**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Discussion of a report from Director General of Kubanenergo PJSC on the Company’s credit policy in the 4th quarter of 2017”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. Take note of the report from the Director General of Kubanenergo PJSC on the Company’s credit policy in the 4th quarter of 2017, as specified in Annex 1 to this resolution of the Company’s Board of Directors.  2. Note the exceeding of the debt settlement limit and debt servicing limit as of 31.12.2017.  3. Approve temporal exceeding of the debt settlement limit and debt servicing limit as of 31.12.2017.  4. Instruct the Company’s Director General to ensure implementation of requirements set by the Regulations on the Company’s Credit Policy approved by the Board of Directors. | |
| **Disclosure of insider information / approval of internal documents of the issuer**  **Item No.2 “Approval of the restated Regulations for Information Policy of Kubanenergo PJSC”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  1. Approve the restated Regulations for Information Policy of Kubanenergo PJSC, as specified in Annex 2 to this resolution of the Company’s Board of Directors | |
| **Disclosure of insider information**  **Item No.3 “Approval of the Plan for reduction of overdue receivables for electricity transmission services and settlement of disputes existing as of 01.01.2018”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  1. Approvethe Plan for reduction of overdue receivables for electricity transmission services and settlement of disputes existing as of 01.01.2018, as specified in Annex 3 to this resolution of the Company’s Board of Directors.  2. Take note of the Report on implementation of the Plan of Kubanenergo PJSC for reduction of overdue receivables for electricity transmission services and settlement of disputes existing as of 01.10.2017, as specified in Annex 4 to this resolution of the Company’s Board of Directors.  3. Take note of the Report of Kubanenergo PJSC on measures taken in respect of receivables existing as of the 4th quarter of 2017, as well as newly accrued receivables, as specified in Annex 5 to this resolution of the Company’s Board of Directors.  4. Take note of the Report on implementation of the instructions issued the Board of Directors on 31.03.2017 (minutes No.269/2017) pertaining collection of 2 495 million rubles of overdue receivables from the sum of receivables existing as of 01.01.2017 in 2017, as specified in Annex 6 to this resolution of the Company’s Board of Directors.  5. Instruct the Director General of the Company to:  5.1. Ensure collection of 2 766 million rubles of overdue receivables from the sum of receivables existing as of 01.01.2018 in 2018, precisely: 678 million rubles in the 1st quarter of 2018, 414 million rubles in the 2nd quarter of 2018, 1 053 million rubles in the 3rd quarter of 2018, 621 million rubles in the 4th quarter of 2018.  5.2. Ensure quarterly reporting on the process of implementation of the instructions set forth in paragraph 5.1 of this resolution. | |
| **Disclosure of insider information**  **Item No.4 “Approval of the Programme of non-state pension provision for employees of Kubanenergo PJSC for the 1st quarter of 2018”** | |
| 2.2.4. Decision adopted by issuer’s Board of Directors:  Approve the Programme of non-state pension provision for employees of Kubanenergo PJSC for the 1st quarter of 2018, as specified in Annex 7 to this resolution of the Company’s Board of Directors. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **30 March 2018**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **2 April 2018, minutes of meeting No.305/2018.** | |

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| 3. Signature | | | |
| 3.Head of the Corporate Governance and Shareholder Relations Department (by power of attorney No.119/10-946 dated 22.02.2018) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 2 April 2018 | seal |  |