**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |
| --- |
| 1. General data
 |
| 1.1 Full business name of the issuer  | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 26.07.2019 |
| 2. Statement content |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**: Number of the BoD members: 11 membersMembers participated in the meeting: 11 membersQuorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*Voting results**:**

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
| **1** | **9** |  | **2** |
| **2** | **11** |  |  |

 |
| **Disclosure of insider information** **Item No. 1 “Discussion of a report on the results of the Business Plan of Kubanenergo PJSC in the 1st quarter of 2019”** |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:1. To take into consideration the report on the results of implementation of the Business Plan of Kubanenergo PJSC in the 1st quarter of 2019, in accordance with Appendix 1 to the present resolution of the Company’s Board of Directors.2. By the results of the Company activity in the 1st quarter of 2019, it recommended to take into consideration:2.1. a deviation from the planned indicators of the Business Plan, in accordance with Appendix 2 to the present resolution of the Company’s Board of Directors2.2 deviations from the allowable level of electricity losses that are specified in the Business Plan 2019, in accordance with Appendix 3 the present resolution of the Company’s Board of Directors.3. To instruct the Sole Executive Officer of Kubanenergo PJSC to ensure implementation of orders as specified in Appendix 4 the present resolution of the Company’s Board of Directors. |
| **Disclosure of insider information** **Item No. 2 “Approval of a report on the results of the Investment Programme of Kubanenergo PJSC in the 1st quarter of 2019”** |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:1. To take into consideration the report on the results of the Investment Programme of Kubanenergo PJSC in the 1st quarter of 2019, in accordance with Appendixes 5-6 to the present resolution of the Company’s Board of Directors.2. Confidential3. Confidential |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **25 July 2019.**2.3. Date of preparing and number of minutes of meeting of the Board of Directors which adopted the resolutions:**26 July 2019, minutes No.354/2019.** |

|  |
| --- |
| 3. Signature  |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Didenko Ye.Ye. |
| 3.2 Date: 29 July 2019  | seal  |  |