

Auditing Committee of Kubanenergo JSC

Minutes No.3 of Auditing Committee meeting

Moscow

April 16, 2010

The meeting was held by poll.

Quantitative composition of the Auditing Committee specified by the Charter of the Company – 5 persons

Members of the Auditing Committee of Kubanenergo, JSC submitted the written opinion (filled in and signed questionnaires) on the agenda items of the meeting of the Auditing Committee of the Company: Sidorov S.B., Rokhlina O.V., Kuryshkin K.M., Romanenko A.V., Bedridinova E.S.

The decision on the agenda items of the Auditing Committee meeting should be adopted by a majority of votes of the members of the Auditing Committee of the Company. Quorum, necessary for making decisions on all the agenda items of the Auditing Committee meeting, is present. The questionnaires have been attached.

Agenda

1. On setting the schedule of audit of Kubanenergo business activity in 2009
2. On inviting experts for performing of audit of Kubanenergo business activity
3. On payment of compensations to the invited by the Auditing Committee experts.

Item 1: On setting the schedule of audit of Kubanenergo business activity in 2009

Draft decision: To hold the audit of Kubanenergo business activity from April 20, 2012 to May 20, 2010.

Voting results:

FOR – (Sidorov S.B., Rokhlina O.V., Kuryshkin K.M., Romanenko A.V., Bedridinova E.S.) – 5 members

AGAINST – no

ABSTAINED – no

The adopted decision:

To hold the audit of Kubanenergo business activity from April 20, 2012 to May 20, 2010

Item 2: On inviting experts for performing of audit of Kubanenergo business activity

Draft decision: To invite the following specialists (experts) for the audit of Kubanenergo business activity:

Tsindik Yu.A. Leading expert at Department of internal control and risks management t Holding IDGC JSC

Kormushkina L.D. Head of sector for internal control, audit and expertise at Department of internal control and risks management t Holding IDGC JSC

Perminov Yu.A. Leading expert at Department of internal control and risks management t Holding IDGC JSC

Arkhipov V.N. First deputy head of Security department at Holding IDGC

Kuzyanova E.I. Chief specialist of economic security department at Holding IDGC

Voting results:

FOR – (Sidorov S.B., Rokhlina O.V., Kuryshkin K.M., Romanenko A.V., Bedridinova E.S.) – 5 members

AGAINST – no

ABSTAINED – no

The adopted decision:

To invite the following specialists (experts) for the audit of Kubanenergo business activity:

Tsindik Yu.A.	Leading expert at Department of internal control and risks management t Holding IDGC JSC
Kormushkina L.D.	Head of sector for internal control, audit and expertise at Department of internal control and risks management t Holding IDGC JSC
Perminov Yu.A.	Leading expert at Department of internal control and risks management t Holding IDGC JSC
Arkhipov V.N.	First deputy head of Security department at Holding IDGC
Kuzyanova E.I.	Chief specialist of economic security department at Holding IDGC

Item 3: On payment of compensations to the invited by the Auditing Committee experts

Draft decision: In accordance with paragraph 4 of restated “Regulations on payment to members of Kubanenergo Auditing Committee of compensations and bonuses” to pay compensation to the invited specialists (experts) all expenditures on business trip.

Voting results:

FOR – (Sidorov S.B., Rokhlina O.V., Kuryshkin K.M., Romanenko A.V., Bedridinova E.S.) – 5 members

AGAINST – no

ABSTAINED – no

The adopted decision:

In accordance with paragraph 4 of restated “Regulations on payment to members of Kubanenergo Auditing Committee of compensations and bonuses” to pay compensation to the invited specialists (experts) all expenditures on business trip

Chairperson of Auditing Committee of
“Kubanenergo”, JSC

Rokhlina O.V.

Secretary of Auditing Committee of
“Kubanenergo”, JSC

Romanenko A.V.