**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 25.02.2019 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Approval of amendments to the Investment Programme of Kubanenergo PJSC for 2018-2022 approved by the Order of RF Ministry of Energy #21@ of 01.12.2017 (including changes introduced by the Order of RF Ministry of Energy #18@ of 10.12.2018)”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  1. Approve the amendments to the Investment Programme of Kubanenergo PJSC for 2018-2022 approved by the Order of RF Ministry of Energy #21@ of 01.12.2017 (including changes introduced by the Order of RF Ministry of Energy #18@ of 10.12.2018).  2. To instruct Director General to:  2.1. ensure the approval of the amendments to the Investment Programme of Kubanenergo PJSC for 2018-2022 approved by the Order of RF Ministry of Energy #21@ of 01.12.2017 (including changes introduced by the Order of RF Ministry of Energy #18@ of 10.12.2018) at the RF Ministry of Energy in accordance with procedure set by the Order of the RF Government No.977 of 1 December 2009 “On Investment Programmes of Energy Companies”.  2.2. submit a report on implementation of paragraph 2.1 hereof for the further discussion at the Company’s Board of Directors; the report shall include explanations of deviations of the approved investment programme from the amended one that was approval by the BoD (in case of deviations) within 30 calendar days after approval of amendments introduced to the Investment Programme of Kubanenergo PJSC for 2018-2022 approved by the Order of RF Ministry of Energy #21@ of 01.12.2017 (including changes introduced by the Order of RF Ministry of Energy #18@ of 10.12.2018) in accordance with procedure set by the Order of the RF Government No.977 of 1 December 2009 “On Investment Programmes of Energy Companies”.  2.3. ensure by 31.05.2019 reconsideration at the meeting of BoD the proposed amendments to the Investment Programme of Kubanenergo PJSC for 2018-2022 approved by the Order of RF Ministry of Energy #21@ of 01.12.2017 (including changes introduced by the Order of RF Ministry of Energy #18@ of 10.12.2018), improved based on the comments.  . | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **258 February 2019**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **25 February 2019, minutes of meeting No.331/2019.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-1406 of 19.12.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 26 February 2019 | seal |  |