**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 1.8. Date of the event (material fact) that is disclosed in the statement (if applicable) | 02.11.2018 |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “On adoption of changes to the Unified Standard of Procurement of Rosseti PJSC (Procurement Policy) approved by the Board of Directors of Rosseti PJSC”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To adopt the changes to the Unified Standard of Procurement of Rosseti PJSC (Procurement Policy) approved by the Board of Directors of Rosseti PJSC (minutes of the meeting No.324 of 05.10.2018), as per Annex 1 to the resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 2 “On discussion of a report made by the Director General of Kubanenergo PJSC on the process of implementation of the registry of non-core assets in the 3rd quarter of 2018 and update of the registry of non-core assets of Kubanenergo PJSC”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  1. To take note of the report on the process of implementation of the registry of non-core assets in the 3rd quarter of 2018, as per Annex 2 to the resolution of the Company’s Board of Directors.  2. To update of the registry of non-core assets of Kubanenergo PJSC, as per Annex 3 to the resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 3 “On discussion of a report on purchase of power grid facilities that do not require approval of the Board of Directors of Kubanenergo PJSC for the second quarter of 2018”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  To take note of the report on purchase of power grid facilities that do not require approval of the Board of Directors of Kubanenergo PJSC for the second quarter of 2018, as per Annex 4 to the resolution of the Company’s Board of Directors. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **2 November 2018**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **2 November 2018, minutes of meeting No.321/2018.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General for Corporate Governance (by power of attorney No.23/256-n/23-2018-5-444 of 24.04.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Khazikova Z.I. |
| 3.2 Date: 2 November 2018 | stamp |  |