**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |  |
| --- | --- |
| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Discussion of a report on the results of the Business Plan of Kubanenergo PJSC in the 1st quarter of 2018”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To take into consideration the report on the results of the Business Plan of Kubanenergo PJSC in the 1st quarter of 2018 as per Annex 1 to this resolution of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 2 “Approval of a report on the results of the Investment Programme of Kubanenergo PJSC in the 1st quarter of 2018”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  1. To take into consideration the report on the results of the Investment Programme of Kubanenergo PJSC in the 1st quarter of 2018 as per Annex 2 to this resolution of the Company’s Board of Directors.  2. To mark the deviation of actual performance parameters of the Investment Programme of Kubanenergo PJSC (Annex 3 to this decision) from the planned parameters by the results of the 1st quarter of 2018.  3. To submit to the Board of Directors a report on the reasons of such a deviation of the actual parameters of the Investment Programme of Kubanenergo PJSC from the planned parameters by the results of the 1st quarter of 2018. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **15 August 2018**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **15 August 2018, minutes of meeting No.317/2018.** | |

|  |  |  |
| --- | --- | --- |
| 3. Signature | | |
| 3.Head of the Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-946 dated 22.02.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 20 August 2018 | seal |  |