**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 07.06.2019 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**:  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*  Voting results**:**   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **11** |  |  | | **2** | **11** |  |  | | **3** | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Approval of business plan of the Group of Kubanenergo PJSC consolidated on the principles of RAS for 2019 and estimates for 2020-2023, and business plan of the Group of Kubanenergo PJSC consolidated on the principles of IFRS for 2019 and estimates for 2020-2023”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  Approve the business plan of the Group of Kubanenergo PJSC consolidated on the principles of RAS for 2019 and estimates for 2020-2023, and business plan of the Group of Kubanenergo PJSC consolidated on the principles of IFRS for 2019 and estimates for 2020-2023, as per Annexes 1 and 2 to the present resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 2 “Approval of budgets of the Committees under the Board of Directors of Kubanenergo PJSC for the first half of 2019”** | |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:  Approve the budgets of the Committees under the Board of Directors of Kubanenergo PJSC for the first half of 2019, as per Annexes 3 and 4 to the present resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No.3 “Early termination of powers of members of the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC and election of new members”** | |
| 2.2.3. Decision adopted by the issuer’s Board of Directors:  1. Terminate the powers of the members of the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC:  - Balaban Fyodor Nikolaevich  - Seleznyov Viktor Yuryevich  - Rafalskaya Inna Sergeevna  2. Elect the following persons to the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC:  - Bogomolov Alexander Yuryevich, Chief Specialist of the Strategic Development Department, Rosseti PJSC;  - Sofyin Vladimir Vladimirovich, Head of the Department for Technological Development and Innovations, Rosseti PJSC;  - Ivanova Tatyana Alexandrovna, Deputy Head of the Tariff Policy Department, Rosseti PJSC. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **3 June 2019.**  2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **3 June 2019, minutes No.345/2019.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 10 June 2019 | seal |  |