Approved by the order of “Kubanenergo” JSC dated May\_\_\_, 2012 No. \_\_\_

**Report**

**on the results of executing the preemptive right to purchase the additional shares of Kuban open joint stock company of power industry and electrification**

Full name of the Issuer: **Kuban open joint stock company of power industry and electrification.**

Abbreviated name of the Issuer: **“Kubanenergo” JSC.**

Location: **2 Stavropolskaya str., Krasnodar, Russian Federation 350033.**

PSRN of the issuer: **1022301427268.**

Unique issuer’s code assigned by the registration authority: **00063-А.**

Type, category, form of securities: **ordinary personal non-certified shares of additional issue (hereafter – Shares).**

State registration of additional issue of Shares: **registered by FFMS of Russia (Federal Financial Markets Service) at February 21, 2012 with the following registry number assigned 1-02-00063-А-003D**.

Method of Shared distribution: **public subscription.**

Total amount of distributed shares: **97 478 760 (ninety seven million four hundred seventy eight thousand seven hundred sixty)** **shares.**

Nominal price of each share: **100 (one hundred) rubles.**

Price for shares distribution, including for persons with preemptive right to purchase shares: **103 (one hundred and three) rubles 44 kopecks** **per one Share.**

Date of Issuer’s fulfillment of obligations on informing persons with preemptive right to purchase shares on the possibility of using this right (date of fulfilling the latter activity): sending the Notification on the preemptive right to each person possessing such right, publication of such Notification in newspapers “Kubanskiye novosti” and “Sovetskaya Adygeya” as well as publication in the Internet at www.kubanenergo.ru): **19.03.2012.**

End-date of the preemptive right to purchase securities: **03.05.2012**.

Amount of shares distributed in the result of using by the shareholders the preemptive right for purchasing the Shares: **44 641 656 (forty four million six hundred forty one thousand six hundred fifty six) shares.**

Amount of shares left for distribution by public subscription after the preemptive right for purchasing the Shares was executed: **52 837 104 (fifty two million eight hundred thirty seven thousand one hundred and four) shares.**

Appendix. Results of executing the preemptive right to purchase the additional shares of Kuban open joint stock company of power industry and electrification in 2 pages.

**Director general of “Kubanenergo” JSC Sultanov G.A.**