**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Discussion of the report on implementation of the Business of Kubanenergo PJSC 2017”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. Take note of the report on implementation of the Business of Kubanenergo PJSC 2017, as specified in Annex 1 to the represent resolution of the Company’s BoD.  2. Confidential | |
| **Disclosure of insider information**  **Item No. 2 “Approval of the report on implementation of the Investment Programme of Kubanenergo PJSC for the 4th quarter and 12 months of 2017”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  1. Approve the report on implementation of the Investment Programme of Kubanenergo PJSC for the 4th quarter and 12 months of 2017, as specified in Annex 3 to the represent resolution of the Company’s BoD.  2. Confidential  3. Instruct CEO of the Company to tighten control and ensure implementation of deadlines of the approved plan and catch up the schedule in the 2nd quarter of 2018. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **11 May 2018**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **14 May 2018, minutes of meeting No.308/2018.** | |

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| 3. Signature | | |
| 3.Head of the Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-946 dated 22.02.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 15 May 2018 | seal |  |