**Corporate action notice**

**“On decisions made by the Issuer’s Board of Directors”**

**(insider information disclosure)**

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| 1. Background Information | |
| **1.1 Issuer’s full business name** | Kuban Public Joint Stock Company of Power Industry and Electrification |
| **1.2. Issuer's short business name** | Kubanenergo PJSC |
| **1.3. Issuer’s location** | Russian Federation, Krasnodar |
| **1.4. Issuer’s OGRN (Primary State Registration Number)** | 1022301427268 |
| **1.5. Issuer’s INN (Taxpayer Identification Number)** | 2309001660 |
| **1.6. Issuer's unique code assigned by the registering body** | 00063-А |
| **1.7. Internet web page used by the Issuer to disclose information** | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| **1.8. Date of the event (corporate action) specified in the notice (where applicable)** | 29.11.2019 |
| 2. Notice contents | |
| 2.1 Quorum for the Meeting of the Issuer’s Board of Directors and results of the voting on decision-making issues:  ***Number of members of the Board of Directors: 11 persons.***  ***Number of participants in the meeting: 11 persons.***  ***The quorum for the Meeting of Kubanenergo’s Board of Directors is reached.***  ***Voting results:***   |  |  |  |  | | --- | --- | --- | --- | | **Issue No.** | **Number of votes** | | | | **“FOR”** | **“AGAINST”** | **“ABSTAINED”** | | **1** | **11** |  |  | | **2** | **11** |  |  | | |
| **Insider information disclosure**  **On issue No. 1 *“1. On prior approval of the resolution on rendering charity support to Kubanenergo PJSC in 2019”.*** | |
| 2.2.1. Contents of the decisions taken by the Issuer’s Board of Directors:  *1. To approve of rendering charity support to Kubanenergo PJSC in 2019 in accordance with Appendix No. 1 to this resolution of the Board of Directors of the Company.*  *2. To instruct the Sole Executive Body of Kubanenergo PJSC to provide for funding of charity support out of the revenue from unregulated activities without decrease in the target figures on financial performance and the scope of dividend payouts subject to ensuring unconditional achievement of the specific operating expenses (costs) reduction value based on the 2019 performance results.* | |
| **Insider information disclosure**  **On issue No. 2 *“On amending Appendix 6 “List of Customers’ affiliated persons, procurement of goods, works and services from which is not subject to Law 223-FZ” to the Uniform Procurement Standard of Rosseti PJSC” (Procurement Regulations)”.*** | |
| 2.2.2. Contents of the decisions taken by the Issuer’s Board of Directors:  *To amend Appendix 6 “List of Customers’ affiliated persons, procurement of goods, works and services from which is not subject to Law 223-FZ” to the Uniform Procurement Standard of Rosseti PJSC” (Procurement Regulations) as it pertains to the inclusion into the List of Energoservice of Kuban JSC.* | |
| 2.3. Date of the meeting of the Issuer’s Board of Directors where respective decisions were made: ***November 29, 2019***  2.4. Date and number of the Minutes of the Meeting of the Issuer’s Board of Directors where the respective decisions were taken: ***November 29, 2019, Minutes No. 367/2019*** | |
| 3. Signature | |
| 3.1. Deputy General Director  for Corporate  Governance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Z.I. Khazikova  (by Power of Attorney No. 23/256-н/23-2019-11-55) (signature)  3.2. Date December 02, 2019 L.S. | |