**Corporate action notification**

**“On resolutions passed by the Issuer’s Board of Directors”**

**(disclosure of insider information)**

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| 1. General information | |
| **1.1 Full corporate name of the issuer** | Public Joint Stock Company of Power Industry and Electrification of Kuban |
| **1.2. Short name of the issuer** | PJSC Kubanenergo |
| **1.3. Registered office of the issuer** | the Russian Federation, Krasnodar |
| **1.4. PSRN of the issuer** | 1022301427268 |
| **1.5. TIN of the issuer** | 2309001660 |
| **1.6. Unique code of the issuer assigned by the registration body** | 00063-А |
| **1.7. URL used by the issuer for information disclosure** | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| **1.8. Published event date (corporate action), on the basis of which the notification was compiled (if applicable)** | December 31, 2019 |
| 2. Notification content | |
| 2.1 The quorum for the meeting of the Issuers’ Board of Directors and election returns on decision making:  ***Number of members of the Board of Directors: eleven (11) in number.***  ***Number of members participated in the meeting: eleven (11) in number.***  ***The quorum of PJSC Kubanenergo Board of Directors is present.***  ***Election returns:***   |  |  |  |  | | --- | --- | --- | --- | | **Item No.** | **Number of votes** | | | | **«For»** | **«Against»** | **«Abstain»** | | **1** | **11** |  |  | | **2** | **11** |  |  | | **3** | **11** |  |  | | **4** | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “On the approval of changes in design procedure and KPI evaluation of General Director (CEO) of the Company”.** | |
| 2.2.1. Content of resolutions passed by the Issuers’ Board of Directors:  *To approve the changes in design procedure and KPI evaluation of General Director of PJSC Kubanenergo (Appendix No. 3 to the Meeting Minutes of the Company’s Board of Directors of April 5, 2017 No. 270/2017) in accordance with the Appendix No. 1 to the present resolution.* | |
| **Disclosure of insider information**  **Item No. 2 “On the approval of KPI targets of General Director (CEO) of the Company”.** | |
| 2.2.2. Content of resolutions passed by the Issuers’ Board of Directors:  *To approve KPI targets of General Director (CEO) of PJSC Kubanenergo in accordance with the Appendix No. 2 to the present resolution of the Company’s Board of Directors.* | |
| **Disclosure of insider information**  **Item No. 3 “On the approval of procurement plan of the Company for 2020”.** | |
| 2.2.3. Content of resolutions passed by the Issuers’ Board of Directors:  *To approve the procurement plan of PJSC Kubanenergo for 2020 in accordance with the Appendix No. 3 to the present resolution of the Company’s Board of Directors.* | |
| **Disclosure of insider information**  **Item No. 4 “On the approval of the Insurance Coverage Program of the Company for 2020”.** | |
| 2.2.4. Content of resolutions passed by the Issuers’ Board of Directors:  *To approve the Insurance Coverage Program of PJSC Kubanenergo for 2020 in accordance with the Appendix No. 4 to the present resolution of the Company’s Board of Directors.* | |
| 2.3. Date of the meeting of the Issuer’s Board of Directors at which the relevant resolutions were passed: ***December*** ***30, 2019.***  2.4. Date and number of the Meeting Minutes of the Issuer’s Board of Directors at which the relevant resolutions were passed: ***December 31, 2019, Minutes No. 372/2019.*** | |
| 3. Signature | |
| 3.1. Deputy General Director  for Corporate Governance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Z.I. Khazikova  (per procuration No. 23/256-н/23-2019-11-656 of December 23, 2019) (signature)  3.2. Date «09» January 2020 stamp here | |