**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 19.06.2019 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**:  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*  Voting results**:**   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **11** |  |  | | **2** | **11** |  |  | | **3** | **11** |  |  | | **4** | **11** |  |  | | **5** | **11** |  |  | | **6** | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Consideration of the reports from the Committees under the Board of Directors on their activity in 2018-2019 corporate year”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  Take into consideration the reports from the Committees under the Board of Directors on their activity in 2018-2019 corporate year, as per Annexes 1-5 to the present resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 2 “Approval of the schedule of activities of Kubanenergo PJSC to reduce overdue receivables for electricity transmission services and settlement of disputes existing as of 01.04.2019”** | |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:  1. Approve the Programme of Kubanenergo PJSC on Reduction of Overdue Receivables for Transmission Services and Settlement of Disputes as of 01.04.2019, as specified in Annex 6 to the present resolution of the Company’s Board of Directors.  2. Take note of the Report on implementation of the Programme of Kubanenergo PJSC on Reduction of Overdue Receivables for Transmission Services and Settlement of Disputes as of 01.01.2019, as specified in Annex 7 to the present resolution of the Company’s Board of Directors.  3. Take note of the Report of Kubanenergo PJSC on measures taken in the 1st quarter of 2019 in respect of the newly accrued receivablesfor electricity transmission services, as specified in Annex 8 to the present resolution of the Company’s Board of Directors.  4. Take note of the information on the process of implementation of the order of the Company’s Board of Directors in the 1st quarter of 2019 (minutes of the meeting No.334/2019 of 01.04.2019) pertaining to payment of overdue receivables existing as of 01.01.2019, as specified in Annex 9 to the present resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No.3 “Consideration of information on implementation of the Corrective Action Plan for elimination of deficiencies identified during the field audits conducted by the Ministry of Energy of the Russian Federation in the 1st quarter of 2019”** | |
| 2.2.3. Decision adopted by the issuer’s Board of Directors:  Take into consideration of information on implementation of the Corrective Action Plan for elimination of deficiencies identified during the field audits conducted by the Ministry of Energy of the Russian Federation in the 1st quarter of 2019, as specified in Annex 10 to the present resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No.4 “Approval of the Regulations on Insider Information of Kubanenergo PJSC in a new edition”** | |
| 2.2.4. Decision adopted by the issuer’s Board of Directors:  1. Approve the Regulations on Insider Information of Kubanenergo PJSC in a new edition, as specified in Annex 11 to the present resolution of the Company’s Board of Directors.  2. Consider as no longer valid the Regulations on Insider Information of Kubanenergo PJSC approved by the Board of Directors (minutes of the meeting NO.315/2018 of 31.070.2018). | |
| **Disclosure of insider information**  **Item No.5 “Approval of the report on activity of the Corporate Secretary of Kubanenergo PJSC”** | |
| 2.2.5. Decision adopted by the issuer’s Board of Directors:  1. Approve the report on activity of the Corporate Secretary of Kubanenergo PJSC, as specified in Annex 12 to the present resolution of the Company’s Board of Directors.  2. Pay the Corporate Secretary of the Company Russu O.V. according to the results of work in 2018-2019 corporate year (the period from the moment of election of the current membership of the Board of Directors of the Company until the election of the Board of Directors of the Company in the new composition), an additional remuneration in the amount of the total sum of remunerations paid to the Corporate Secretary for the quarter under an agreement concluded between the Company and the Corporate Secretary. | |
| **Disclosure of insider information**  **Item No.6 “Consideration of the report of the General Director on maintaining the register of non-core assets in the 1st quarter of 2019, and approval of the updated register of non-core assets of Kubanenergo PJSC”** | |
| 2.2.6. Decision adopted by the issuer’s Board of Directors:  1. Take into consideration the report on maintaining the register of non-core assets in the 1st quarter of 2019, as specified in Annex 14 to the present resolution of the Company’s Board of Directors.  2. Approve the updated register of non-core assets of Kubanenergo PJSC, as specified in Annex 15 to the present resolution of the Company’s Board of Directors. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **19 June 2019.**  2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **20 June 2019, minutes No.348/2019.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 21 June 2019 | seal |  |