**Corporate action statement on refutation or correction of information previously published in news**

Public joint stock company of power industry and electrification of Kuban informs that corporate action statement published at Interfax news (19.03.2018 ay 13:45) “Statement of material fact on disclosure by the issuer of annual consolidated financial statements under International Financial Reporting Standards (IFRS), as well on auditor’s opinion on these statements” (disclosure of inside information) contained a clerical error in paragraph 2. Below is the correct statement:

**Statement of material fact**

**on disclosure by the issuer of annual consolidated financial statements under International Financial Reporting Standards (IFRS), as well on auditor’s opinion on these statements (disclosure of insider information)**

|  |  |
| --- | --- |
| 1. General information | |
| 1.1. The Issuer’s full business name | **Public Joint-Stock Company of Power Industry and Electrification of Kuban** |
| 1.2. The Issuer’s abbreviated business name | **“Kubanenergo” PJSC** |
| 1.3. The Issuer’s location | **Krasnodar, Russian Federation 350033** |
| 1.4. The Issuer’s Principal State Registration Number (OGRN) | **1022301427268** |
| 1.5. The Issuer’s Taxpayer Identification Number (INN) | **2309001660** |
| 1.6. The Issuer’s unique code assigned by the registration agency | **00063-А** |
| 1.7. Webpage used by the issuer for disclosure of information | [http://www.kubanenergo.ru](http://www.kubanenergo.ru/)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | **18.03.2018** |
| 2. Statement content | |
| 2.1. Type of consolidated financial report of the issuer: **annual**.  2.2. The reporting period for which the consolidated financial statements were compiled: **for the year ended 31 December 2018;**  2.3. Date of completing the consolidated financial statements of the issuer: **18.03.2019**  2.4. Standards of accounting (financial) statements, in accordance with which the consolidated financial statements are prepared (International Financial Reporting Standards (IFRS); generally accepted US accounting principles (US GAAP); other standards):  **IFRS (International Financial Reporting Standards)**  2.5. Information on the auditor (audit organization) that prepared the audit report or other document compiled based on the results of the audit of the issuer’s consolidated financial statements in accordance with auditing standards (last name, first name, patronymic (if any) of the auditor or full company name, location, INN (if applicable), OGRN (if applicable) of the audit organization), or an indication that in relation to the issuer’s consolidated financial statements there was no audit or inspection in accordance with auditing standards:  **Full corporate name: Enrst&Young Limited Liability Company**  **Legal address: 77/1 Sadovnicheskaya Naberezhnaya, Moscw 115035, Russia**  **Location: 77/1 Sadovnicheskaya Naberezhnaya, Moscw 115035, Russia**  **INN (Taxpayer Identification Number): 7709383532**  **OGRN (Primary State Registration Number): 1027739707203**  2.6. Address of the Internet website the issuer used to publish the text of the consolidated financial statements, as well as the text of the audit report or other document based on the results of the audit of such statements in accordance with auditing standards:  <http://kubanenergo.ru/aktsioneram-i-investoram/raskrytie-informatsii/finansovaya-informatsiya-i-otchetnost/>  <http://www.e-disclosure.ru/portal/company.aspx?id=2827>  2.7. Date of the audit report or other document compiled based on the results of the audit of the issuer’s consolidated financial statements in accordance with the standards of auditing activities: **18.03.2019**  2.8. Date when the issuer published on the website the text of the consolidated financial statements, as well as the text of the audit report or other document based on the audit of such statements in accordance with auditing standards: **19 March 2019** | |

|  |  |  |
| --- | --- | --- |
| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 19 March 2019 | seal |  |