**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data
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| 1.1 Full business name of the issuer  | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 26.12.2018 |
| 2. Statement content |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**Number of the BoD members: 11 membersMembers participated in the meeting: 11 membersQuorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.Voting results:

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
|  | **11** |  |  |
|  | **11** |  |  |
|  | **9** | **2** |  |

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| **Disclosure of insider information** **Item No. 1 “Discussion of a report on the results of implementation of the Business Plan of Kubanenergo PJSC within 9 months of 2018”** |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:1. Take note of the report on the results of implementation of the Business Plan of Kubanenergo PJSC within 9 months of 2018, as specified in Annex 1 to this resolution of the Company’s Board of Directors.2. Instruct the Sole Executive Body of the Company to:2.1. take measures required for reaching the planned financial result for 2018. |
| **Disclosure of insider information** **Item No. 2 “Approval of a report on the results of implementation of the Investment Programme of Kubanenergo PJSC for the 3rd quarter and 9 months of 2018”** |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:1. Take note of the report on the results of implementation of the Investment Programme of Kubanenergo PJSC for the 3rd quarter and 9 months of 2018, as specified in Annex 2 to this resolution of the Company’s Board of Directors.2. Mark deviation of the actual parameters of implementation of the Investment Programme of Kubanenergo PJSC for the 3rd quarter and 9 months of 2018 from the planned ones, as specified in Annex 3 to this resolution of the Company’s Board of Directors.3. Take into consideration the report on purchase of electric power facilities, that does not require approval from the BoD of Kubanenergo PJSC, for the 3rd quarter of 2018, as specified in Annex 4 to this resolution of the Company’s Board of Directors.4. Instruct the Sole Executive Body of Kubanenergo PJSC to submit for discussion to the Board of Directors the report on the reasons of deviation of the actual parameters of implementation of the Investment Programme of Kubanenergo PJSC for the 3rd quarter and 9 months of 2018 from the planned ones. |
| **Disclosure of insider information** **Item No3. “Discussion of information on participation in central purchasing of core electrical equipment”** |
| 2.2.3. Decision adopted by the issuer’s Board of Directors:1. Confidential |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **26 December 2018**2.4. Date of making and number of minutes of meeting which adopted the resolutions: **27 December 2018, minutes of meeting No.326/2018.** |

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| 3. Signature  |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-946 of 22.02.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Didenko Ye.Ye. |
| 3.2 Date: 28 December 2018  | seal  |  |