**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 03.06.2019 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**:  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*  Voting results**:**   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **10** |  |  | | **2** | **10** |  |  | | |
| **Establishment of an executive body of the issuer and early termination (suspension) of its powers, including the powers of managing organization or manager / Disclosure of insider information**  **Item No. 1 “Appointment of acting director general of the Company”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  Due to termination of the powers and the term of employment contract with the general director of Kubanenergo PJSC Gavrilov Alexander Ilich, in accordance with paragraph 2 of article 77 of the Labour Code of the Russian Federation, it is decided to appoint Shishigin Igor Nikolaevich for the position of acting general director of Kubanenergo PJSC from 04.06.2019 to 03.06.2019 as part-time job.  **Information about the person whose powers are terminated:**  surname, name, patronymic: Gavrilov Alexander Ilyich;  the share of participation of the person in the authorized capital of the issuer, as well as the share of the issuer’s ordinary shares owned by this person: 0/0.    **Information about the person appointed acting director general of Kubanenergo PJSC:**  surname, name, patronymic: Shishigin Igor Nikolaevich;  the share of participation of the person in the authorized capital of the issuer, as well as the share of the issuer’s ordinary shares owned by this person: 0/0. | |
| **Disclosure of insider information**  **Item No. 2 “Appointment of person authorized to exercise rights and obligations of an employer towards acting director general of the Company”** | |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:  Authorize Pavel Anatolyevich Livinsky, General Director of Rosseti PJSC to exercise on behalf of the Company the rights and obligations of an employer with respect to the acting general director of the Company, Shishigin Igor Nikolayevich, as well as to define the terms of the employment contract with the acting general director of the Company and sign the employment contract, additional agreements to it, agreements pertaining termination of the employment contract, reimbursement of expenses for the rental of residential premises. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **3 June 2019.**  2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **3 June 2019, minutes No.345/2019.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 4 June 2019 | seal |  |