**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 17.05.2019 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**:  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*  Voting results**:**   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Discussion of the Programme of reduction of electricity losses in the networks of Kubanenergo PJSC for 2019-2023”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  1. Approve the Programme of reduction of electricity losses in the networks of Kubanenergo PJSC for 2019-2023 (hereinafter –the Programme) in accordance with the Appendix 1 to the present resolution of the Company’s Board of Directors.  2. Instruct the sole executive body of the Company to ensure implementation of the Programme provided there are financing sources within the frameworks of expenses stipulated in the business-plan and the investment programme of the Company.  3.Consider as no longer valid the Programme of reduction of electricity losses in the networks of Kubanenergo PJSC for 2018-2013 approved by the Board of Directors on 20.12.2018 (minutes of the meeting No.324/2018 of 21.12.2018). | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **16 May 2019.**  2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **17 May 2019, minutes No.343/2019.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 20 May 2019 | seal |  |