**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 17.07.2019 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**:  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*  Voting results**:**   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **11** |  |  | | **2** | **11** |  |  | | |
| **On establishment of the executive body of the issuer and early termination (suspension) of its powers, including the powers of the managing organization or manager / Disclosure of insider information**  **Item No. 1 “Election of the Director General of Kubanenergo PJSC”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  Appoint Sergeyev Sergey Vladimirovich to the position of the Director General of Kubanenergo PJSC 18.07.2019 through 17.07.2022.  **Information on the person, whose powers were terminated:**  Name, surname, patronymics: Shishigin Igor Nikolayevich.  **Information on the person appointed to the position of the Director General of Kubanenergo PJSC:**  Name, surname, patronymics: Sergeyev Sergey Vladimirovich  Share of the person in the authorized capital of the issuer and the issuer’s ordinary shares owned by the person: 0/0 | |
| **Disclosure of insider information**  **Item No. 2 “Appointing official entitled to exercise rights and obligations of an employer of the Director General of Kubanenergo PJSC”** | |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:  Authorize Pavel Anatolyevich Livinsky, Director General of Rosseti PJSC, to exercise on behalf of the Company the rights and obligations of the employer of the Director General of Kubanenergo PJSC Sergeyev Sergey Vladimirovich, including to determine the conditions of the employment contract with the Director General of Kubanenergo PJSC and sign the employment contract, supplementary agreements to it and agreements related to its termination. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **17 July 2019.**  2.3. Date of preparing and number of minutes of meeting of the Board of Directors which adopted the resolutions:  **17 July 2019, minutes No.353/2019.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 17 July 2019 | seal |  |