**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data
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| 1.1 Full business name of the issuer  | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 12.08.2019 |
| 2. Statement content |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**: Number of the BoD members: 11 membersMembers participated in the meeting: 11 membersQuorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*Voting results**:**

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
| **1** | **11** |  |  |

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| **Disclosure of insider information** **Item No. 1 “Preliminary approval of a decision on Kubanenergo’s sponsor support in 2019.”** |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:1. Approve sponsor support by Kubanenergo PJSC in 2019, as specified in Annex 1 to this resolution of the Company’s Board of Directors.2. Instruct the sole executive body of Kubanenergo PJSC to use finances for sponsor support from the profit from non-state-regulated types of activities and ensure the Company complies with the planned financial results and with the volume of the dividend payments with due regard to ensuring unconditional fulfillment of the indicator of the specific operating costs (expenses) reduction based on the results of 2019. |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **12 August 2019.**2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **12 August 2019, minutes No.356/2019.** |

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| 3. Signature  |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Didenko Ye.Ye. |
| 3.2 Date: 13 August 2019  | seal  |  |