**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 29.12.2018 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “On joining the Unified Procurement Standard of Rosseti PJSC (Procurement Regulations), approved by a decision of the Board of Directors of Rosseti PJSC”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  To join the Unified Procurement Standard of Rosseti PJSC (Procurement Regulations), approved by a decision of the Board of Directors of Rosseti PJSC (minutes No.334 of 17.12.2018), as specified in Annex 1 to this resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 2 “On introducing changes to the scenario conditions for preparation of the Investment Programme of Kubanenergo PJSC”** | |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:  To adopt the changes to the scenario conditions for preparation of the Investment Programme of Kubanenergo PJSC (hereinafter – the Scenario Conditions), as specified in Annex 2 to this resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No3. “On the results of organization of interaction with executive authorities of constituent entities of the Russian Federation pertaining to synchronizing the performance by the single competency center for the long-term development of the electric power industry (Energosetproekt Institute JSC) of work on “Development Schemes and Programs for the Electric Power Industry for constituent entities of the Russian Federation for a Long-Range Period of 5 Years” and “Comprehensive Development Programs for Electricity Networks for a Long-Range Period of 5 Years””** | |
| 2.2.3. Decision adopted by the issuer’s Board of Directors:  To take note of the report on results of organization of interaction with executive authorities of constituent entities of the Russian Federation pertaining to synchronizing the performance by the single competency center for the long-term development of the electric power industry (Energosetproekt Institute JSC) of work on “Development Schemes and Programs for the Electric Power Industry for constituent entities of the Russian Federation for a Long-Range Period of 5 Years” and “Comprehensive Development Programs for Electricity Networks for a Long-Range Period of 5 Years”, as specified in Annex 3 to this resolution of the Company’s Board of Directors. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **27 December 2018**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **29 December 2018, minutes of meeting No.327/2018.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-946 of 22.02.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 9 January 2019 | seal |  |