**Corporate action notification**

**‘On resolutions passed by the Issuer’s Board of Directors’**

**(disclosure of insider information)**

|  |
| --- |
| 1. General information
 |
| **1.1 Full corporate name of the issuer** | Public Joint Stock Company of Power Industry and Electrification of Kuban  |
| **1.2. Short name of the issuer** | PJSC Kubanenergo |
| **1.3. Registered office of the issuer** | the Russian Federation, Krasnodar |
| **1.4. PSRN of the issuer** | 1022301427268 |
| **1.5. TIN of the issuer** | 2309001660 |
| **1.6. Unique code of the issuer assigned by the registration body** | 00063-А |
| **1.7. URL used by the issuer for information disclosure** | http://[www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827>  |
| **1.8. Published event date (corporate action), on the basis of which the notification was compiled (if applicable)** | April 30, 2020 |
| 2. Notification content |
| 2.1 The quorum for the meeting of the Issuers’ Board of Directors and election returns on decision making: ***Number of members of the Board of Directors: eleven (11) in number.******Number of members participated in the meeting: eleven (11) in number.******The quorum of PJSC Kubanenergo Board of Directors is present.******Election returns:***

|  |  |
| --- | --- |
| **Item No.** | **Number of votes** |
| **“For”** | **“Against”** | **“Abstain”** |
| **1** | **11** |  |  |
| **2** | **11** |  |  |
| **3** | **11** |  |  |
| **4** | **11** |  |  |
| **5** | **11** |  |  |
| **6** | **11** |  |  |
| **7** | **11** |  |  |
| **8** | **11** |  |  |
| **9** | **11** |  |  |
| **10** | **11** |  |  |
| **11** | **11** |  |  |
| **12** | **11** |  |  |

 |
| **Disclosure of insider information****Item No. 1 “*On preliminary approval of the annual report of the Company for 2019*”.** |
| 2.2.1. Content of resolutions passed by the Issuers’ Board of Directors:*To approve preliminary the annual report of the Company for 2019 and recommend the Annual General Meeting of Shareholders of the Company to approve the annual report in accordance with the Appendix No. 1 to the present resolution.* |
| **Disclosure of insider information****Item No. 2 *“On consideration of the annual Accounting (Financial) Statements for 2019”.***  |
| 2.2.2. Content of resolutions passed by the Issuers’ Board of Directors:*To approve preliminary and submit the annual Accounting (Financial) Statements of the Company for 2019 for approval by the* *Annual General Meeting of Shareholders of the Company* *in accordance with the Appendix No. 2 to the present resolution.* |
| **Disclosure of insider information****Item No. 3 “*Recommendations on the allocation of profit (loss) of the Company based on the results of 2019”.*** |
| 2.2.3. Content of resolutions passed by the Issuers’ Board of Directors:*To recommend the annual General Meeting of Shareholders of the Company to approve the following allocation of profit (loss) of the Company based on the results of 2019.**Name (thousands of RUB)**Accumulated profit (accumulated losses) of the reporting period: 2,428,011**Distribute into: Reserve fund 121,401* *Profit for development 1,669,696* *Dividends 636,914* *Repayment of losses for past years 0.*  |
| **Disclosure of insider information/ recommendations on the dividends amount on shares of the Issuer being a Joint-Stock Company and terms and conditions of its payment/ proposals for the Annual General Meeting of Shareholders of the Issuer** **being a Joint-Stock Company to determine the specified date concerning the decision on dividends payment, on which the persons who have the right to receive dividends are determined.** **Item No.4 “*Recommendations on the dividends amount on shares of the Company for 2019, terms and conditions of its payment and proposals for the Annual General Meeting of Shareholders concerning the date on which the persons who have the right to receive dividends are determined”.*** |
| 2.2.4. Content of resolutions passed by the Issuers’ Board of Directors:*To recommend the* *Annual General Meeting of Shareholders to adopt the following decision:**1. To pay dividends on ordinary shares of the Company based on the results of 2019 in the amount of 1,90318 rubles per one ordinary share of the Company in money.* *2. Deadline for dividends payment to nominee shareholder and trust manager (participant of the security market) – not more than 10 business days, other shareholders entered into the Register – 25 business days from the date of making a list of persons entitled to receive dividends.**3. To fix the date of making a list of persons entitled to receive dividends - June 15, 2020.* |
| **Disclosure of insider information****Item No. 5 “*Consideration of the candidacy of the auditor of the Company”.*** |
| 2.2.5. Content of resolutions passed by the Issuers’ Board of Directors:*To propose the Annual General Meeting of Shareholders to approve LLC Ernst &Young for the position of the Company’s auditor.* |
| **Disclosure of insider information****Item No. 6 “*For inclusion of the candidates in the voter list to elect the members of the Board of Directors of PJSC Kubanenergo at the Annual General Meeting of Shareholders of PJSC Kubanenergo”.*** |
| 2.2.6. Content of resolutions passed by the Issuers’ Board of Directors:*The following candidate shall be put on the list of nominees to elect the members of the Board of Directors of PJSC Kubanenergo in accordance with the Clause 7 Section 53 of Federal Law “On Stock Companies”:**- Logatkin Andrey Vyacheslavovich, Director of the Department of International Cooperation of PJSC Rosseti.* |
| **Disclosure of insider information****Item No. 7 “*On consideration of the draft amendments to the Regulations of the Company requiring appeal to the Ministry of Justice of the Russian Federation with application for a permit to include the word derived from the official name “the Russian Federation” or “Russia” to the new corporate name of the Company”.*** |
| 2.2.7. Content of resolutions passed by the Issuers’ Board of Directors:*To propose the Annual General Meeting of Shareholders to adopt the following draft decision:**to introduce amendments to the Regulations of the Company related to the change of name of the Company to the Public Joint Stock Company “Rosseti Kuban” in accordance with the Appendix that is available on the official website on the Internet at:* [*http://kubanenergo.ru/. (Appendix*](http://kubanenergo.ru/.%20%28Appendix) *No. 3 to the present resolution).**Apply to the Ministry of Justice of the Russian Federation with application for a permit to include the word derived from the official name “the Russian Federation” or “Russia” to the new corporate name of the Company.**The present amendments to the Regulation of the Company are effective as of the time of entering the registration details into the unified state register of legal entities upon receipt of the required permission of the Ministry of Justice of the Russian Federation for changing the name of the Company.*  |
| **Disclosure of insider information****Item No. 8 “*On consideration of the project concerning Regulation on the Board of Directors of the Company as amended”.*** |
| 2.2.8. Content of resolutions passed by the Issuers’ Board of Directors:*To propose the Annual General Meeting of Shareholders to approve the Regulation on* *the Board of Directors of the Company as amended (Appendix No. 4 to the present resolution of the Company’s Board of Directors).* |
| **Disclosure of insider information****Item No. 9 “*Approval of the form and text of the voting ballots at the Annual General Meeting of Shareholders, and also formulations of decisions on the items of the Agenda of the General Meeting of Shareholders that have to be sent in e-form (in the form of electronic documents) by nominee shareholder recorded in the register of shareholders of the Company”.*** |
| 2.2.9. Content of resolutions passed by the Issuers’ Board of Directors:*1.To approve the form and text of the voting ballots at the Annual General Meeting of Shareholders in accordance with the Appendices No.5-7 to the present resolution.**2. For sending in e-form (in the form of electronic documents) by nominee shareholder, recorded in the register of shareholders, it is necessary to use the wording of the decisions specified in the voting ballots.* |
| **Disclosure of insider information****Item No. 10 “*Election of the Secretary of the Annual General Meeting of Shareholders of the Company”.*** |
| 2.2.10. Content of resolutions passed by the Issuers’ Board of Directors:*To elect Russu Olga Vladimirovna as the secretary of the Annual General Meeting of Shareholders of the Company – Corporate Secretary of the Company.* |
| **Disclosure of insider information****Item No. 11 “*Approval of cost estimate related to the preparation and holding the Annual General Meeting of Shareholders of the Company”.*** |
| 2.2.11. Content of resolutions passed by the Issuers’ Board of Directors:*1. To approve the cost estimate related to the preparation and holding the Annual General Meeting of Shareholders of the Company in accordance with the Appendix No. 8 to the present resolution.**2.* *To assign the General Director of the Company to present a report to the Board of Directors on expenditure for holding the Annual General Meeting of Shareholders in accordance with the form and Appendix No. 9 to the present resolution of the Company's Board of Directors not later than two months after holding the Annual General Meeting of Shareholders* |
| **Disclosure of insider information****Item No. 12 “*Approval of the report on interested parties’ transactions made by the Company in 2019”.*** |
| 2.2.12. Content of resolutions passed by the Issuers’ Board of Directors:*To approve the report on interested parties’ transactions made by the Company in 2019 in accordance* *with the Appendix No. 10 to the present resolution.* *Identification characteristics of securities:**type, category: ordinary registered share, state registration number of the issue (additional issue) of securities and state registration date (ID number of the issue (additional issue) of securities and date of assignment): 1-02-00063-A of July 08, 2003 International Securities Identification Number (ISIN)(if applicable): RU0009046767.* |
| 2.3. Date of the meeting of the Issuer’s Board of Directors at which the relevant resolutions were passed: ***April 28, 2020.***2.4. Date and number of the Meeting Minutes of the Issuer’s Board of Directors at which the relevant resolutions were passed: ***April 30, 2020, Minutes No. 386/2020.*** |
| 3. Signature |
| 3.1. Head of Corporate Management and Shareholders’ Arrangements Department \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Е.Е. Didenko(per procuration No. 23/256-н/23-2020-4-130 of January 23, 2020) (signature) 3.2. Date «30» April 2020 stamp here |