# Report on results of voting at the annual General meeting of shareholders

Full name and location of the issuer	Kuban Open-End Joint-Stock Company of Power Industry and Electrification 2 Stavropolskaya str., Krasnodar, Russian Federation 350033
Type of general meeting	Annual
Form of meeting holding	Meeting
Date of making the list of persons entitled to participate in the general meeting	7 <sup>th</sup> May 2015
Date of the general meeting	10 <sup>th</sup> June 2015
Place of the holding the meeting	2 Stavropolskaya str., Krasnodar, Russian Federation 350033, "Kubanenergo" JSC

Sergeev Sergei Vladimirovich, Chairperson of "Kubanenergo" JSC BoD (paragraph 10.10 Article 10 of "Kubanenergo" JSC Charter) was chairperson at annual General meeting of shareholders.

Russu Olga Vladimirovna, corporate secretary of "Kubanenergo" JSC (fulfills the functions of secretary of annual General meeting of shareholders upon a decision of "Kubanenergo" JSC Board of Directors dd. 07.05.2015 (Minutes No. 210/2015 dd. 08.05.2015) was the secretary of meeting.

According to paragraph 1 of article 56 of Federal Law "On Joint Stock Companies" and paragraph 5.1.1 of Regulation on the procedure of preparation and holding General meeting of Kubanenergo JSC shareholders the functions of ballot committee and registration of persons entitled to participate in General meeting of shareholders are fulfilled by Company's registrar – "Registrar R.O.S.T" JSC (location of registrar – 13/18 Stromynka street, Moscow).

Registrar's authorized persons:

Urmanova Yelena Leonidovna, by attorney No. 1324 dd. 11.11.2014

# Agenda:

- 1. On approval of Company's annual report.
- 2. On approval annual accounting report, including the profit and loss statement.
- 3. On approval of distribution of profit of the Company by the results of 2014.
- 4. On the amount, terms and form of paying the dividends by the results of 2014.
- 5. On election of Company's Board of Directors members (supervisory board).
- 6. On election of Company's Auditing commission members.
- 7. On approval of Company's Auditor.
- 8. On approving Company's restated Charter.
- 9. On approval of restated Regulations on General meeting of Company's shareholders.
- 10. On approval of restated Regulations on the Company's Board of Directors.
- 11. On approval of restated Regulations on the Company's Management Board.
- 12. On approval of restated Regulations on the Auditing commission.
- 13. On approval of restated Regulations on Remunerations and compensations paid to members of Auditing commission.
- 14. On approval of restated Regulations on Remunerations and compensations paid to members of the Company's Board of Directors.
- 15. On approval of interested party transactions that Kubanenergo may conclude in the future in the normal course of business.

# Quorum and results of voting on agenda item No.1: On approval of Company's annual report

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/пз-н	282 868 130
Number of votes participated in the meeting	281 776 433
Quorum on this item (%)	99.6141
Quorum on this item was present. The voting was held by poll #1.	

Voting	Amount of votes	% from participants in the voting
FOR	281 755 622	99.997248
AGAINST	30	0.000011
ABSTAINED	4 640	0.001647

Did not vote	2 125
Votes that were not accounted as they were considered as invalid	960
(including voting on this item) –	900

### **Resolution adopted on agenda item No.1:**

To approve Company's annual report for 2014.

#### Quorum and results of voting on agenda item No.2: On approval of Company's annual accounting report, report on profit and losses.

On approval of Company's annual accounting report, report on prof	it and losses.
Number of votes the persons, included in the list of persons entitled to	282 868 130
participate in general meeting, had	
Number of votes provide by voting shares determined with regard of	282 868 130
paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/пз-н	
Number of votes participated in the meeting	281 763 377
Quorum on this item (%)	99.6094

Quorum on this item was present. The voting was held by poll #1.

# Voting results:

	Amount of votes	% from participants in
		the voting
FOR	281 753 402	99.996460
AGAINST	1 350	0.000479
ABSTAINED	5 540	0.001966
Did not vote		2 125

Signature of Chairperson of annual General meeting	g Sergeev S.V.
Signature of Secretary of annual General meeting	Russu O.V.

(including voting on this item) –	s they were considered as invalid	960
		<u> </u>
Resolution adopted on agenda i		
Γο approve the Company's annua	al accounting report for 2014.	
Quorum and results of voting o On approval of distribution of J	n agenda item No.3: profit of the Company by the resu	lts of 2014
Number of votes the persons, in participate in general meeting, h	cluded in the list of persons entitled ad	d to <b>282 868 13</b>
Number of votes provide by vo	oting shares determined with regard S dated 02.02.2012 No. 12-6/пз-н	l of <b>282 868 13</b>
Number of votes participated in		281 763 37
Quorum on this item (%)		99,609
Ouorum on this item was presen	t. The voting was held by poll #1.	
Voting results:		
	Amount of votes	% from participants in the voting
FOR	281 753 762	99.99658
AGAINST	1 740	0.00061
ABSTAINED	4 790	0.00170
Did not vote		2 12
Votes that were not accounted a	s they were considered as invalid	
(including voting on this item) –	-	96
Resolution adopted on agenda i	tem No.3:	
To approve the following distribution	tion of profit (losses) for 2014 finar	icial year:
		(thousand rubles)
Undistributed profit (loss) of reported period:		(3 632 333)
To distribute for: Reserve fund	•	-
Profit for development		-
Profit for deve	Dividends	
Dividends	osses of previous years	-
Dividends Discharge of le Quorum and results of voting o		

Signature of Chairperson of annual General meeting	g Sergeev S.V.
Signature of Secretary of annual General meeting	Russu O.V.

Number of votes provide by votin paragraph 4.20 of Order of FFMS d	0 0	of <b>282 868 13</b>
Number of votes participated in the		281 763 37
Quorum on this item (%)		99.609
Quorum on this item was present. T	The voting was held by poll #1.	
oting results:		
Voting	Amount of votes	% from participants in the voting
FOR	281 750 717	99.99550
AGAINST	5 150	0.00182
ABSTAINED	4 425	0.00157
Did not vote		2 12
Votes that were not accounted as th (including voting on this item) –	ey were considered as invalid	96
Quorum and results of voting on On election of Company's Board	agenda item No.5: of Directors (supervisory board	) members
It is decided not to pay dividends fr Quorum and results of voting on On election of Company's Board Number of cumulative votes the per- entitled to participate in general me	agenda item No.5: of Directors (supervisory board rsons, included in the list of perso seting, had	) members <sup>ns</sup> 3 111 549 43
Quorum and results of voting on On election of Company's Board Number of cumulative votes the pe entitled to participate in general me Number of cumulative votes provid regard of paragraph 4.20 of Order	agenda item No.5: of Directors (supervisory board rsons, included in the list of perso eeting, had de by voting shares determined wi	) members <sup>ns</sup> 3 111 549 43 <sup>th</sup> 3 111 549 43
Quorum and results of voting on On election of Company's Board Number of cumulative votes the per entitled to participate in general me Number of cumulative votes provide	agenda item No.5: of Directors (supervisory board rsons, included in the list of perso eeting, had le by voting shares determined wi of FFMS dated 02.02.2012 No. 1	) members ns 3 111 549 43 th 2- 3 111 549 43
Quorum and results of voting on On election of Company's Board Number of cumulative votes the pe entitled to participate in general me Number of cumulative votes provid regard of paragraph 4.20 of Order 6/пз-н	agenda item No.5: of Directors (supervisory board rsons, included in the list of perso eeting, had le by voting shares determined wi of FFMS dated 02.02.2012 No. 1	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14
Quorum and results of voting on On election of Company's Board Number of cumulative votes the pe entitled to participate in general me Number of cumulative votes provid regard of paragraph 4.20 of Order 6/пз-н Number of cumulative votes partici	agenda item No.5: of Directors (supervisory board rsons, included in the list of perso eeting, had de by voting shares determined wi of FFMS dated 02.02.2012 No. 1 ipated in the meeting	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14
Quorum and results of voting on On election of Company's Board Number of cumulative votes the pe entitled to participate in general me Number of cumulative votes provid regard of paragraph 4.20 of Order 6/пз-н Number of cumulative votes partici Quorum (%) Quorum on this item was present. T	agenda item No.5: of Directors (supervisory board rsons, included in the list of perso eeting, had de by voting shares determined wi of FFMS dated 02.02.2012 No. 1 pated in the meeting	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14 99.609
Quorum and results of voting on On election of Company's Board Number of cumulative votes the pe entitled to participate in general me Number of cumulative votes provid regard of paragraph 4.20 of Order 6/пз-н Number of cumulative votes partici Quorum (%) Quorum on this item was present. T Voting pattern No. Candidate	agenda item No.5: of Directors (supervisory board rsons, included in the list of perso eeting, had de by voting shares determined wi of FFMS dated 02.02.2012 No. 1 pated in the meeting The voting was held by poll #2. Number of vot	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14 99.609
Quorum and results of voting on On election of Company's Board Number of cumulative votes the pe entitled to participate in general me Number of cumulative votes provid regard of paragraph 4.20 of Order 6/пз-н Number of cumulative votes partici Quorum (%) Quorum on this item was present. T Voting pattern No. Candidate "FOR" – votes per each candidate	agenda item No.5: of Directors (supervisory board rsons, included in the list of perso- seting, had de by voting shares determined wi of FFMS dated 02.02.2012 No. 1 pated in the meeting The voting was held by poll #2. Number of vot	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14 99.609 es for cumulative voting
Quorum and results of voting on On election of Company's Board Number of cumulative votes the pe entitled to participate in general me Number of cumulative votes provid regard of paragraph 4.20 of Order 6/пз-н Number of cumulative votes partici         Quorum (%)         Quorum on this item was present. T         Voting pattern No.         Candidate         "FOR" – votes per each candidate         1         Ziborova Tatiana Valntinovr	agenda item No.5:         of Directors (supervisory board         rsons, included in the list of perso         beting, had         de by voting shares determined wi         of FFMS dated 02.02.2012 No. 1         ipated in the meeting         The voting was held by poll #2.         Number of vot         na	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14 99.609 es for cumulative voting 229 105 00
Quorum and results of voting on On election of Company's Board Number of cumulative votes the perint entitled to participate in general me Number of cumulative votes provided regard of paragraph 4.20 of Order 6/пз-н         Number of cumulative votes provided regard of paragraph 4.20 of Order         Quorum (%)         Quorum (%)         Quorum on this item was present. To No.         Candidate         "FOR" – votes per each candidate         1         Ziborova Tatiana Valntinovr         1	agenda item No.5:         of Directors (supervisory board         rsons, included in the list of perso         betting, had         de by voting shares determined wi         of FFMS dated 02.02.2012 No. 1         ipated in the meeting         The voting was held by poll #2.         Number of vot         na         /na	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14 99.609 es for cumulative voting 229 105 00 1 00
Quorum and results of voting on On election of Company's Board Number of cumulative votes the pe entitled to participate in general me Number of cumulative votes provid regard of paragraph 4.20 of Order $6/пз-н$ Number of cumulative votes partici Quorum (%)Quorum (%)Quorum on this item was present. T No.Candidate "FOR" – votes per each candidate1Petukhova Inna Aleksandrov 22Artyukhov Roman Viktorovi	agenda item No.5:         of Directors (supervisory board         rsons, included in the list of perso         seting, had         de by voting shares determined wi         of FFMS dated 02.02.2012 No. 1         ipated in the meeting         The voting was held by poll #2.         Number of vot         na         /na         ich	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14 99.609 es for cumulative voting 229 105 00 1 00 1 00
Quorum and results of voting on On election of Company's Board Number of cumulative votes the perint entitled to participate in general me Number of cumulative votes provided regard of paragraph 4.20 of Order 6/пз-н         Number of cumulative votes provided regard of paragraph 4.20 of Order 6/пз-н         Quorum (%)         Quorum (%)         Quorum on this item was present. To Voting pattern No.         Candidate         "FOR" – votes per each candidate         1       Ziborova Tatiana Valntinovr 1         2       Artyukhov Roman Viktorovi 3	agenda item No.5:         of Directors (supervisory board         rsons, included in the list of perso         reting, had         de by voting shares determined wi         of FFMS dated 02.02.2012 No. 1         ipated in the meeting         The voting was held by poll #2.         Number of vot         na         /na         ich         rovna	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14 99.609 es for cumulative voting 229 105 00 1 00 1 00 1 00
Quorum and results of voting on On election of Company's Board Number of cumulative votes the pe entitled to participate in general me Number of cumulative votes provid regard of paragraph 4.20 of Order $6/\Pi3-H$ Number of cumulative votes partici Quorum (%)Quorum (%)Quorum on this item was present. T Voting pattern No.Candidate "FOR" – votes per each candidate 11Petukhova Inna Aleksandrov 2 32Artyukhov Roman Viktorovi 3 44Teplova Svetlana Nikolaevn	agenda item No.5:         of Directors (supervisory board         rsons, included in the list of perso         better ing, had         de by voting shares determined wi         of FFMS dated 02.02.2012 No. 1         apated in the meeting         The voting was held by poll #2.         Number of vot         na         ich         rovna         a	) members ns 3 111 549 43 th 2- 3 111 549 43 3 099 397 14 99.609 es for cumulative voting 229 105 00 1 00 1 00
Quorum and results of voting on On election of Company's Board Number of cumulative votes the perint entitled to participate in general me Number of cumulative votes provided regard of paragraph 4.20 of Order 6/пз-н         Number of cumulative votes provided regard of paragraph 4.20 of Order 6/пз-н         Quorum (%)         Quorum (%)         Quorum on this item was present. To Voting pattern No.         Candidate         "FOR" – votes per each candidate         1       Ziborova Tatiana Valntinovr 1         2       Artyukhov Roman Viktorovi 3	agenda item No.5:         of Directors (supervisory board rsons, included in the list of perso- beting, had         de by voting shares determined with of FFMS dated 02.02.2012 No. 1         apated in the meeting         The voting was held by poll #2.         Number of vot         na         ich         rovna         a	) members ns 3 111 549 43 th 2- 3 099 397 14 99.609 es for cumulative voting 229 105 00 1 00 1 00 1 02

	Balaev Avla Eldarovich	
7	Avilova Anastasia Dmitrievna	
8	Petrova Kristina Sergeevna	
9	Baibakova Zhanna Viktorovna	77.
10	Sablina Kseniya Sergeevna	12
11	Bogach Yelena Viktorovna	260 921 91
12	Varvarin Aleksandr Viktorovich	260 922 72
13	Gavrilov Aleksandr Ilyich	260 997 51
14	Kataev Sergei Mikhailovich	260 924 38
15	Kislyakov Anton Mikhailovich	260 921 91
16	Lavrova Marina Aleksandrovna	260 922 61
	Mangarov Yuri Nikolaevich	260 922 11
-	Niyazmetov Artur Kamilovich	260 921 91
19	Terebkov Fyodor Alekseevich	260 922 11
20	Kgarin Andrei Nikolaevich	260 922 03
21	Khokholkova Kseniya Valerievna	260 922 91
1	<b>.</b>	
AGA	INST all candidates	3 96
ABST	TAINED	13 64
	· · · · ·	
Did n	ot vote	23 37
item)	dered as invalid (including voting on this – on adopted on agenda item No. 5:	
item) Decisi Γο ele 1. 2. 3. 4. 5. 6.		
item) Decisi Γο ele 1. 2. 3. 4. 5. 6. 7.		
item) Decisi To ele 1. 2. 3. 4. 5. 6. 7. 8.		
item) Decisi Γο ele 1. 2. 3. 4. 5. 6. 7. 8. 9.		
item) Decisi Γο ele 1. 2. 3. 4. 5. 6. 7. 8. 9. 10.		
item) Decisi To ele 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. Quoru On ele	On adopted on agenda item No. 5:     ct the following persons to Board of Directors:     Gavrilov Aleksandr Ilyich     Kataev Sergei Mikhailovich     Khokholkova Kseniya Valerievna     Varvarin Aleksandr Viktorovich     Lavrova Marina Aleksanrdovna     Mangarov Yuri Nikolaevich     Terebkov Fyodor Alekseevich     Kharin Andrei Nikolaevich     Niyazmetov Artur Kamilovich     Kislyakov Anton Mikhailovich     Bogach Yelena Viktorovna     m and results of voting on agenda item No.6:     ertion of members of Company's auditing committee.     er of votes the persons, included in the list of persons entitled to	282 868 13
item) Decisi To ele 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. <b>Quoru</b> Dn ele Numbo Dartici Numbo	On adopted on agenda item No. 5:     ct the following persons to Board of Directors:     Gavrilov Aleksandr Ilyich     Kataev Sergei Mikhailovich     Khokholkova Kseniya Valerievna     Varvarin Aleksandr Viktorovich     Lavrova Marina Aleksanrdovna     Mangarov Yuri Nikolaevich     Terebkov Fyodor Alekseevich     Kharin Andrei Nikolaevich     Niyazmetov Artur Kamilovich     Kislyakov Anton Mikhailovich     Bogach Yelena Viktorovna <b>im and results of voting on agenda item No.6:</b> er of votes the persons, included in the list of persons entitled to     pate in general meeting, had     er of votes provide by voting shares determined with regard of	
item) Decisi To ele 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. <b>Quoru</b> Dn ele Numbo partici Numbo	On adopted on agenda item No. 5:     ct the following persons to Board of Directors:     Gavrilov Aleksandr Ilyich     Kataev Sergei Mikhailovich     Khokholkova Kseniya Valerievna     Varvarin Aleksandr Viktorovich     Lavrova Marina Aleksanrdovna     Mangarov Yuri Nikolaevich     Terebkov Fyodor Alekseevich     Kharin Andrei Nikolaevich     Niyazmetov Artur Kamilovich     Kislyakov Anton Mikhailovich     Bogach Yelena Viktorovna     m and results of voting on agenda item No.6:     ection of members of Company's auditing committee.     er of votes the persons, included in the list of persons entitled to     pate in general meeting, had	282 868 13 282 868 10 281 763 37

Signature of Chairperson of annual General meeting	Sergeev S.V.
Signature of Secretary of annual General meeting	Russu O.V.

Quorum on this item was present. The voting was held by poll #3.

#### Voting pattern

#	Candidate FOR		AGAI	NST	ABSTAIN	ED	INVA	LID	
	Candidate	Votes	%	Votes	%	Votes	%	Votes	%
1	Dzhaparidze Svetlana Arkadievna	20 831 935	7.39341 5	225	0.00008 0	260 923 187	92.60 3656	5 905	0.002 096
2	Kramarenko Roman Anatolievich	20 831 155	7.39313 8	270	0.00009 6	260 923 352	92.60 3714	6 475	0.002 298
3	Lebedeva Alina Igorevna	20 831 260	7.39317 5	30	0.00001 1	260 923 337	92.60 3709	6 625	0.002 351
4	Kim Svetlana Anatolievna	260 925 522	92.6044 84	20 828 525	7.39220 4	2 540	0.000 901	4 665	0.001 656
5	Shmakov Igor Vladimirovich	260 926 342	92.6047 75	20 828 655	7.39225 1	4 275	0.001 517	1 980	0.000
6	Kabizskina Yelena Aleksandrovna	260 922 907	92.6035 56	20 828 850	7.39232 0	4 010	0.001 423	5 485	0.001 947
7	Lukovina Irina Pavlona	260 924 937	92.6042 77	20 828 625	7.39224 0	2 745	0.000 974	4 945	0.001 755
8	Malyshev Sergei Vladimirovich	260 923 717	92.6038 44	20 828 525	7.39220 4	3 495	0.001 240	5 515	0.001 957

# Decision adopted on agenda item No. 6:

To elected the following persons to Company's Auditing committee:

- 1. Kim Svetlana Anatolievna
- 2. Shmakov Igor Vladimirovich
- 3. Kabizskina Yelena Aleksandrovna
- 4. Lukovina Irina Pavlovna
- 5. Malyshev Sergei Vladimirovich

#### Quorum and results of voting on agenda item No.7: On approval of Company's Auditor.

282 868 130
282 868 130
281 763 377
99.6094

 Voting results
 Amount of votes
 % from participants in the voting

 Signature of Chairperson of annual General meeting
 Sergeev S.V.

 Signature of Secretary of annual General meeting
 Russu O.V.

FOR	281 755 142		99.997077
AGAINST	0		0.000000
ABSTAINED	5 150		0.001828
Did not vote		2 125	
Votes considered as invali	d –	960	
Decision adopted on agen	la item No. 7:		
To appoint "RSM RUS" LI			
	ting on agenda item No.8:		
<b>Dn approving Company's</b> Number of votes the perso participate in general meet	ons, included in the list of perso	ons entitled to	282 868 130
Number of votes provide	by voting shares determined v FFMS dated 02.02.2012 No. 1	ē	282 868 130
Number of votes participa			281 763 37
Quorum (%)			99.6094
Voting results	Amount of votes	% from particip	oants in the voting
FOR	260 927 282		92.605109
AGAINST	20 827 790		7.391944
ABSTAINED	5 220		0.001853
Did not vote		2 125	
		1	
Votes considered as invali	<u>d</u> —	960	
Decision adopted on agen	la item No.8:		
To approve Company's res	ated Charter		
Juarum and results of va	ting on agenda item No.9:		
		g of Company's	shareholders.
<b>Dn approval of restated R</b> Number of votes the perso	egulations on General meetin		
<b>Dn approval of restated R</b> Number of votes the perso participate in general meet	egulations on General meeting ons, included in the list of personing, had	ons entitled to	282 868 130
<b>Dn approval of restated R</b> Number of votes the perso participate in general meet Number of votes provide	egulations on General meetin ons, included in the list of perso ing, had by voting shares determined v	vith regard of	282 868 130
<b>Dn approval of restated R</b> Number of votes the perso participate in general meet Number of votes provide paragraph 4.20 of Order of	egulations on General meetin ons, included in the list of perso ing, had by voting shares determined v f FFMS dated 02.02.2012 No. 1	vith regard of	282 868 130 282 868 130
<b>On approval of restated R</b> Number of votes the perso participate in general meet Number of votes provide	egulations on General meetin ons, included in the list of perso ing, had by voting shares determined v f FFMS dated 02.02.2012 No. 1	vith regard of	
<b>Dn approval of restated R</b> Number of votes the perso participate in general meet Number of votes provide paragraph 4.20 of Order of Number of votes participa	egulations on General meetin ons, included in the list of perso ing, had by voting shares determined v f FFMS dated 02.02.2012 No. 1 ted in the meeting	vith regard of	282 868 130 282 868 130 281 763 37

Signature of Secretary of annual General meeting \_\_\_\_\_\_ Russu O.V.

### Quorum on this item was present. The voting was held by poll #1.

### Voting results

	Amount of votes	% from participants in the voting
FOR	260 927 282	92.605109
AGAINST	20 827 790	7.391944
ABSTAINED	5 220	0.001853

Did not vote	2 125
Votes considered as invalid –	960

#### Decision adopted on agenda item No.9:

To approve restated Regulations on General meeting of Company's shareholders.

### Quorum and results of voting on agenda item No.10: On approval of restated Regulations on the Company's Board of Directors.

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/пз-н	282 868 130
Number of votes participated in the meeting	281 763 377
Quorum (%)	99.6094

Quorum on this item was present. The voting was held by poll #3.

#### Voting results

	Amount of votes	% from participants in the voting
FOR	260 927 297	92.605114
AGAINST	20 828 030	7.392029
ABSTAINED	4 810	0.001707
Did not vote		2 125
		•

1 1 1 5

Votes considered as invalid –

#### Decision adopted on agenda item No.10:

To approve restated Regulations on the Company's Board of Directors

# Quorum and results of voting on agenda item No.11: On approval of restated Regulations on the Company's Management Board.

 Signature of Chairperson of annual General meeting
 Sergeev S.V.

 Signature of Secretary of annual General meeting
 Russu O.V.

Number of votes the participate in genera		282 868 13	
Number of votes propagation paragraph 4.20 of Or		282 868 13	
Number of votes par		281 763 37	
Quorum (%)			99.609
Quorum on this item	n was present. The voting was held by	r poll #3	
oting results			
	Amount of votes	% from participation	nts in the voting
FOR	260 927 297		92.60511
AGAINST	20 828 030		7.39202
ABSTAINED	5 010		0.00177
		-	
Did not vote		2 125	
	invalid –	915	
Votes considered as Decision adopted on To approve restated R	invalid – agenda item No.11: Regulations on the Company's Manag of voting on agenda item No.12:		
Votes considered as Decision adopted on Yo approve restated R Quorum and results On approval of resta	agenda item No.11: Regulations on the Company's Manag of voting on agenda item No.12: ated Regulations on the Auditing co	ement Board. ommission.	282 868 13
Votes considered as Decision adopted on To approve restated R Quorum and results On approval of resta	agenda item No.11: Regulations on the Company's Manag of voting on agenda item No.12: ated Regulations on the Auditing co	ement Board. ommission.	282 868 13
Votes considered as Decision adopted on To approve restated R Quorum and results Dn approval of resta Number of votes the participate in genera Number of votes pr	agenda item No.11: Regulations on the Company's Manag of voting on agenda item No.12: ated Regulations on the Auditing co	ement Board. ommission. ons entitled to vith regard of	
Votes considered as Decision adopted on To approve restated R Duorum and results Dn approval of resta Number of votes the participate in genera Number of votes pro paragraph 4.20 of On	agenda item No.11: Regulations on the Company's Manag of voting on agenda item No.12: ated Regulations on the Auditing co e persons, included in the list of perso l meeting, had ovide by voting shares determined v	ement Board. ommission. ons entitled to vith regard of	282 868 13
Votes considered as Decision adopted on To approve restated R Quorum and results Dn approval of resta Number of votes the participate in genera Number of votes pro- paragraph 4.20 of On Number of votes par	agenda item No.11: Regulations on the Company's Manag of voting on agenda item No.12: ated Regulations on the Auditing co e persons, included in the list of person l meeting, had ovide by voting shares determined w rder of FFMS dated 02.02.2012 No. 1	ement Board. ommission. ons entitled to vith regard of	282 868 13 281 763 37
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		2 125	
Votes considered as	invalid –	915	
Fo approve restated R Quorum and results	agenda item No.12: Regulations on the Auditing commiss of voting on agenda item No.13: ated Regulations on Remuneration		ions paid to
	persons, included in the list of pers	ons entitled to	282 868 130
Number of votes pro	ovide by voting shares determined rder of FFMS dated 02.02.2012 No.		282 868 130
	ticipated in the meeting		281 763 37
Quorum (%)			99.6094
Quorum on this item	was present. The voting was held b	y poll #4.	
Voting results			
	Amount of votes	% from particip	oants in the voting
FOR	260 924 767		92.604210
FOR AGAINST	<b>260 924 767</b> 20 829 020		
			7.392380
AGAINST	20 829 020		7.392380
AGAINST ABSTAINED Did not vote	20 829 020 6 550	2 125	7.392380
AGAINST ABSTAINED	20 829 020 6 550		7.392380
AGAINST ABSTAINED Did not vote Votes considered as Decision adopted on Fo approve restated R Auditing commission Quorum and results On approval of resta	20 829 020 6 550 invalid – agenda item No.13: Regulations on Remunerations and co	2 125 915 ompensations paid	7.392380 0.002325
AGAINST ABSTAINED Did not vote Votes considered as <b>Decision adopted on</b> To approve restated R Auditing commission <b>Quorum and results</b> <b>On approval of resta</b> <b>nembers of the Com</b> Number of votes the participate in general	20 829 020 6 550 invalid – agenda item No.13: Regulations on Remunerations and co of voting on agenda item No.14: nted Regulations on Remuneration apany's Board of Directors.	2 125 915 ompensations paid s and compensat	
AGAINST ABSTAINED Did not vote Votes considered as <b>Decision adopted on</b> To approve restated R Auditing commission <b>Quorum and results</b> <b>On approval of resta</b> <b>members of the Com</b> Number of votes the participate in general Number of votes pro-	20 829 020 6 550 invalid – agenda item No.13: cegulations on Remunerations and co of voting on agenda item No.14: nted Regulations on Remuneration apany's Board of Directors. e persons, included in the list of pers l meeting, had ovide by voting shares determined	2 125 915 ompensations paid s and compensat ons entitled to with regard of	7.392380 0.002325
AGAINST ABSTAINED Did not vote Votes considered as Decision adopted on Fo approve restated R Auditing commission Quorum and results On approval of resta members of the Com Number of votes the participate in general Number of votes pro- paragraph 4.20 of Ou	20 829 020 6 550 invalid – agenda item No.13: Regulations on Remunerations and co of voting on agenda item No.14: nted Regulations on Remuneration apany's Board of Directors.	2 125 915 ompensations paid s and compensat ons entitled to with regard of	7.392380 0.002325 to members of ions paid to 282 868 130

Signature of Chairperson of annual General meeting	g Sergeev S.V.
Signature of Secretary of annual General meeting	Russu O.V.

Quorum on this item was present. The voting was held by poll #4.

# Voting results

	Amount of votes	% from participants in the voting
FOR	260 924 867	92.604252
AGAINST	20 829 020	7.392380
ABSTAINED	6 450	0.002289

Did not vote		2 125	
Votes considered	d as invalid –	915	

# Decision adopted on agenda item No.14:

1. To approve restated Regulations on Remunerations and compensations paid to members of the Company's Board of Directors.

2. To determine that current Regulations on Remunerations and compensations paid to members of the Company's Board of Directors is applicable to members of Company's BoD elected at present and following general meetings of shareholders of the Company.

# Quorum and results of voting on agenda item No.15:

On approval of interested party transactions that Kubanenergo may conclude in the future in the normal course of business.

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes the persons, included in the list of persons entitled to participate in general meeting, who are not interested in transaction implementation	21 946 218
Number of votes provide by voting shares owned by persons who are not interested in transaction implementation determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/пз-н	21 946 218
Number of votes participated in the meeting and are not interested in transaction implementation	20 841 465
Quorum (%)	94.9661

Quorum on this item was present. The voting was held by poll #4.

To approve transactions between "Kubanenergo" JSC, on one side, and "Energoservice Kuban" JSC, on the other side, classified as transactions of interest, that can be concluded as well as by the results of tender procedures in the future in the process of regular activity by "Kubanenergo" JSC (without limitation of the number of transactions, but with regard of the following conditions for particular transactions):

1.1. Transactions according to which the Contractor undertakes according assignment of Kubanenergo to perform design and survey work, to ensure approval of the technical/design

Signature of Chairperson of annual General meeting	g Sergeev S.V.
Signature of Secretary of annual General meeting	Russu O.V.

and estimate documentation by relevant government bodies and local authorities, including getting a positive expert opinion on the project documentation, and on behalf of Kubanenergo exercise supervision of the construction project, and Kubanenergo shall accept the results of work and pay for the work performed. To determine that:

- The total maximum cost of such transactions cannot exceed 20 000 000 (twenty million) rubles 00 kopecks, including VAT (18%) in the amount of not more than 3,050,847 (three million fifty thousand eight hundred forty seven) rubles 46 kopecks, and the cost each transaction cannot exceed 7 000 000 (seven million) rubles 00 kopecks, including VAT (18%) in the amount of not more than 1,067,796 (one million sixty seven thousand seven hundred ninety six) rubles 61 kopecks;

- The performance time cannot exceed 6 (six) months.

1.2. Transactions for which the Contractor according to assignment of Kubanenergo, undertakes to carry out the construction, reconstruction, complex modernization and reconstruction of facilities and submit the results of work to Kubanenergo, and Kubanenergo shall accept the results of work and pay for it. To determine that:

- The total maximum cost of such transactions cannot exceed 170,000,000 (one hundred seventy million) rubles 00 kopecks, including VAT (18%) amounting to maximum of 25,932,203 (twenty five million nine hundred thirty two thousand two hundred and three) rubles 39 kopecks and the cost of each transaction cannot exceed 63,000,000 (sixty three million) rubles, including VAT (18%) – not more than 9,610,169 (nine million six hundred and ten thousand one hundred sixty-nine) rubles 49 kopecks.

- The performance time cannot exceed 12 (twelve) months.

1.3. Transactions under which the Contractor agrees to provide services aimed at energy saving and energy efficiency of use of energy sources (including the reduction of technological consumption (losses) of electricity during its transmission through the networks) by identifying and reducing losses in electric networks of Kubanenergo) and Kubanenergo pays "Energoservice Kuban" at the expense of cost savings from payment for the consumption of energy resources (including costs for compensation of power losses) as a result of these actions. To determine that:

The total maximum cost of such transactions cannot exceed 120 000 000 (one hundred and twenty million) rubles 00 kopecks, including VAT (18%) in the amount of not more than 18,305,084 (eighteen million three hundred and five thousand and eighty four) rubles 75 kopecks, and the cost of each transaction shall not exceed 120,000,000 (one hundred and twenty million) rubles 00 kopecks, including VAT (18%) in the amount of maximum 18,305,084 (eighteen million three hundred and five thousand and eighty four) rubles 75 kopecks.
The performance time cannot exceed 12 (twelve) months.

	Amount of votes	% from participants in the voting	
FOR	2 820	0.012850	
AGAINST	20 827 670	94.903231	
ABSTAINED	7 935	0.036157	
Did not vote		2 125	
Votes considered as inv	valid –	915	

Voting results

The decision on agenda item No.15 was not adopted.