**Corporate action notice**

**On decisions made by the Issuer’s Board of Directors**

**(insider information disclosure)**

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| 1. Background Information | |
| **1.1 Issuer’s full business name** | Kuban Public Joint Stock Company of Power Industry and Electrification |
| **1.2. Issuer's short business name** | Kubanenergo PJSC |
| **1.3. Issuer’s location** | Russian Federation, 350080, Krasnodar, |
| **1.4. Issuer’s OGRN (Primary State Registration Number)** | 1022301427268 |
| **1.5. Issuer’s INN (Taxpayer Identification Number)** | 2309001660 |
| **1.6. Issuer's unique code assigned by the registering body** | 00063-А |
| **1.7. Internet web page used by the Issuer to disclose information** | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| **1.8. Date of the event (corporate action) specified in the notice (where applicable)** | **01.11.2019** |
| 2. Notice contents | |
| 2.1 Quorum for the Meeting of the Issuer’s Board of Directors and results of the voting on decision-making issues:  ***Number of members of the Board of Directors: 11 persons.***  ***Number of participants in the meeting: 11 persons.***  ***The quorum for the Meeting of Kubanenergo’s Board of Directors is reached.***  ***Voting results:***   |  |  |  |  | | --- | --- | --- | --- | | **Issue No.** | **Number of votes** | | | | **“FOR”** | **“AGAINST”** | **“ABSTAINED”** | | **1** | **11** |  |  | | |
| **Insider information disclosure**  ***On issue No. 1 “On determination of the opinion of the Company regarding the issue on the agenda of the session of the Board of Directors of SDC Kubanenergo PJSC– Energoservice of Kuban JSC.*** | |
| 2.2.1. Contents of the decisions taken by the Issuer’s Board of Directors:  *To instruct the representatives of Kubanenergo PJSC in the Board of Directors of Energoservice of Kuban JSC to vote FOR the following decision to be taken on the agenda issue “On early termination of office of the Company’s General Director and on electing the General Director of the Company”:*   1. *To terminate the office of the Company’s General Director Vladimir Aleksandrovich Lebedev and to terminate the employment agreement with him on 05.11.2019, prior to the scheduled date.* 2. *To elect Aleksandr Andreevich Kondratyev as the Company’s General Director from 06.11.2019 to 17.08.2022.* | |
| 2.3. Date of the meeting of the Issuer’s Board of Directors where respective decisions were made: ***November 01, 2019***  2.4. Date and number of the Minutes of the Meeting of the Issuer’s Board of Directors where the respective decisions were taken: ***November 01, 2019, Minutes No. 363/2019.*** | |
| 3. Signature | |
| 3.1 Head of  Corporate Governance  and Shareholder Relations Department \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Е.Е. Didenko  (by Power of Attorney No. 119/10-1406 dated 19.12.2018) (signature)  3.2. Date November 05, 2019 L.S. | |