**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |  |
| --- | --- |
| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 05.04.2019 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions**:  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present*.*  Voting results**:**   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **11** |  |  | | **2** | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Discussion of the report on implementation of the Plan of development of the Production Assets Management System of Kubanenergo PJSC in 2018”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  It is advised to take into consideration the report on implementation of the Plan of development of the Production Assets Management System of Kubanenergo PJSC in 2018 in accordance with Annex 1 to the present resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 2 “Discussion of the report of the internal audit on implementation of the work plan and the results of activity of internal audit, including the results of self-rating of the quality of internal audit by the results of 2018, as well as implementation of the plan for development and improvement of the internal audit system in the Company”** | |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:  It is advised to approve the report on implementation of the work plan and the results of activity of internal audit, including the results of self-rating of the quality of internal audit by the results of 2018 in accordance with Annex 1 to the present resolution of the Company’s Board of Directors. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **4 April 2019.**  2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:**5 April 2019, minutes No.336/2019.** | |

|  |  |  |
| --- | --- | --- |
| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 5 April 2019 | seal |  |