**Corporate action notice**

**On decisions made by the Issuer’s Board of Directors**

**(insider information disclosure)**

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| 1. General information | |
| **1.1 Issuer’s full business name** | Kuban Public Joint Stock Company of Power Engineering and Electrification |
| **1.2. Issuer's short business name** | Kubanenergo PJSC |
| **1.3. Issuer’s location** | Russian Federation, Krasnodar |
| **1.4. Issuer’s OGRN (Primary State Registration Number)** | 1022301427268 |
| **1.5. Issuer’s INN (Taxpayer Identification Number)** | 2309001660 |
| **1.6. Issuer's unique code assigned by the registering body** | 00063-А |
| **1.7. Internet web page used by the Issuer to disclose information** | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| **1.8. Date of the event (corporate action) communicated (where applicable)** | 01.10.2019 |
| 2. Notice contents | |
| 2.1 Quorum for the Meeting of the Issuer’s Board of Directors and results of the voting on decision-making issues:  ***Number of members of the Board of Directors: 11 persons.***  ***Number of participants in the meeting: 11 persons.***  ***The quorum for the Meeting of PJSC Kubanenergo’s Board of Directors is reached.***  ***Voting results:***   |  |  |  |  | | --- | --- | --- | --- | | **Issue No.** | **Number of votes** | | | | **“FOR”** | **“AGAINST”** | **“ABSTAINED”** | | **1** | **11** |  |  | | **2** | **11** |  |  | | **3** | **11** |  |  | | **4** | **11** |  |  | | **5** | **11** |  |  | | **6** | **11** |  |  | | **7** | **11** |  |  | | **8** | **11** |  |  | | |
| **Insider information disclosure**  **Issue 1 On Approving the 2018 Progress Report on PJSC Kubanenergo’s Innovative Development Program.** | |
| 2.2.1. Contents of the decisions taken by the Issuer’s Board of Directors:  *1. Approve the 2018 Progress Report on* *PJSC Kubanenergo’s Innovative Development Program in accordance with Appendix 1 hereto.*  *2. Commission the Company’s General Director to ensure that the performance targets set by the Company’s Innovative Development Program are met without fail.* | |
| **Insider information disclosure**  **Issue 2 *On Reviewing the 2019 Q1 Performance Report on the RAS-Based and IFRS-Based Consolidated Business Plans of PJSC Kubanenergo’s Group.*** | |
| 2.2.2. Contents of the decisions taken by the Issuer’s Board of Directors:  *Take note of the 2019 Q1 Performance Report on the RAS-Based and IFRS-Based Consolidated Business Plans of* *PJSC Kubanenergo’s Group in accordance with Appendices 2-3 hereto.* | |
| **Insider information disclosure**  **Issue 3 *On Reviewing the General Director’s 2019 Q1 Report on Providing Insurance Coverage within the Company.*** | |
| 2.2.3. Contents of the decisions taken by the Issuer’s Board of Directors:  *1. Take note of the General Director’s 2019 Q1 Report on Providing Insurance Coverage within the Company in accordance with Appendix 4 hereto.*  *2. Commision the Company’s General Director to eliminate failures to comply with the requirements of the Insurance Coverage Provision approved by the Company’s Board of Directors.* | |
| **Insider information disclosure**  **Issue 4 *On Approving the Insurer for PJSC Kubanenergo.*** | |
| 2.2.4. Contents of the decisions taken by the Issuer’s Board of Directors:  *Approve the following candidate as the Company’s Insurer:*   |  |  |  | | --- | --- | --- | | Insurance type | Insurance company | Insurance period | | Insurance of personal liability for inflicting damage due to defects in construction, reconstruction, overhaul, design preparation, engineering survey, affecting the safety of permanent facilities. | SOGAZ, JSC | Twelve months of the Company’s entry into the Interregional Alliance of Builders, Self-Regulating Organization. | | |
| **Insider information disclosure**  **Issue 5 *On Reviewing the Report on the Company’s Credit Policy from PJSC Kubanenergo’s General Director.*** | |
| 2.2.5. Contents of the decisions taken by the Issuer’s Board of Directors:  *1. Take note of the 2018 and 2019 Q1 Report on the Company’s credit policy from PJSC Kubanenergo’s General Director in accordance with Appendix 5 hereto.*  *2. Confidential.*  *3. Confidential.*  *4. Confidential.* | |
| **Insider information disclosure**  **Issue 6 *On Changing the Settlement Procedure Applicable under the Reimbursement Agreement with Upravleniye Kapitalnogo Stroitelstva, Municipal Public Institution, Sochi (UKS MPI, Sochi) with respect to Decreasing the Advance Payment Sum Not Included in the Procedures for Redevelopment of Facilities at PJSC Kubanenergo Initiated by Third Parties.*** | |
| 2.2.6. Contents of the decisions taken by the Issuer’s Board of Directors:  *Change the settlement procedure applicable under the reimbursement agreement with UKS MPI, Sochi with respect to decreasing the advance payment sum to 30%.* | |
| **Insider information disclosure**  **Issue 7 *On Reviewing the 2019 Q2 Progress Report on the Register of Non-Core Assets from the Company’s General Director, and on Approving PJSC Kubanenergo’s Updated Register of Non-Core Assets.*** | |
| 2.2.7. Contents of the decisions taken by the Issuer’s Board of Directors:  *1. Take note of the 2019 Q2 progress report on the register of non-core assets in accordance with Appendix 6 hereto.*  *2. Approve the updated Register of Non-Core Assets as amended in Appendix 7 hereto.* | |
| **Insider information disclosure**  ***Issue 8 On Approving PJSC Kubanenergo’s Action Plan for Reducing the Amount of Overdue Receivables for Electric Energy Transmission Services and for Settling Differences Existing as of 01 July 2019.*** | |
| 2.2.8. Contents of the decisions taken by the Issuer’s Board of Directors:  *1. Approve PJSC Kubanenergo’s Action Plan for reducing the amount of overdue receivables for electric energy transmission services and for settling differences existing as of 01 July 2019 as provided in Appendix 8 hereto.*  *2. Take note of the Progress Report on PJSC Kubanenergo’s Action Plan, previously approved by the Company’s Board of Directors, for reducing the amount of overdue receivables for electric energy transmission services and for settling differences existing as of 01 April 2019, as provided in Appendix 9 hereto.*  *3. Take note of PJSC Kubanenergo’s Progress Report on the arrears existing as of the beginning of Quarter 2, 2019 including newly created arrears in accordance with Appendix 10 hereto.*  *4. Take note of the Progress Report on the Instruction of the Board of Directors of 29 March 2019 (Minutes 334/2019 of 01 April 2019) with respect to settling 2,942,000,000 rubles of receivables in 2019 out of the amount existing as of 01 January 2019 in accordance with Appendix 11 hereto.* | |
| 2.3. Date of the meeting of the Issuer’s Board of Directors where respective decisions were made: ***30 September 2019.***  2.4. Date and number of the Minutes of the Meeting of the Issuer’s Board of Directors where the respective decisions were taken: ***01 October 2019, Minutes 361/2019.*** | |
| 3. Signature | |
| 3.1 Head of  Corporate Governance  and Shareholder Relations Е.Е. Didenko  (by Attorney No. 119/10-1406 dd. 19.12.2018) (signature)  3.2. Date 02 October 2019 L.S. | |