**Statement of material fact**

**“On convening a meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General information | | | |
| 1.1 Full business name of the issuer | **Public joint stock company of power industry and electrification of Kuban** | | |
| 1.2. Abbreviated business name of the issuer | **Kubanenergo PJSC** | | |
| 1.3. Location of the issuer | **Krasnodar, Russian Federation** | | |
| 1.4. PSRN of the issuer | **1022301427268** | | |
| 1.5. TIN of the issuer | **2309001660** | | |
| 1.6. The issuer’s unique code assigned by the registering body | **00063-A** | | |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date when the chairperson of the BoD adopted a decision to convene a meeting of the board of directors of the issuer: **15 May 2018** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **18 May 2018** | | | |
| 2.3. Agenda of the meeting of the issuer’s Board of Directors:  1. Approval of the Plan of rebuilding facilities of Kubanenergo PJSC by the third parties.  2. Defining the cases (amounts) of transactions with property that require preliminary approval of the Company’s BoD.  3. Approval of the target model of system of emergency and process control in distribution power grid.  4. Consideration of the report of the Director General on the process of implementation of the registry of non-core assets in the 1st quarter of 2018 and update of the registry of non-core assets of Kubanenergo PJSC.  5. Discussion of the results of the anti-corruption monitoring in 2017.  6. Approval of budgets for the Committees under the BoD of Kubanenergo PJSC.  7. Consideration of information provided by the Director General of Kubanenergo PJSC on indicators of the level of reliability and quality of services rendered in 2017 that are subject to tariff regulations on the basis of long-term parameters of activity regulation.  8. Consideration of information provided by the internal audit unit on the results of evaluation of the results of the programme of alienation of non-core assets and the plan of selling non-core assets of Kubanenergo PJSC in 2017.  9. Consideration of a report submitted by the internal audit on implementation of their schedule of work and the results of activity of internal audit unit, including the results of self-evaluation of quality of internal audit by the results of 2017, as well as implementation of the plan for development and improvement of the internal audit system in Kubanenergo PJSC over the period of 2017-2019.  10. Approval of RAS and IFRS based business plan of Kubanenergo Group for 2018 and estimates for 2019-2022.  11. Expressing the Company’s opinion on the agenda of the meetings of its affiliated and dependent companies – Recreation Centre “Energetik” JSC and “Energoservis Kuban” JSC: “Approval of the company’s business plan for 2018 and estimates for 209-2022.” | | | |
| 3. Signature | | | |
| 3.1 Head of Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-946 dated 22.02.2018) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 16 May 2018 | | stamp |  |