**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data
 |
| 1.1 Full business name of the issuer  | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 14.03.2019 |
| 2. Statement content |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**: Number of the BoD members: 11 membersMembers participated in the meeting: 11 membersQuorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*Voting results**:**

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
| **1** | **11** |  |  |
| **2** | **11** |  |  |

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| **Disclosure of insider information** **Item No. 1 “Development of the Programme of increase of quality of purchasing function management in Kubanenergo PJSC”** |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:To instruct the chief executive officer of the Company to ensure the development and approval of the Programme of increase of quality of purchasing function management by April 10, 2019. The Programme among other things shall contain:* evaluation procedure, programme efficiency indicators which take into account the level of competition in procurement, the list of which is contained in Annex 1 to this decision of the Board of Directors of the Company, and target values;
* measures aimed at assessing and improving the skills of staff, not only directly involved in the procurement, but also the staff responsible for the formation of specific customer needs, implementation of the contract and its payment.
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| **Disclosure of insider information** **Item No. 2 “Discussion of the results of the Anti-corruption monitoring of Kubanenergo PJSC in 2018”** |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:It is advised to take into consideration the report on the results of the Anti-corruption monitoring of Kubanenergo PJSC in 2018, in accordance with Annex 2 to the present resolution of the Company’s Board of Directors. |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **9 April 2019.**2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:**9 April 2019, minutes No.337/2019.** |

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| 3. Signature  |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Didenko Ye.Ye. |
| 3.2 Date: 9 April 2019  | seal  |  |