**Statement of material fact**

**“On convening a meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. General information | | | |
| 1.1 Full business name of the issuer | **Public joint stock company of power industry and electrification of Kuban** | | |
| 1.2. Abbreviated business name of the issuer | **Kubanenergo PJSC** | | |
| 1.3. Location of the issuer | **Krasnodar, Russian Federation** | | |
| 1.4. PSRN of the issuer | **1022301427268** | | |
| 1.5. TIN of the issuer | **2309001660** | | |
| 1.6. The issuer’s unique code assigned by the registering body | **00063-A** | | |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date when the chairperson of the BoD adopted a decision to convene a meeting of the board of directors of the issuer: **10 September 2018** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **21 September 2018** | | | |
| 2.3. Agenda of the meeting of the issuer’s Board of Directors:  1. Consideration of a report submitted by the Director General on the Company’s insurance coverage in the 2nd quarter of 2018.  2. Determining the amount of payment for the services of the Company’s auditor.  3. Consideration of a report submitted by the Director General of Kubanenergo PJSC on the Company’s credit policy in the 2nd quarter of 2018.  4. Consideration of the Programme of Modernization (Renovation) of Grid Facilities of Kubanenergo PJSC for 2018-2016 (updated).  5. Approval the Plan of Kubanenergo on reduction of overdue accounts receivable for electricity transmission services and settlement of disputes existing as of 01.07.2018.  6. Approval of a report on implementation of key performance indicators of the Company’s Director General in 2017.  7. On establishment of a Grid Connection Committee under the Board of Directors. | | | |
| 3. Signature | | | |
| 3.1 Head of Corporate Governance and Shareholders Relations Department (by power of attorney No. 119/10-946 of 22.02.2018) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 11 September 2018 | | stamp |  |