**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |
| --- |
| 1. General data
 |
| 1.1 Full business name of the issuer  | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 07.06.2019 |
| 2. Statement content |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**: Number of the BoD members: 11 membersMembers participated in the meeting: 11 membersQuorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*Voting results**:**

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
| **1** | **11** |  |  |
| **2** | **11** |  |  |
| **3** | **11** |  |  |

 |
| **Disclosure of insider information** **Item No. 1 “Approval of business plan of the Group of Kubanenergo PJSC consolidated on the principles of RAS for 2019 and estimates for 2020-2023, and business plan of the Group of Kubanenergo PJSC consolidated on the principles of IFRS for 2019 and estimates for 2020-2023”** |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:Approve the business plan of the Group of Kubanenergo PJSC consolidated on the principles of RAS for 2019 and estimates for 2020-2023, and business plan of the Group of Kubanenergo PJSC consolidated on the principles of IFRS for 2019 and estimates for 2020-2023, as per Annexes 1 and 2 to the present resolution of the Company’s Board of Directors. |
| **Disclosure of insider information** **Item No. 2 “Approval of budgets of the Committees under the Board of Directors of Kubanenergo PJSC for the first half of 2019”** |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:Approve the budgets of the Committees under the Board of Directors of Kubanenergo PJSC for the first half of 2019, as per Annexes 3 and 4 to the present resolution of the Company’s Board of Directors. |
| **Disclosure of insider information** **Item No.3 “Early termination of powers of members of the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC and election of new members”** |
| 2.2.3. Decision adopted by the issuer’s Board of Directors:1. Terminate the powers of the members of the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC:- Balaban Fyodor Nikolaevich- Seleznyov Viktor Yuryevich- Rafalskaya Inna Sergeevna2. Elect the following persons to the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC:- Bogomolov Alexander Yuryevich, Chief Specialist of the Strategic Development Department, Rosseti PJSC;- Sofyin Vladimir Vladimirovich, Head of the Department for Technological Development and Innovations, Rosseti PJSC;- Ivanova Tatyana Alexandrovna, Deputy Head of the Tariff Policy Department, Rosseti PJSC. |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **3 June 2019.**2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **3 June 2019, minutes No.345/2019.** |

|  |
| --- |
| 3. Signature  |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Didenko Ye.Ye. |
| 3.2 Date: 10 June 2019  | seal  |  |