**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 21.12.2018 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Approval of the amended Purchases Plan of Kubanenergo PJSC for 2018”** | |
| 2.2.1. Decision adopted by the issuer’s Board of Directors:  Approve the amended Purchases Plan of Kubanenergo PJSC for 2018, as specified in Annex 1 to this resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 2 “Discussion of the Programme of Activities on Reduction of Electricity Losses in the Networks of Kubanenergo PJSC for 2018-2013”** | |
| 2.2.2. Decision adopted by the issuer’s Board of Directors:  1. Approve the Programme of Activities on Reduction of Electricity Losses in the Networks of Kubanenergo PJSC for 2018-2013 (hereinafter – the Programme), as specified in Annex 2 to this resolution of the Company’s Board of Directors.  2. Instruct the sole executive body of the Company to ensure implementation of the projects under the Programme in case of presence of funding sources within the expenses stipulated by the Business Plan and the Investment Programme of the Company.  3. Consider a no longer valid the decisions of the Board of Directors of Kubanenergo PJSC specified in Annex 3 to this resolution of the Company’s Board of Directors. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **20 December 2018**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **21 December 2018, minutes of meeting No.324/2018.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-946 of 22.02.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 21 December 2018 | seal |  |