sergeevna** – Key Expert of Section for Audit Arrangement and Implementation of Internal Audit Department of "IDGC Holding", JSC.

"FOR" the decision voted:

1. Bobrov A.V.
2. Kormushkina L.D.
3. Petrova M.V.
4. Shmakov I.V.

"AGAINST" the decision voted: **NO PERSONS**

"ABSTAINED": NO PERSONS

ITEM No.4

On setting of date of a meeting of Auditing Committee held for summarizing the results of check.

INFORMATION:

To hold the meeting of Auditing Committee for summarizing the results of check no later than within 10 days from the check's end.

DECISION:

To hold the meeting of Auditing Committee for summarizing the results of check no later than within 10 days from the check's end.

"FOR" the decision voted:

1. Bobrov A.V.
2. Kormushkina L.D.

3. Petrova M.V.

4. Shmakov I.V.

“AGAINST” the decision voted: **NO PERSONS**

“ABSTAINED”: **NO PERSONS**

Chairman of Auditing Committee of
“Kubanenergo”, JSC

(signature)

Kormushkina L.D.

Secretary of Auditing Committee of
“Kubanenergo”, JSC

(signature)

Shmakov I.V.

**Programme for
Carrying out of Auditing Check of Financial and Economic Activity of
“Kubanenergo”, JSC for 2009**

No.	Issues (objects) under check	Responsible executive	Terms
1	Financial indicators of the Company	Petrova M.V., Shmakov I.V.	March – April, 2009
2	Accounts payable and accounts receivable	Petrova M.V., Bobrov A.V.	March – April, 2009
3	Circulation of bills	Kormushkina L.D., Petrova M.V.	March – April, 2009
4	Purchases of products (works, services)	Krivobokova N.P.	March – April, 2009
5	Investment programme implementation	Rokhlina O.V.	March – April, 2009
6	Technological connection	Kormushkina L.D.	March – April, 2009
7	Non-core assets management	Bobrov A.V., Kormushkina L.D.	March – April, 2009

Coordinated

Kormushkina L.D.

(signature)