**Corporate action notification**

**‘On resolutions passed by the Issuer’s Board of Directors’**

**(disclosure of insider information)**

|  |
| --- |
| 1. General information
 |
| **1.1 Full corporate name of the issuer** | Public Joint Stock Company of Power Industry and Electrification of Kuban  |
| **1.2. Short name of the issuer** | PJSC Kubanenergo |
| **1.3. Registered office of the issuer** | the Russian Federation, Krasnodar |
| **1.4. PSRN of the issuer** | 1022301427268 |
| **1.5. TIN of the issuer** | 2309001660 |
| **1.6. Unique code of the issuer assigned by the registration body** | 00063-А |
| **1.7. URL used by the issuer for information disclosure** | http://[www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827>  |
| **1.8. Published event date (corporate action), on the basis of which the notification was compiled (if applicable)** | April 2, 2020 |
| 2. Notification content |
| 2.1 The quorum for the meeting of the Issuers’ Board of Directors and election returns on decision making: ***Number of members of the Board of Directors: eleven (11) in number.******Number of members participated in the meeting: eleven (11) in number.******The quorum of PJSC Kubanenergo Board of Directors is present.******Election returns:***

|  |  |
| --- | --- |
| **Item No.** | **Number of votes** |
| **“For”** | **“Against”** | **“Abstain”** |
| **1** | **11** |  |  |
| **2** | **11** |  |  |
| **3** | **11** |  |  |
| **4** | **11** |  |  |
| **5** | **11** |  |  |
| **6** | **11** |  |  |
| **7** | **11** |  |  |
| **8** | **11** |  |  |
| **9** | **11** |  |  |
| **10** | **11** |  |  |
| **11** | **11** |  |  |

 |
| **Disclosure of insider information****Item No. 1 *“On consideration of results of Anti-corruption monitoring of PJSC Kubanenergo following the results of 2019”.*** |
| 2.2.1. Content of resolutions passed by the Issuers’ Board of Directors:*Take into consideration the report on the results of Anti-corruption monitoring of PJSC Kubanenergo following the results of 2019 in accordance with the Appendix 1 to the present resolution of the Company’s Board of Directors.*  |
| **Disclosure of insider information****Item No. 2 *“On determination of PJSC Kubanenergo opinion on Agenda Item of the extraordinary General Meeting of Shareholders of*** ***JSC Energoservice of Kuban”.*** |
| 2.2.2. Content of resolutions passed by the Issuers’ Board of Directors:*To assign the representatives of PJSC Kubanenergo on extraordinary General Meeting of Shareholders of JSC Energoservice of Kuban* *to vote for adopting the following decision on Agenda Item concerning the election of the members of the Company’s Board of Directors:**1.1. To remove all members of the Board of Directors of JSC Energoservice of Kuban.**1.2. The following candidates shall be elected as the Board of Directors of JSC Energoservice of Kuban:*

|  |  |  |
| --- | --- | --- |
|  | *Armaganyan**Edgar Garrievich* | *First Deputy General Director – Branch Manager of PJSC Kubanenergo Sochi Electrical Networks* |
|  | *Nishchuk* *Oleg Fedorovich* | *Deputy General Director of Implementation Services of PJSC Kubanenergo* |
|  | *Skladchikov**Vladimir Andreevich* | *Deputy General Director for Development and Technological Connection of PJSC Kubanenergo* |
|  | *Shishigin* *Igor Nikolaevich* | *Deputy General Director* *on Technical Issues - Chief Engineer of PJSC Kubanenergo* |
|  | *Korzhanevskiy**Viktor Anatolevich* | *Acting Deputy General Director for Investment Operations of PJSC Kubanenergo* |
|  | *Kondratev**Aleksandr Andreevich* | *General Director of JSC Energoservice of Kuban* |
|  | *Davydkin* *Vladimir Aleksandrovich* | *Head of Department of Technological Connection and Infrastructure Development of PJSC Rosseti* |

 |
| **Disclosure of insider information****Item No. 3 *“On approval of the timed action plan of PJSC Kubanenergo for reducing of overdue receivables for electric power transmission services and settlements of disputes as of January 1, 2020”.*** |
| 2.2.3. Content of resolutions passed by the Issuers’ Board of Directors: *1. To approve the timed action plan of PJSC Kubanenergo for reducing of overdue receivables for electric power transmission services and settlements of disputes as of January 1, 2020, in accordance with Appendix No.2 to the present resolution of the Company’s Board of Directors.**2. Take into consideration the Report concerning the performance of timed action plan of PJSC Kubanenergo for reducing of overdue receivables for electric power transmission services and settlements of disputes as of October 1, 2019, in accordance with Appendix 3 to the present resolution of the Company’s Board of Directors.**3. Take into consideration the Report of PJSC Kubanenergo concerning the performed work in relation to the receivables as of beginning of the fourth quarter (Q4) of 2019 as well as in relation to the newly formed overdue receivables in accordance with the Appendix No. 4 to the present resolution of the Board of Directors.**4. Take into consideration the progress report on the Board assignments of March 29, 2019 (Minutes No.334/2019) with regards to ensuring of overdue receivables repayment in 2019 in the amount of 2,942,000 million rubles from the value of receivables as of January 1, 2019 in accordance with the Appendix No. 5 to the present resolution of the Board of Directors.**5. It is necessary to notice the deviation of actual figures of overdue receivables repayment from planned figures in accordance with Appendix 6 to the present resolution of the Company’s Board of Directors.**6. To assign the chief executive officer (CEO):**6.1. Confidentially.**6.2. To provide the quarterly information submission under this item concerning the implementation of the instruction specified in Clause 6.1 of the present resolution (year-to-date).* |
| **Disclosure of insider information****Item No. 4 *“On consideration of the report of the Chief Executive Officer (CEO) of the Company on compliance with Information Policy of the Company for 2019”.*** |
| 2.2.4. Content of resolutions passed by the Issuers’ Board of Directors:*Take into consideration the report of the Chief Executive Officer (CEO) of the Company on compliance with Information Policy of the Company for 2019 in accordance with Appendix 7 to the present resolution of the Company’s Board of Directors.* |
| **Disclosure of insider information****Item No. 5 *“On consideration of plan of measures for development and improvement of internal audit of the Company”.*** |
| 2.2.5. Content of resolutions passed by the Issuers’ Board of Directors:*To approve the plan of measures for development and improvement of internal audit of PJSC Kubanenergo for the period from 2020 to 2024 (hereinafter referred to as the Plan), in accordance with Appendix No. 8 to the present resolution.* |
| **Disclosure of insider information****Item No. 6 “*On consideration of internal audit report concerning the implementation of programme and internal audit performance, including the results of self-evaluation of internal audit performance according to the results of 2019 and also implementation of measures for development and improvement of internal audit of the Company”.*** |
| 2.2.6. Content of resolutions passed by the Issuers’ Board of Directors: *To approve the report implementation of programme and internal audit performance of PJSC Kubanenergo for 2019, including the results of self-evaluation of internal audit performance according to the results of 2019 in accordance with Appendix 9 to the present resolution.* |
| **Disclosure of insider information****Item No. 7 “*On consideration of the report concerning the performance of the Company’s investment projects included in the list of high interest objects of PJSC Kubanenergo for the fourth quarter 2019*”.** |
| 2.2.7. Content of resolutions passed by the Issuers’ Board of Directors:*1. Take into consideration the report concerning the performance of the Company’s investment projects included in the list of high interest objects of PJSC Kubanenergo for the fourth quarter 2019 in accordance with Appendix 10 to the present resolution.* *2. To assign the chief executive officer of PJSC Kubanenergo to enhance monitoring and provide the elimination of admitted delays in the control stages of master schedules and network schedules of high interest investment projects in the first quarter (Q1) 2020.*  |
| **Disclosure of insider information****Item No. 8 “*On consideration of the report on Programme execution intended to reduce electrical energy losses in electric networks of PJSC Kubanenergo for 2019-2023”.*** |
| 2.2.8. Content of resolutions passed by the Issuers’ Board of Directors:*Take into consideration the report on Programme execution intended to reduce electrical energy losses in electric networks of PJSC Kubanenergo for 2019-2023 following the results of the first quarter (Q1), six and nine months of 2019 in accordance with Appendices No. 11-13 to the present resolution of the Board of Directors.* |
| **Disclosure of insider information****Item No. 9 “*On consideration of the Programme intended to reduce electrical energy losses in network group of PJSC Kubanenergo for the period 2020 – 2024”.*** |
| 2.2.9. Content of resolutions passed by the Issuers’ Board of Directors: *1. To approve the Programme intended to reduce electrical energy losses in network group of PJSC Kubanenergo for the period 2020 – 2024(hereinafter referred to as the Programme) in accordance with Appendix 14 to the present resolution.* *2. To assign the CEO of the Company to provide the implementation of the Programme measures if the sources of funding are available as part of expenses, stipulated by the business plan and* *investment programme of the Company.*  *3.* *The Programme intended to reduce electrical energy losses in electric networks of PJSC Kubanenergo for 2019-2023, passed by the Company’s Board of Directors of May 16, 2019 (Minutes of May 17, 2019 No. 343/2019) is considered to be no longer in force.*  |
| **Disclosure of insider information****Item No. 10 *“On introducing amendments to the Regulation on maintaining the Insurance Coverage in PJSC Kubanenergo”.*** |
| 2.2.10. Content of resolutions passed by the Issuers’ Board of Directors:*To introduce amendments to the* *Regulation on maintaining the Insurance Coverage in PJSC Kubanenergo, passed by the Company’s Board of Directors ( Minutes of December 18, 2017 No.292/2017),* *in accordance with Appendix No.15 to the present resolution of the Company’s Board of Directors.* |
| **Disclosure of insider information****Item No. 11 *“On the approval of candidacies for the separate positions of the executive branch of the Company, elected by the Company’s Board of Directors.”*** |
| 2.2.11. Content of resolutions passed by the Issuers’ Board of Directors:*To agree on the candidacy of Korzhanevskiy Victor Anatolevich for the position of Acting Deputy General Director for Investment Operations of PJSC Kubanenergo.*  |
| 2.3. Date of the meeting of the Issuer’s Board of Directors at which the relevant resolutions were passed: ***March 30, 2020.***2.4. Date and number of the Meeting Minutes of the Issuer’s Board of Directors at which the relevant resolutions were passed: ***April 2, 2020, Minutes 383/2020.*** |
| 3. Signature |
| 3.1. Head of Corporate Management and Shareholders’ Arrangements Department \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Е.Е. Didenko(per procuration No.23/256-н/23-2020-4-130 of January 23, 2020) (signature) 3.2. Date «08» April 2020 stamp here |