**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |  |
| --- | --- |
| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 25.04.2019 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**:  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*  Voting results**:**   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **11** |  |  | | **2** |  |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Discussion of the report on the results of implementation of the Business Plan of Kubanenergo PJSC in 2018”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  1. To take into consideration the report on the results of implementation of the Business Plan of Kubanenergo PJSC in 2018, in accordance with Appendix 1 to the present resolution of the Company’s Board of Directors.  2. To note that by the results of the Company activity in 2018 there is a deviation from the planned indicators, in accordance with Appendix 2 to the present resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 2 “Approval of the report on the results of implementation of the Investment Programme of Kubanenergo PJSC in the 4th quarter and within 12 months of 2018**” | |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:  1. To take into consideration thereport on the results of implementation of the Investment Programme of Kubanenergo PJSC in the 4th quarter and within 12 months of 2018, in accordance with Appendix 3 to the present resolution of the Company’s Board of Directors.  2. To note deviations in implementation of the Investment Programme of Kubanenergo PJSC in the 4th quarter and within 12 months of 2018 as specified in Appendix 4 to the present resolution of the Company’s Board of Directors.  3. To instruct the sole executive body of Kubanenergo PJSC:  3.1. to submit to the Board of Directors a report on the reasons for deviations of the actual performance parameters of the Investment Programme of Kubanenergo in the 4th quarter of 2018 and 2018 from the planned ones.  Deadline: within 45 days from the date of this decision.  3.2. to strengthen monitoring of the implementation of the control stages of the general network schedules of priority investment projects.  3.3. to approve as an administrative document of the Company the schedule for eliminating backlogs in priority investment projects that assigns personal responsibility of the curators for implementation of the updated deadlines.  Deadline: within 15 days from the date of this decision. | |
| 2.3. Date of the meeting of the Board of Directors which adopted the resolutions:  **22 April 2019.**  2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **25 April 2019, minutes No.341/2019.** | |

|  |  |  |
| --- | --- | --- |
| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 26 April 2019 | seal |  |