**Corporate action notice**

**“On decisions made by the Issuer’s Board of Directors”**

**(insider information disclosure)**

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| 1. Background Information
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| **1.1 Issuer’s full business name** | Kuban Public Joint Stock Company of Power Industry and Electrification  |
| **1.2. Issuer's short business name** | Kubanenergo PJSC |
| **1.3. Issuer’s location** | Russian Federation, Krasnodar |
| **1.4. Issuer’s OGRN (Primary State Registration Number)** | 1022301427268 |
| **1.5. Issuer’s INN (Taxpayer Identification Number)** | 2309001660 |
| **1.6. Issuer's unique code assigned by the registering body** | 00063-А |
| **1.7. Internet web page used by the Issuer to disclose information** | http://[www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827>  |
| **1.8. Date of the event (corporate action) specified in the notice (where applicable)** | 14.10.2019 |
| 2. Notice contents |
| 2.1 Quorum for the Meeting of the Issuer’s Board of Directors and results of the voting on decision-making issues: ***Number of members of the Board of Directors: 11 persons.******Number of participants in the meeting: 11 persons.*** ***The quorum for the Meeting of Kubanenergo’s Board of Directors is reached.******Voting results:***

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| **Issue No.** | **Number of votes** |
| **“FOR”** | **“AGAINST”** | **“ABSTAINED”** |
| **1** | **11** |  |  |

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| **Insider information disclosure****On issue No. 1 *“On composition of the Strategy Committee of the Board of Directors of the Company”.*** |
| 2.2.1. Contents of the decisions taken by the Issuer’s Board of Directors:*1.1. To determine the number of members of the Strategy Committee of the Board of Directors of Kubanenergo PJSC as equal to 10 (ten) persons.**1.2. To terminate the powers of the members of the Strategy Committee of the Board of Directors of Kubanenergo PJSC:*

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| No. | Full name  | Position |
| 1. | Pavlov Aleksey Igorevich | Director of Strategy Department of Rosseti PJSC |
| 2 | Mikryukov Dmitry Vasilyevich | Chief Expert of the Directorate for Planning and Pricing in Investment Activities of the Investment Activities Department of Rosseti PJSC |
| 3 | BogomolovAleksandr Yurievich | Leading Expert of the Analytical Directorate of the Strategy Department of Rosseti PJSC |
| 4 | RyabukhinYakov Viktorovich | Chief Expert of the Directorate for Tariff Setting and State Regulation Development of the Tariff Policy Department of Rosseti PJSC |

*1.3. To elect the following persons to be members of the Strategy Committee of the Board of Directors of Kubanenergo PJSC:*

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| No. | Full name  | Position |
| 1. | Obrezkova Yulia Gennadievna  | Deputy Director of the Strategy Department of Rosseti PJSC |
| 2 | Khokholkova Ksenia Valeryevna | Chief Expert of the Securities management and Information Disclosure Department of the Corporate Governance Department of Rosseti PJSC  |
| 3 | MiromanovSergey Ivanovich | Head of the Department for the Consolidation and Investigation of Transaction Efficiency, Property Management Department, PJSC Rosseti  |
| 4 | Rudenko Yekaterina Aleksandrovna | Deputy Head of the Strategic Development and Capital Markets Department of the Strategy Department of PJSC Rosseti  |
| 5 | SheremettsevEduard Mikhailovich | Deputy Director of the Digital Transformation Department of Rosseti PJSC  |

*1.4. To elect Yulia Gennadievna Obrezkova as the Chairperson of the Strategy Committee of the Board of Directors of Kubanenergo PJSC.*  |
| 2.3. Date of the meeting of the Issuer’s Board of Directors where respective decisions were made: ***October 11, 2019***2.4. Date and number of the Minutes of the Meeting of the Issuer’s Board of Directors where the respective decisions were taken: ***October 14, 2019, Minutes No. 362/2019*** |
| 3. Signature |
| 3.1 Head of Corporate Governanceand Shareholder Relations \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Е.Е. Didenko(by Attorney No. 119/10-1406 dd. 19.12.2018) (signature)3.2. Date October 14, 2019 L.S. |