**Corporate action notification**

**‘On resolutions passed by the Issuer’s Board of Directors’**

**(disclosure of insider information)**

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| 1. General information | |
| **1.1 Full corporate name of the issuer** | Public Joint Stock Company of Power Industry and Electrification of Kuban |
| **1.2. Short name of the issuer** | PJSC Kubanenergo |
| **1.3. Registered office of the issuer** | the Russian Federation, Krasnodar |
| **1.4. PSRN of the issuer** | 1022301427268 |
| **1.5. TIN of the issuer** | 2309001660 |
| **1.6. Unique code of the issuer assigned by the registration body** | 00063-А |
| **1.7. URL used by the issuer for information disclosure** | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| **1.8. Published event date (corporate action), on the basis of which the notification was compiled (if applicable)** | May 15, 2020 |
| 2. Notification content | |
| 2.1 The quorum for the meeting of the Issuers’ Board of Directors and election returns on decision making:  ***Number of members of the Board of Directors: eleven (11) in number.***  ***Number of members participated in the meeting: eleven (11) in number, Gavrilov A.I. and Sergeeva O.S. do not vote on this issue.***  ***The quorum of PJSC Kubanenergo Board of Directors is present.***  ***Election returns:***   |  |  |  |  | | --- | --- | --- | --- | | **Item No.** | **Number of votes** | | | | **“For”** | **“Against”** | **“Abstain”** | | **1** | **9** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “*Consent to an interested party transaction”.*** | |
| 2.2.1. Content of resolutions passed by the Issuers’ Board of Directors:  *1. To define the loan agreement price between PJSC Rosseti and PJSC Kubanenergo, that is an interested party transaction in the amount determined in accordance with the Appendix 1 to the present resolution.*  *2. To determine that the price of the loan agreement between PJSC Rosseti and PJSC Kubanenergo, that is an interested party transaction, cannot be 10 percent or more of the carrying value of assets of PJSC Kubanenergo in accordance with the data from Financial Statements as at the last reporting date.*  *3.* *Consent to making a transaction - a loan agreement between PJSC Rosseti and PJSC Kubanenergo that is an interested party transaction under the key terms.*  *4. Persons who have an interest in making the transaction and the reasons for their interest are indicated in the Appendix 1 to the present resolution.* | |
| 2.3. Date of the meeting of the Issuer’s Board of Directors at which the relevant resolutions were passed: ***May 15, 2020.***  2.4. Date and number of the Meeting Minutes of the Issuer’s Board of Directors at which the relevant resolutions were passed: ***May 15, 2020, Meeting Minutes No. 387/2020.*** | |
| 3. Signature | |
| 3.1. Head of Corporate Management  and Shareholders’ Arrangements Department \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Е.Е. Didenko  (per procuration No. 23/256-н/23-2020-4-130 of January 23, 2020) (signature)  3.2. Date «18» May 2020 stamp here | |